

CER Communications Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 June 2017

Crossley & Davis
Ground Floor Seneca House,
Links Point
Amy Johnson Way
Blackpool
FY4 2FF

CER Communications Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Financial Statements	<u>5 to 8</u>

CER Communications Limited

Company Information

Directors	Mr CA Edwards Mr G Lawrie Mr A Edwards
Registered office	34 Beaufort Avenue Bispham Blackpool FY2 9HG
Accountants	Crossley & Davis Ground Floor Seneca House, Links Point Amy Johnson Way Blackpool FY4 2FF

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
CER Communications Limited
for the Year Ended 28 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CER Communications Limited for the year ended 28 June 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of CER Communications Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CER Communications Limited and state those matters that we have agreed to state to the Board of Directors of CER Communications Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CER Communications Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CER Communications Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CER Communications Limited. You consider that CER Communications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CER Communications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Crossley & Davis
Ground Floor Seneca House,
Links Point
Amy Johnson Way
Blackpool
FY4 2FF

20 October 2017

CER Communications Limited

(Registration number: 05502153)

Balance Sheet as at 28 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	3,571	3,576
Current assets			
Debtors	<u>5</u>	78,538	107,922
Cash at bank and in hand		130,750	98,829
		209,288	206,751
Creditors: Amounts falling due within one year	<u>6</u>	(207,447)	(208,845)
Net current assets/(liabilities)		1,841	(2,094)
Total assets less current liabilities		5,412	1,482
Provisions for liabilities		(678)	(715)
Net assets		<u>4,734</u>	<u>767</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,634	667
Total equity		<u>4,734</u>	<u>767</u>

For the financial year ending 28 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.

CER Communications Limited

(Registration number: 05502153)

Balance Sheet as at 28 June 2017

Approved and authorised by the Board on 20 October 2017 and signed on its behalf by:

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Mr CA Edwards

Director

The notes on pages 5 to 8 form an integral part of these financial statements.
Page 4

CER Communications Limited

Notes to the Financial Statements for the Year Ended 28 June 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

34 Beaufort Avenue
Bispham
Blackpool
FY2 9HG

These financial statements were authorised for issue by the Board on 20 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. This is the first year in which the financial statements have been prepared under FRS102, the date of transition being 29th June 2015. Further details of the transition are included in the additional note

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Depreciation method and rate

25% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

CER Communications Limited

Notes to the Financial Statements for the Year Ended 28 June 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

CER Communications Limited

Notes to the Financial Statements for the Year Ended 28 June 2017

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 4).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 29 June 2016	17,469	17,469
Additions	1,185	1,185
At 28 June 2017	18,654	18,654
Depreciation		
At 29 June 2016	13,893	13,893
Charge for the year	1,190	1,190
At 28 June 2017	15,083	15,083
Carrying amount		
At 28 June 2017	3,571	3,571
At 28 June 2016	3,576	3,576

5 Debtors

	2017 £	2016 £
Trade debtors	36,634	78,403
Other debtors	41,904	29,519
Total current trade and other debtors	78,538	107,922

6 Creditors

CER Communications Limited

Notes to the Financial Statements for the Year Ended 28 June 2017

	Note	2017 £	2016 £
Due within one year			
Trade creditors		26,580	22,956
Amounts owed to group undertakings and undertakings in which the company has a participating interest		37,541	26,018
Taxation and social security		26,094	8,340
Other creditors		117,232	151,531
		<u>207,447</u>	<u>208,845</u>

7 Transition to FRS 102

This is the first year that the company has presented its results under FRS102, The date of transition being 29th June 2015. No restatement of shareholders funds and profit after tax in respect of the comparative period has been required as a consequence of adopting FRS102.

Page 8

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.