

Registration number: 05500932

# Hercules Property UK Holdings Limited

Unaudited Financial Statements  
for the Year Ended 31 March 2022

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**Hercules Property UK Holdings Limited**

(Registration number: 05500932)

**Balance Sheet as at 31 March 2022**

	Note	31 March 2022 £	31 March 2021 £
<b>Fixed assets</b>			
Investments	2	<u>113,841</u>	<u>113,841</u>
		<u>113,841</u>	<u>113,841</u>
<b>Current assets</b>			
Debtors	3	<u>999,997</u>	<u>999,997</u>
		<u>999,997</u>	<u>999,997</u>
Creditors due within one year	4	<u>(113,838)</u>	<u>(113,838)</u>
<b>Net current assets</b>		<u>886,159</u>	<u>886,159</u>
<b>Net assets</b>		<u>1,000,000</u>	<u>1,000,000</u>
<b>Capital and reserves</b>			
Share capital	5	<u>1,000,000</u>	<u>1,000,000</u>
<b>Total shareholders' funds</b>		<u>1,000,000</u>	<u>1,000,000</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

## Directors' responsibilities:

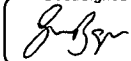
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

10th of June,

Approved by the Board on ..... 2022 ..... and signed on its behalf by:

DocuSigned by:


  
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Gavin Bergin

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**Hercules Property UK Holdings Limited****Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022****1 Accounting policies****Basis of preparation**

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

The financial statements are prepared in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006. Instances in which advantage of the FRS 101 disclosure exemptions have been taken are set out below.

The financial statements have been prepared under the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

These financial statements are separate financial statements. The company is exempt from the preparation of consolidated financial statements in accordance with Companies Act 2006 Section 400, because it is included in the group financial statements of The British Land Company PLC.

**Profit and loss**

No profit and loss account has been presented as the company has had no significant accounting transactions, as defined by Companies Act 2006, during the accounting period.

**Investments**

Fixed asset investments are stated at the lower of cost and the underlying net asset value of the investments.

**Debtors**

Trade and other debtors are initially recognised at fair value and subsequently measured at amortised cost and discounted as appropriate. The Company calculates the expected credit loss for debtors based on lifetime expected credit losses under the IFRS 9 simplified approach.

**2 Investments**

	Shares in subsidiaries £	Total £
<b>Underlying net asset value of investment</b>		
1 April 2021	<u>113,841</u>	<u>113,841</u>
31 March 2022	<u><u>113,841</u></u>	<u><u>113,841</u></u>
<b>Underlying net asset value of investment</b>		
1 April 2020	<u>113,841</u>	<u>113,841</u>
31 March 2021	<u><u>113,841</u></u>	<u><u>113,841</u></u>

**Hercules Property UK Holdings Limited****Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022  
(continued)****2 Investments (continued)**

	Shares in subsidiaries £	Total £
<b>Provision for underlying net asset change</b>		
31 March 2022	-	-
31 March 2021	-	-
<b>At cost</b>		
<b>31 March 2022</b>	<b>113,841</b>	<b>113,841</b>
31 March 2021	113,841	113,841

Details of the subsidiaries as at 31 March 2022 are as follows:

<b>Subsidiary</b>	<b>Principal activity</b>	<b>Interest</b>	<b>Country</b>
Hercules Property UK Limited	Dormant	100%	United Kingdom
Pillar Hercules No.2 Limited	Dormant	100%	United Kingdom

All investments based in the United Kingdom have a registered address of York House, 45 Seymour Street, London, W1H 7LX.

**3 Debtors**

	31 March 2022 £	31 March 2021 £
Amounts due from related parties	999,997	999,997
	999,997	999,997

Debtors from related parties relate to amounts due from group companies which are repayable on demand. There is no interest charged on these balances.

**Hercules Property UK Holdings Limited****Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022  
(continued)****4 Trade and other creditors**

	<b>31 March 2022 £</b>	<b>31 March 2021 £</b>
Amounts due to related parties	<u><b>113,838</b></u>	<u>113,838</u>
	<u><b>113,838</b></u>	<u>113,838</u>

Amounts due to related parties relate to amounts owed to group companies which are repayable on demand. Interest is charged on these balances in accordance with the group policy on intercompany loan accounts.

**5 Share capital****Allotted, called up and fully paid shares**

	<b>No.</b>	<b>31 March 2022 £</b>	<b>No.</b>	<b>31 March 2021 £</b>
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

**6 Parent and ultimate parent undertaking**

The immediate parent company is Pillar Property Group Limited.

The British Land Company PLC is the smallest and largest group for which group financial statements are available and which include the company. The ultimate holding company and controlling party is The British Land Company PLC. Group financial statements for this company are available on request from British Land, York House, 45 Seymour Street, London, W1H 7LX.