

New Horizons Enterprises Limited

Abbreviated accounts

Year ended 31 March 2014



New Horizons Enterprises Limited

Company Information

Directors D R Gill (deceased 24 July 2013)
Dr R F Crundwell
R Hughes
P Jay
E W Jones (deceased 2 November 2014)

Company secretary M A Brice

Registered number 05496708

Registered office Blakenall Village Centre
Thames Road
Walsall
West Midlands
WS3 1LZ

Auditors Dains LLP
15 Colmore Row
Birmingham
B3 2BH

Bankers Lloyds Bank
Business Focus
PO Box 9363
Birmingham
West Midlands
B3 3ST

Solicitors Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

New Horizons Enterprises Limited

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New Horizons Enterprises Limited

Independent auditors' report to New Horizons Enterprises Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of New Horizons Enterprises Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.



Andrew Morris FCA (Senior statutory auditor)

for and on behalf of
Dains LLP

Statutory Auditor
Chartered Accountants

Birmingham

26 November 2014

New Horizons Enterprises Limited
Registered number: 05496708

Abbreviated balance sheet
as at 31 March 2014

	Note	£	2014 £	£	2013 £
Current assets					
Debtors		26,273		39,522	
Cash at bank and in hand		84,649		75,781	
		<u>110,922</u>		<u>115,303</u>	
Creditors: amounts falling due within one year		<u>(3,130)</u>		<u>(8,381)</u>	
Net current assets			<u>107,792</u>		<u>106,922</u>
Net assets			<u><u>107,792</u></u>		<u><u>106,922</u></u>
Capital and reserves					
Called up share capital	2		1		1
Other reserves			496,489		496,489
Profit and loss account			<u>(388,698)</u>		<u>(389,568)</u>
Shareholders' funds			<u><u>107,792</u></u>		<u><u>106,922</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 November 2014.



Dr R F Crundwell
Director

The notes on page 3 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with Financial Reporting Standard Number 1.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

3. Ultimate parent undertaking and controlling party

The ultimate controlling parties of the Group are the Board of Trustees of New Horizons Community Enterprise.