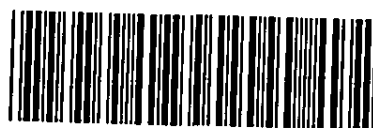


**Abbreviated Accounts for the Year Ended 31 July 2007**

**for**

**2012 Developments Limited**

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COMPANIES HOUSE

**2012 Developments Limited**

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for the Year Ended 31 July 2007**

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**2012 Developments Limited**  
**Company Information**  
**for the Year Ended 31 July 2007**

**DIRECTOR** J A Youds

**SECRETARY** J E Youds

**REGISTERED OFFICE** 116 Duke Street  
Liverpool  
Merseyside  
L1 5JW

**REGISTERED NUMBER:** 05502098

**ACCOUNTANTS** Cobham Murphy Limited  
116 Duke Street  
Liverpool  
Merseyside  
L1 5JW

**2012 Developments Limited**

**Abbreviated Balance Sheet**

**31 July 2007**

	Notes	31 7 07 £	31 7 06 £
<b>CURRENT ASSETS</b>			
Stocks		-	1,348,553
Debtors		116,249	4,583
Cash at bank		18,721	53,794
		<u>134,970</u>	<u>1,406,930</u>
<b>CREDITORS</b>			
Amounts falling due within one year	2	28,203	1,507,682
		<u>106,767</u>	<u>(100,752)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		<u>106,767</u>	<u>(100,752)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>106,767</u>	<u>(100,752)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		106,766	(100,753)
		<u>106,767</u>	<u>(100,752)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>106,767</u>	<u>(100,752)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23 October 2008 and were signed by

J A Youds - Director



The notes form part of these abbreviated accounts

**2012 Developments Limited**  
**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 CREDITORS**

Creditors include an amount of £0 (31 7 06 - £1,265,000) for which security has been given

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 7 07 £	31 7 06 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 7 07 £	31 7 06 £
1	Ordinary	1	<u>1</u>	<u>1</u>

**4 TRANSACTIONS WITH DIRECTORS**

J E Youds, a director operates a current account with the company to which all transactions of a private nature are charged. The balance at 31st July 2007 of £41 (2006 £90,635 creditors) is included in other creditors

**5 CONTROLLING PARTY NOTE**

At the balance sheet date Mr J A Youds was the controlling party, he owned 100% of the companies issued ordinary share capital