

Unaudited Financial Statements  
for the Year Ended 30 June 2020  
for  
Select Environmental Group Limited

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for the Year Ended 30 June 2020

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Select Environmental Group Limited

Company Information  
for the Year Ended 30 June 2020

**DIRECTORS:** P K Stone  
D J Stone

**SECRETARY:** D J Stone

**REGISTERED OFFICE:** Prosper Park  
Bennet Road  
Reading  
Berkshire  
RG2 0QX

**REGISTERED NUMBER:** 05502791 (England and Wales)

**ACCOUNTANTS:** J & C Accountants Ltd  
Wyvols Court  
Basingstoke Road  
Swallowfield  
Reading  
Berkshire  
RG7 1WY

<u>Balance Sheet</u>					
<u>30 June 2020</u>					
	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,015,120		2,534,047
<b>CURRENT ASSETS</b>					
Debtors	5	309,084		137,158	
Cash at bank		<u>204,075</u>		<u>210,060</u>	
		513,159		347,218	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>209,140</u>		<u>354,043</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>304,019</u>		<u>(6,825)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,319,139		2,527,222
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>2,798,247</u>		<u>2,043,038</u>
<b>NET ASSETS</b>			<u>1,520,892</u>		<u>484,184</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Revaluation reserve	10		835,183		-
Retained earnings			<u>685,609</u>		<u>484,084</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,520,892</u>		<u>484,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2021 and were signed on its behalf by:

P K Stone - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Select Environmental Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number is 05502791. The registered office and business address is Prosper Park, Bennet Road, Reading, Berkshire, RG2 0QX.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Land and buildings - 2% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST OR VALUATION</b>	
At 1 July 2019	2,778,432
Additions	1,024,511
Disposals	(364,626)
Revaluations	835,183
At 30 June 2020	<u>4,273,500</u>
<b>DEPRECIATION</b>	
At 1 July 2019	244,385
Charge for year	43,167
Eliminated on disposal	(29,172)
At 30 June 2020	<u>258,380</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>4,015,120</u>
At 30 June 2019	<u>2,534,047</u>

Cost or valuation at 30 June 2020 is represented by:

	Land and buildings £
Valuation in 2020	835,183
Cost	<u>3,438,317</u>
	<u>4,273,500</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	30.6.20 £	30.6.19 £
Cost	<u>3,438,317</u>	-
Aggregate depreciation	<u>258,380</u>	-
Value of land in freehold land and buildings	<u>725,000</u>	-

Freehold land and buildings were valued on an open market basis on 30 June 2020 by the directors .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade debtors	117,445	135,878
Other debtors	191,639	1,280
	<u>309,084</u>	<u>137,158</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans and overdrafts	44,000	53,581
Trade creditors	7,986	7,579
Taxation and social security	38,738	36,744
Other creditors	118,416	256,139
	<u>209,140</u>	<u>354,043</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans	781,735	822,686
Other creditors	2,016,512	1,220,352
	<u>2,798,247</u>	<u>2,043,038</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	605,735	608,361
Other loans more 5yrs instal	1,816,512	1,020,352
	<u>2,422,247</u>	<u>1,628,713</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.20	30.6.19
	£	£
Bank loans	<u>825,735</u>	<u>876,267</u>

A debenture was created on 14th December 2012 in favour of National Westminster Bank Plc by way of a fixed and floating charge over all assets of the company.

A legal charge was created on 20th December 2012 in favour of National Westminster Bank Plc to secure the company's liabilities, present and future to the lender.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20	30.6.19
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

**10. RESERVES**

	Revaluation reserve
	£
Arising on revaluation	<u>835,183</u>
At 30 June 2020	<u>835,183</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.