

Unaudited Financial Statements for the Year Ended 30 November 2022

for

Howards Solicitors Limited

Lucas Reis Ltd  
Chartered Accountants  
Lansdowne House  
85 Buxton Road  
Stockport  
Cheshire  
SK2 6LR

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for the Year Ended 30 November 2022

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**DIRECTORS:**

O Gardner  
Miss N Mundy  
D Johnson

**REGISTERED OFFICE:**

72-74 Wellington Road South  
Stockport  
SK1 3SU

**REGISTERED NUMBER:**

05496602 (England and Wales)

**ACCOUNTANTS:**

Lucas Reis Ltd  
Chartered Accountants  
Lansdowne House  
85 Buxton Road  
Stockport  
Cheshire  
SK2 6LR

Balance Sheet  
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		44,648		61,695
			<u>44,648</u>		<u>61,695</u>
<b>CURRENT ASSETS</b>					
Stocks		121,620		123,555	
Debtors	6	154,245		181,960	
Prepayments and accrued income		6,807		7,190	
Cash in hand		379		112	
		<u>283,051</u>		<u>312,817</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>333,683</u>		<u>312,669</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(50,632)</u>		<u>148</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(5,984)		61,843
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>47,353</u>		<u>80,040</u>
<b>NET LIABILITIES</b>			<u>(53,337)</u>		<u>(18,197)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			151		151
Retained earnings			<u>(53,488)</u>		<u>(18,348)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(53,337)</u>		<u>(18,197)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 February 2023 and were signed on its behalf by:

O Gardner - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2022

**1. STATUTORY INFORMATION**

Howards Solicitors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is now being amortised over its remaining estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost and 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2021 - 20 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2021 and 30 November 2022	<u>140,000</u>
<b>AMORTISATION</b>	
At 1 December 2021 and 30 November 2022	<u>140,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2022	<u><u>-</u></u>
At 30 November 2021	<u><u>-</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2021	137,223
Additions	34,850
Disposals	(34,850)
At 30 November 2022	<u>137,223</u>
<b>DEPRECIATION</b>	
At 1 December 2021	75,528
Charge for year	17,047
At 30 November 2022	<u>92,575</u>
<b>NET BOOK VALUE</b>	
At 30 November 2022	<u>44,648</u>
At 30 November 2021	<u>61,695</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Trade debtors	26,573	46,349
Other debtors	<u>127,672</u>	<u>135,611</u>
	<u>154,245</u>	<u>181,960</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22 £	30.11.21 £
Bank loans and overdrafts	36,135	38,081
Hire purchase contracts	8,988	8,988
Trade creditors	8,952	13,730
Taxation and social security	77,860	103,520
Other creditors	<u>201,748</u>	<u>148,350</u>
	<u>333,683</u>	<u>312,669</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 November 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.22	30.11.21
	£	£
Bank loans	28,345	38,333
Hire purchase contracts	19,008	27,996
Other creditors	-	13,711
	<u>47,353</u>	<u>80,040</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.