



HURST MORRISON THOMSON

PITCOMP 368 LIMITED

COMPANY NUMBER 05497744

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**AUDITORS STATEMENT REGARDING SECTIONS 43(3) (B) AND 43(3)(C)
OF THE COMPANIES ACT 1985**

We have examined the balance sheet of Pitcomp 368 Limited at 30 September 2005. The scope of our work for the purpose of this statement was limited to an examination of the amounts stated in the audited balance sheet in connection with the Company's proposed re-registration as a Public Limited Company.

In our opinion:

- i) The balance sheet shows that the amount of the Company's assets at 30 September 2005 was not less than the aggregate of its called up share capital and undistributable reserves.
- ii) The balance sheet gives a true and fair view of the state of the affairs of the Company at 30 September 2005 and complies with the applicable accounting provisions of the Companies Act 1985.

Hurst Morrison Thomson LLP

8th December 2005

