

Registered Number 05502926

Smart Kitchens Ltd

Abbreviated Accounts

31 July 2012

Smart Kitchens Ltd

Registered Number 05502926

Company Information

Registered Office:

Praxis

Hoe Lane

Flansham

Bognor Regis

West Sussex

PO22 8NN

Smart Kitchens Ltd

Registered Number 05502926

Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	180,282	156,565
Tangible	3	415,062	415,062
		<u>595,344</u>	<u>571,627</u>
Current assets			
Stocks		36,050	47,054
Debtors		68,577	15,171
Total current assets		<u>104,627</u>	<u>62,225</u>
Creditors: amounts falling due within one year		(132,098)	(143,468)
Net current assets (liabilities)		(27,471)	(81,243)
Total assets less current liabilities		<u>567,873</u>	<u>490,384</u>
Creditors: amounts falling due after more than one year		(279,102)	(279,102)
Total net assets (liabilities)		<u>288,771</u>	<u>211,282</u>
Capital and reserves			
Called up share capital	4	118	118
Share premium account		149,983	149,983
Revaluation reserve		268,818	268,818
Profit and loss account		(130,148)	(207,637)

Shareholders funds

288,771

211,282

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2013

And signed on their behalf by:

W Nicholas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2011	156,565
Additions	<u>23,717</u>
At 31 July 2012	<u>180,282</u>
Net Book Value	
At 31 July 2012	180,282
At 31 July 2011	<u>156,565</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 August 2011	-	<u>500,609</u>
At 31 July 2012	-	<u>500,609</u>
Depreciation		
At 01 August 2011	-	<u>85,547</u>
At 31 July 2012	-	<u>85,547</u>
Net Book Value		
At 31 July 2012		415,062
At 31 July 2011	-	<u>415,062</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
118 Ordinary shares of £1 each	118	118