

Registered Number 05499009

ALVOS ONCOLOGY LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	475	635
Investments	3	14,705	2,740
		<u>15,180</u>	<u>3,375</u>
Current assets			
Debtors		264	302
Cash at bank and in hand		52,817	46,544
		<u>53,081</u>	<u>46,846</u>
Creditors: amounts falling due within one year		<u>(7,611)</u>	<u>(14,426)</u>
Net current assets (liabilities)		<u>45,470</u>	<u>32,420</u>
Total assets less current liabilities		<u>60,650</u>	<u>35,795</u>
Total net assets (liabilities)		<u>60,650</u>	<u>35,795</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		60,649	35,794
Shareholders' funds		<u>60,650</u>	<u>35,795</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2013

And signed on their behalf by:

Dr R F Burns, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for consultancy services net of VAT and discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 25% Reducing balance

Other accounting policies

Investments:

Fixed asset investments are stated at cost less provision for diminution in value.

Foreign currency translation:

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Restatement of comparatives:

During the year it was found in last years accounts that a purchase of shares made in the company name was incorrectly included within the directors loan account, rather than unlisted investments.

As a result a restatement of comparatives has been made in this years accounts, correctly classifying the investment.

This restatement has reduced the comparative other interest received figure, leading to a decrease in retained profit by £164.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	1,772
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>1,772</u>
Depreciation	
At 1 August 2011	1,137
Charge for the year	160

On disposals	-
At 31 July 2012	<u>1,297</u>
Net book values	
At 31 July 2012	<u>475</u>
At 31 July 2011	<u>635</u>

3 **Fixed assets Investments**

The cost carried within the accounts as at 1 August 2011 was £2,740. During the year there were additions totalling £11,965. As at the balance sheet date the value of fixed asset investments totalled £14,705.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
1 Ordinary shares of £1 each	1	1

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