

Unaudited Financial Statements for the Year Ended 30 November 2019

for

Howards Solicitors Limited

Lucas Reis Ltd  
Chartered Accountants  
Landmark House  
Station Rd  
Cheadle Hulme  
Cheshire  
SK8 7BS

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for the Year Ended 30 November 2019

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**DIRECTORS:**

P Casson  
O Gardner  
K J Henry  
Miss N Mundy

**REGISTERED OFFICE:**

72-74 Wellington Road South  
Stockport  
SK1 3SU

**REGISTERED NUMBER:**

05496602 (England and Wales)

**ACCOUNTANTS:**

Lucas Reis Ltd  
Chartered Accountants  
Landmark House  
Station Rd  
Cheadle Hulme  
Cheshire  
SK8 7BS

Balance Sheet  
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		28,000		42,000
Tangible assets	5		8,991		4,043
			<u>36,991</u>		<u>46,043</u>
<b>CURRENT ASSETS</b>					
Stocks		94,154		71,798	
Debtors	6	269,486		109,785	
Prepayments and accrued income		5,006		6,814	
Cash in hand		54		443	
		<u>368,700</u>		<u>188,840</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>340,405</u>		<u>206,625</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>28,295</u>		<u>(17,785)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			65,286		28,258
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>66,273</u>		<u>28,000</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(987)</u>		<u>258</u>

Balance Sheet - continued  
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			150		150
Retained earnings			<u>(1,137)</u>		<u>108</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(987)</u>		<u>258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 July 2020 and were signed on its behalf by:

O Gardner - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2019

**1. STATUTORY INFORMATION**

Howards Solicitors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is now being amortised over its remaining estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost and 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2018 - 13 ) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2018	
and 30 November 2019	<u>140,000</u>
<b>AMORTISATION</b>	
At 1 December 2018	98,000
Charge for year	<u>14,000</u>
At 30 November 2019	<u>112,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>28,000</u>
At 30 November 2018	<u>42,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2018	48,267
Additions	8,416
At 30 November 2019	<u>56,683</u>
<b>DEPRECIATION</b>	
At 1 December 2018	44,224
Charge for year	3,468
At 30 November 2019	<u>47,692</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>8,991</u>
At 30 November 2018	<u>4,043</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade debtors	138,894	44,410
Other debtors	<u>130,592</u>	<u>65,375</u>
	<u>269,486</u>	<u>109,785</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Bank loans and overdrafts	54,729	37,922
Trade creditors	-	5,007
Taxation and social security	158,848	85,155
Other creditors	<u>126,828</u>	<u>78,541</u>
	<u>340,405</u>	<u>206,625</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.19	30.11.18
	£	£
Other creditors	<u>66,273</u>	<u>28,000</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2019 and 30 November 2018:

	30.11.19	30.11.18
	£	£
<b>P Casson</b>		
Balance outstanding at start of year	24,410	-
Amounts advanced	14,169	24,410
Amounts repaid	(24,410)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,169</u>	<u>24,410</u>
<b>O Gardner</b>		
Balance outstanding at start of year	26,119	-
Amounts advanced	16,872	26,119
Amounts repaid	(26,119)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>16,872</u>	<u>26,119</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.