

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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01/12/2017

#98

COMPANIES HOUSE

### 1 Company details

Company number 0 5 4 9 7 1 8 2

Company name in full Funding for Equity Release Securitisation

Transaction (No.5) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Christopher

Surname Laughton

### 3 Liquidator's address

Building name/number Fleet Place House

Street 2 Fleet Place

Post town London

County/Region

Postcode E C 4 M 7 R F

Country

### 4 Liquidator's name ①

Full forename(s) Peter John

Surname Godfrey-Evans

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Fleet Place House

Street 2 Fleet Place

Post town London

County/Region

Postcode E C 4 M 7 R F

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X

*C. Langford*

X

Signature date

d

d

2

7

m

m

1

1

y

y

y

y

2

0

1

7

# LIQ13

## Notice of final account prior to dissolution in MVL

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Louis Byrne**

Company name **Mercer & Hole**

Address **Fleet Place House**

**2 Fleet Place**

Post town **London**

County/Region

Postcode **E C 4 M 7 R F**

Country

DX

Telephone **Tel: (020) 7236 2601**

### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

### Important information

**All information on this form will appear on the public record.**

### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**NOTICE TO MEMBERS OF FINAL ACCOUNT  
PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE  
INSOLVENCY (ENGLAND AND WALES) RULES 2016**

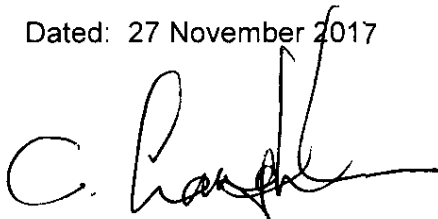
**IN THE MATTER OF FUNDING FOR EQUITY RELEASE SECURITISATION TRANSACTION  
(NO.5) LIMITED– ('IN MEMBERS' VOLUNTARY LIQUIDATION')**

Members are given notice that the company's affairs are fully wound up and:

- the joint liquidators having delivered the final account to the members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies; and
- the joint liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.

Further information can be obtained from the joint liquidators or the case administrator, Louis Byrne on telephone number: 020 7236 2601.

Dated: 27 November 2017

A handwritten signature in black ink, appearing to read 'C. Laughton', with a long horizontal flourish extending to the right.

Christopher Laughton  
Joint Liquidator

**IN THE MATTER OF**  
**FUNDING FOR EQUITY RELEASE SECURITISATION TRANSACTION (NO.5)**  
**LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**  
**JOINT LIQUIDATORS' FINAL ACCOUNT**  
**22 DECEMBER 2016 TO 27 NOVEMBER 2017**

**CHRISTOPHER LAUGHTON AND PETER JOHN GODFREY-EVANS**  
**JOINT LIQUIDATORS**

**APPOINTED 22 DECEMBER 2016**

**MERCER & HOLE**  
**FLEET PLACE HOUSE**  
**2 FLEET PLACE**  
**LONDON**  
**EC4M 7RF**

**mercer & hole**  
chartered accountants

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- 3 Joint Liquidators' Remuneration and Expenses
- 4 Distribution to sole shareholder

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- B Statement of Policy on Fees and Disbursements

## 1 Statutory Information

Name	Funding for Equity Release Securitisation Transaction (No.5) Limited ("the company")
Registered Number	05497182
Registered office	Fleet Place House, 2 Fleet Place, London, EC4M 7RF
Trading Address	Third Floor, 1 King's Arms Yard, London, EC2R 7AF
Date of appointment	22 December 2016
Joint Liquidators	Christopher Laughton and Peter John Godfrey-Evans
Joint Liquidators' Address	Fleet Place House, 2 Fleet Place, London, EC4M 7RF
Appointed by	Members

## 2 Proposed Final Account

- 2.1 A notice accompanying the proposed final account delivered to the shareholders on 28 September 2017 stated that when the company's affairs are fully wound up the Joint Liquidators intended to deliver a final account in accordance with Section 94(2) of the Insolvency Act 1986 to the members on 27 November 2017. This is the Joint Liquidators' final account.
- 2.2 Attached to this report is a notice stating that the Joint Liquidators will vacate office and will be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.
- 2.3 The following report provides the members with a summary of the administration of the liquidation of the company for the period 22 December 2016 to 27 November 2017. This report should be read in conjunction with the attached receipts and payments account for this period at Appendix A. This report has been prepared in accordance with the Insolvency (England and Wales) Rules 2016 ("the Rules") effective as from 6 April 2017. Consequently references to rule numbers in this report differ from those used in previous correspondence.
- 2.4 The only asset included in the Declaration of Solvency ("DoS") was Cash at Bank of £1.00 which was realised in full. The DoS showed that the company had no liabilities and we have received no creditor claims during the liquidation.
- 2.5 We obtained final clearance from HM Revenue & Customs to close the liquidation.

## 3 Joint Liquidators' Remuneration and Expenses

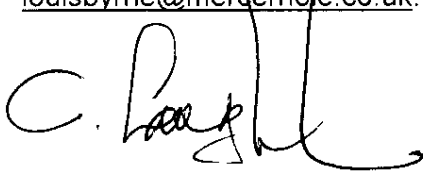
- 3.1 At the meeting of members held on 22 December 2016, a resolution was passed that the costs and expenses of the liquidation be fixed at £2,750 plus disbursements and VAT. These costs will be met by Wilmington Trust SP Services (London) Limited.

3.2 Mercer & Hole's Statement of Policy of Fees and Disbursements is attached at Appendix B.

**4 Distribution to sole shareholder**

4.1 A first and final distribution to the sole shareholder of £1 per £1 per share was declared on 28 September 2017. The total amount distributed was £1.00.

If you require any further information please do not hesitate to contact Louis Byrne at [louisbyrne@mergerhole.co.uk](mailto:louisbyrne@mergerhole.co.uk).

A handwritten signature in black ink, appearing to read 'C. Laughton', with a stylized flourish at the end.

**Christopher Laughton**  
Joint Liquidator

**27 November 2017**



**APPENDIX A**  
**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD**  
**22 DECEMBER 2016 TO 27 NOVEMBER 2017**

**Funding for Equity Release Securitisation Transaction (No.5) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

<b>Declaration of Solvency £</b>		<b>From 22/12/2016 To 27/11/2017 £</b>	<b>From 22/12/2016 To 27/11/2017 £</b>
<b>ASSET REALISATIONS</b>			
1.00	Cash at Bank	1.00	1.00
		<u>1.00</u>	<u>1.00</u>
<b>DISTRIBUTIONS</b>			
(1.00)	Ordinary Shareholders	1.00	1.00
		<u>(1.00)</u>	<u>(1.00)</u>
		<u><b>NIL</b></u>	<u><b>NIL</b></u>
<b>REPRESENTED BY</b>			
			<u><b>NIL</b></u>

Note:

## STATEMENT OF POLICY ON FEES AND DISBURSEMENTS IN INSOLVENCY PROCEEDINGS

**1 Introduction**

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3) as at 1 December 2015.

The following information applies to all appointments of partners or staff of Mercer & Hole, Chartered Accountants, to act as any of the following:-

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company  
Trustee in Bankruptcy  
Supervisor of an Individual, Company or Partnership Voluntary Arrangement

When acting as a Nominee, the provisions of the Insolvency Act require that the amount of the fees payable to the office holder be specified within the Debtor's Proposal. Such fees will nevertheless be fixed to take account of the office holder's expected time costs arising as referred to below.

**2 Policy on fees**

The Insolvency (England and Wales) Rules 2016 set out the basis on which office holders' fees may be fixed. For detailed information on the basis on which fees can be charged and creditors rights to information please refer to the relevant creditors' guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at [www.mercerhole.co.uk/creditor-insolvency-guidance](http://www.mercerhole.co.uk/creditor-insolvency-guidance). Unless otherwise agreed we will charge our fees by reference to time costs, as incurred, and will be paid monthly. Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid. Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out. Rates are generally reviewed annually and may be varied from time to time. Any changes will be notified in the next report to members and creditors as appropriate.

From 2 October 2017 the maximum standard rates\* applicable, are:-

Grade	£
Partner	420
Director	340
Manager	300
Other Senior Professional	170
Assistant and Support Staff	120

\*Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act. Charge out rates incorporate a charge for the firm's overheads but these do not incorporate the costs of secretarial, administrative and cashing services which are charged separately. All rates are subject to the rate of VAT ruling at the date of invoicing.

**3 Disbursements**

Sundry disbursements are split into two categories, category 1 are charges directly attributable to this case and are in respect of payment to a third party. Category 2 disbursements although they are also directly attributable to this case will not be directly payable to a third party since they represent shared or allocated costs. Disbursements will be charged in the accordance with the following standard provisions which maybe revised with changes notified to creditors on the same basis as set out above for fees. All disbursements are subject to the rate of VAT ruling at the date of invoicing.

**Category 1 Disbursements**

Ordinary Correspondence	No charge is levied for stationery or postage.	
Circulars & Reports	A charge for UK postage of each copy as follows based upon estimated average costs:	
As Nominee in a Voluntary Arrangement	£	1.46
Administrators' Proposals	£	1.46
Progress and Final reports	£	1.12
Post Liquidation information pack	£	0.81
International postage is recharged at cost		
Travel & Subsistence	Any properly reimbursed expenses are rechargeable.	

**Category 2 Disbursements**

Ordinary Correspondence	No charge is levied for stationery or postage.	
Circulars & Reports	A charge for production of each copy of a circular or report may be made as follows based on estimated average costs:	
As Nominee in a Voluntary Arrangement	£	6.40
Administrators' Proposals	£	6.40
Progress and Final reports	£	2.00
Post Liquidation information pack	£	1.10
For storage	£ 8.58	per box per annum, being calculated at an estimated average cost, including 15% for storage and handling cost.
For box destruction	£ 4.80	per box which includes contractors charges and an estimate in respect of the firm's handling costs.
Travel	The firm currently charges £0.45 per mile where staff use their own cars in connection with travel on an assignment. This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs.	

**4 Authorising Bodies**

Peter Godfrey-Evans, Chris Laughton, Steve Smith and Henry Page are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences.