

COMPANY REGISTRATION NUMBER 05502818

DAVE ADDICOTT ENGINEERING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2015



CHALMERS HB LIMITED

Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

DAVE ADDICOTT ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

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DAVE ADDICOTT ENGINEERING LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2015**

	Note	2015	2014
	2	£	£
FIXED ASSETS			
Intangible assets		-	1,272
Tangible assets		<u>84,969</u>	<u>88,739</u>
		84,969	90,011
CURRENT ASSETS			
Stocks		53,999	50,019
Debtors		48,570	68,746
Cash at bank and in hand		<u>9,417</u>	<u>178</u>
		111,986	118,943
CREDITORS: Amounts falling due within one year		<u>77,834</u>	<u>104,297</u>
NET CURRENT ASSETS		<u>34,152</u>	<u>14,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,121</u>	<u>104,657</u>

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE.
 THE NOTES ON PAGES 3 to 4 FORM PART OF THESE ABBREVIATED ACCOUNTS.

DAVE ADDICOTT ENGINEERING LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30 SEPTEMBER 2015**

	Note	2015 £	2014 £
CAPITAL AND RESERVES			
Called up equity share capital	3	1	1
Profit and loss account		<u>119,120</u>	<u>104,656</u>
SHAREHOLDERS' FUNDS		<u>119,121</u>	<u>104,657</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

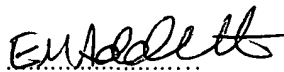
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12/4/2016, and are signed on their behalf by:



Mr D R Addicott



Mrs E M Addicott

Company Registration Number: 05502818

DAVE ADDICOTT ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10 years straight line basis
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	5% straight line basis
Plant & Machinery	-	10% reducing balance basis
Office Equipment	-	15% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

DAVE ADDICOTT ENGINEERING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2015****1. ACCOUNTING POLICIES** *(continued)***Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 October 2014	12,765	143,990	156,755
Additions	—	4,650	4,650
At 30 September 2015	<u>12,765</u>	<u>148,640</u>	<u>161,405</u>
DEPRECIATION			
At 1 October 2014	11,493	55,251	66,744
Charge for year	1,272	8,420	9,692
At 30 September 2015	<u>12,765</u>	<u>63,671</u>	<u>76,436</u>
NET BOOK VALUE			
At 30 September 2015	<u>—</u>	<u>84,969</u>	<u>84,969</u>
At 30 September 2014	<u>1,272</u>	<u>88,739</u>	<u>90,011</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>