

2012 Agents Limited
Abbreviated Accounts
Year ended 31 March 2011

Jolliffe Cork LLP
Chartered Accountants & Statutory Auditor
33 George Street
Wakefield
West Yorkshire
WF1 1LX

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COMPANIES HOUSE

2012 Agents Limited

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2012 Agents Limited

Company Information for the year ended 31 March 2011

DIRECTORS:

J R Quarmby
T P Tonkin
R P Stross
O A Quarmby

SECRETARY

T P Tonkin

REGISTERED OFFICE:

4th Floor
Bridgewater Place
Water Lane
Leeds
West Yorkshire
LS11 5BZ

REGISTERED NUMBER:

05502102 (England and Wales)

AUDITORS

Jolliffe Cork LLP
Chartered Accountants & Statutory Auditor
33 George Street
Wakefield
West Yorkshire
WF1 1LX

**Report of the Independent Auditors to
2012 Agents Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of 2012 Agents Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Claire Lawton (Senior Statutory Auditor)
for and on behalf of Jolliffe Cork LLP
Chartered Accountants & Statutory Auditor
33 George Street
Wakefield
West Yorkshire
WF1 1LX

16 December 2011


2012 Agents Limited (Registered Number: 05502102)

**Abbreviated Balance Sheet
31 March 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	2	50,000	50,000
CURRENT ASSETS			
Debtors		959,047	959,047
CREDITORS			
Amounts falling due within one year		<u>1,008,047</u>	<u>1,008,047</u>
NET CURRENT LIABILITIES		<u>(49,000)</u>	<u>(49,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,000</u>	<u>1,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>1,000</u>	<u>1,000</u>
SHAREHOLDERS' FUNDS		<u>1,000</u>	<u>1,000</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 December 2011 and were signed on its behalf by


J R Quarmby - Director

The notes form part of these abbreviated accounts

2012 Agents Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Going concern

It is acknowledged that the company will require ongoing financial support from its ultimate parent company, St James Securities Holdings Limited

The Directors have considered the company's cash flow forecasts for the period to the end of December 2012 to assess future funding needs. Since the company is reliant on a letter of support from the ultimate parent company, the Directors have also considered the group cash flow forecasts of St James Securities Holdings Limited for the period to the end of December 2012.

After making enquiries, the Board is satisfied that the Group's forecasts and projections, taking account of the funding requirements of all the joint ventures, show that the Group, and therefore the company will have adequate resources to continue its operations for the foreseeable future. For this reason the company continues to adopt the going concern basis in preparing its financial statements.

Preparation of consolidated financial statements

The financial statements contain information about 2012 Agents Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its ultimate parent, St James Securities Holdings Limited, a company registered in England and Wales.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standards No 1 (Revised 1996) from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposal of fixed asset investments are treated as part of the result from ordinary activities.

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010 and 31 March 2011	<u>50,000</u>
NET BOOK VALUE	
At 31 March 2011	<u>50,000</u>
At 31 March 2010	<u>50,000</u>

2012 Agents Limited

Notes to the Abbreviated Accounts - continued for the year ended 31 March 2011

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2011 £ <u>1,000</u>	2010 £ <u>1,000</u>
1,000	Ordinary			

4 ULTIMATE PARENT COMPANY

St James Securities Limited is the immediate parent, by virtue of its 100% holding in the company. The directors consider St James Securities Holdings Limited, a company registered in England and Wales, to be the ultimate parent company. Consolidated accounts for the group are available from the registered office.