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ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		266		355
Investments	2		17,211		14,705
			17,477		15,060
Current assets					
Debtors		403		1,335	
Cash at bank and in hand		73,833		73,827	
		74,236		75,162	
Creditors: amounts falling due within one					
year		(3,754)		(8,571)	
Net current assets			70,482		66,591
Total assets less current liabilities			87,959		81,65 1
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			87,958		81,650
Shareholders' funds			87,959		81,651

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 April 2015

Dr R Burns

Director

Company Registration No. 05499009

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for consultancy services net of VAT and discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% Reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2013	1,772	14,705	16,477
Additions	-	2,506	2,506
At 31 July 2014	1,772	17,211	18,983
Depreciation			
At 1 August 2013	1,417	-	1,417
Charge for the year	89	-	89
At 31 July 2014	1,506	-	1,506
Net book value			
At 31 July 2014	266	17,211	17,477
At 31 July 2013	355	14,705	15,060
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid 1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.