

Unaudited Financial Statements for the Year Ended 30 November 2021

for

Howards Solicitors Limited

Lucas Reis Ltd
Chartered Accountants
Lansdowne House
85 Buxton Road
Stockport
Cheshire
SK2 6LR

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for the Year Ended 30 November 2021

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DIRECTORS:

O Gardner
K J Henry
Miss N Mundy
D Johnson

REGISTERED OFFICE:

72-74 Wellington Road South
Stockport
SK1 3SU

REGISTERED NUMBER:

05496602 (England and Wales)

ACCOUNTANTS:

Lucas Reis Ltd
Chartered Accountants
Lansdowne House
85 Buxton Road
Stockport
Cheshire
SK2 6LR

Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Intangible assets	4		-		14,000
Tangible assets	5		<u>61,695</u>		<u>20,370</u>
			61,695		34,370
CURRENT ASSETS					
Stocks		123,555		82,965	
Debtors	6	181,960		187,607	
Prepayments and accrued income		7,190		7,387	
Cash in hand		<u>112</u>		<u>187</u>	
		312,817		278,146	
CREDITORS					
Amounts falling due within one year	7	<u>312,669</u>		<u>312,610</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>148</u>		<u>(34,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,843		(94)
CREDITORS					
Amounts falling due after more than one year	8		<u>80,040</u>		<u>86,416</u>
NET LIABILITIES			<u>(18,197)</u>		<u>(86,510)</u>
CAPITAL AND RESERVES					
Called up share capital			151		151
Retained earnings			<u>(18,348)</u>		<u>(86,661)</u>
SHAREHOLDERS' FUNDS			<u>(18,197)</u>		<u>(86,510)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2022 and were signed on its behalf by:

O Gardner - Director

Notes to the Financial Statements
for the Year Ended 30 November 2021

1. STATUTORY INFORMATION

Howards Solicitors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is now being amortised over its remaining estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2020 - 20) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2020 and 30 November 2021	<u>140,000</u>
AMORTISATION	
At 1 December 2020	126,000
Charge for year	<u>14,000</u>
At 30 November 2021	<u>140,000</u>
NET BOOK VALUE	
At 30 November 2021	<u>-</u>
At 30 November 2020	<u>14,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2020	73,733
Additions	63,490
At 30 November 2021	<u>137,223</u>
DEPRECIATION	
At 1 December 2020	53,363
Charge for year	22,165
At 30 November 2021	<u>75,528</u>
NET BOOK VALUE	
At 30 November 2021	<u>61,695</u>
At 30 November 2020	<u>20,370</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Trade debtors	46,349	41,218
Other debtors	<u>135,611</u>	<u>146,389</u>
	<u>181,960</u>	<u>187,607</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Bank loans and overdrafts	38,081	33,423
Hire purchase contracts	8,988	2,990
Trade creditors	13,730	-
Taxation and social security	103,520	141,773
Other creditors	<u>148,350</u>	<u>134,424</u>
	<u>312,669</u>	<u>312,610</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.21	30.11.20
	£	£
Bank loans	38,333	48,333
Hire purchase contracts	27,996	9,493
Other creditors	13,711	28,590
	<u>80,040</u>	<u>86,416</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2021 and 30 November 2020:

	30.11.21	30.11.20
	£	£
P Casson		
Balance outstanding at start of year	-	14,169
Amounts repaid	-	(14,169)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
O Gardner		
Balance outstanding at start of year	-	16,872
Amounts repaid	-	(16,872)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.