Company Registration No. 05501219 (England and Wales)	
GRACE ALLEN HOMES LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016	

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ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

		201	6	201:	5
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,467		1,119
Current assets					
Stocks		964,093		2,025,855	
Debtors		57,502		21,236	
Cash at bank and in hand		209,964		57,025	
		1,231,559		2,104,116	
Creditors: amounts falling due within on year	e	(889,132)		(1,799,331)	
Net current assets			342,427		304,785
Total assets less current liabilities			343,894		305,904
Creditors: amounts falling due after mor	e		(04.000)		(00.400
than one year			(31,020)		(86,160
			312,874		219,744
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account	_		312,873		219,743
Shareholders' funds			312,874		219,744

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 January 2017

Ms D S Angell

Director

Company Registration No. 05501219

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% reducing balance

1.5 Stock and work in progress

Work in Progress is valued on the basis of direct costs and attributable overheads less any foreseeable losses. No element of profit is included in the valuation.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2015	7,420
Additions	837
At 30 April 2016	8,257
Depreciation	
At 1 May 2015	6,301
Charge for the year	489
At 30 April 2016	6,790
Net book value	
At 30 April 2016	1,467
A4 20 April 2045	4 440
At 30 April 2015	1,119

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) $\,$

FOR THE YEAR ENDED 30 APRIL 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid 1 Ordinary share of £1 each	1	1

4 Related party relationships and transactions

Other transactions

The company is under the control of the Director, Ms D Angell by way of her shareholding. At the balance sheet date the company owed the Director £772 (2015 : £92).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.