

Company Registration No 05500963 (England and Wales)

CS (EXETER) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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CS (EXETER) LTD

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CS (EXETER) LTD

INDEPENDENT AUDITORS' REPORT TO CS (EXETER) LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of CS (Exeter) Ltd for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


Oscar Dodd (Senior Statutory Auditor)
for and on behalf of Simmonds Gainsford LLP

Chartered Accountants
Statutory Auditor

23 April 2012

7/10 Chandos Street
Cavendish Square
London
W1G 9DQ

CS (EXETER) LTD

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	1,000,000		875,000	
Current assets					
Stocks		9,963		11,864	
Debtors		24,977		23,171	
Cash at bank and in hand		25,519		6,417	
		<u>60,459</u>		<u>41,452</u>	
Creditors amounts falling due within one year		<u>(382,296)</u>		<u>(362,172)</u>	
Net current liabilities			<u>(321,837)</u>		<u>(320,720)</u>
Total assets less current liabilities			678,163		554,280
Creditors amounts falling due after more than one year	3		(588,500)		(588,500)
Provisions for liabilities			<u>(40,000)</u>		<u>-</u>
			<u>49,663</u>		<u>(34,220)</u>
Capital and reserves					
Called up share capital	4		4,530		4,530
Share premium account			224,235		224,235
Revaluation reserve			14,376		-
Profit and loss account			<u>(193,478)</u>		<u>(262,985)</u>
Shareholders' funds			<u>49,663</u>		<u>(34,220)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 23 April 2012



L M Goleby
Director

Company Registration No. 05500963

CS (EXETER) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover arises from ticket sales recognised on the showing of the film

Included within turnover is membership income, which is recognised on the annual renewal of the subscription

1.4 Tangible fixed assets and depreciation

The company has adopted a policy of revaluing its cinema in accordance with FRSSE each year and depreciating the difference between the revalued amounts and the residual value over its estimated useful economic life

An impairment review is performed at the balance sheet date

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.6 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2011	875,000
Additions	32,823
Revaluation	92,177
At 31 December 2011	<u>1,000,000</u>
At 31 December 2010	<u>875,000</u>

CS (EXETER) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3 Creditors amounts falling due after more than one year

The aggregate amount of creditors falling due after more than one year for which security has been given amounted to £588,500 (2010 £588,500)

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
453,000 Ordinary shares of 1p each	4,530	4,530