Company Registration No. 05499009 (England and Wales)	
ALVOS ONCOLOGY LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS	
FOR THE YEAR ENDED 31 JULY 2015	

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ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		303		266
Investments	2		11,706		17,211
			12,009		17,477
Current assets					
Debtors		2,199		403	
Cash at bank and in hand		96,005		73,833	
		98,204		74,236	
Creditors: amounts falling due within o	ne				
year		(6,190)		(3,754)	
Net current assets			92,014		70,482
Total assets less current liabilities			104,023		87,959
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			104,022		87,958
Shareholders' funds			104,023		87,959

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 March 2016

Dr R Burns

Director

Company Registration No. 05499009

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for consultancy services net of VAT and discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% Reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2014	1,772	17,211	18,983
Additions	139	2,840	2,979
Disposals		(8,345)	(8,345)
At 31 July 2015	1,911	11,706	13,617
Depreciation			
At 1 August 2014	1,506	-	1,506
Charge for the year	102	-	102
At 31 July 2015	1,608	-	1,608
Net book value			
At 31 July 2015	303	11,706	12,009
At 31 July 2014	266	17,211	17,477

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid 1 Ordinary shares of £1 each	1	1
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