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To. Directors
CS (Exeter) Limited
16 - 18 Beak Street,
London
W1F 9RD

15. January . 2013

Dear Sirs

CS (Exeter) Limited (company number: 5500963) (the "Company")

We resign as accountants and auditors of the Company with effect from the date of this letter.

In accordance with section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the Company.

We further acknowledge that we have no claim against the Company for compensation for loss of office or otherwise and that there are no accrued fees or remuneration due to us.

Please arrange for notification of our resignation to be forwarded to Companies House.

Yours faithfully

For and on behalf of Simmons Gainsford LLP

JUMP ARRIED FROUND

A27 09/02/2013

09/02/2013

Registered to carry on audit work in the United Kingdom and Ireland and regulated for a range of Investment business activities by the Institute of Chartered Accountants in England and Wales. Simmons Gainsford LLP is a Limited Liability Partnership Incorporated in England under registered number OC303127 whose Registered Office is at 7/10 Chandos Street, Cavendish Square, London WIG 9DQ

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