

CIC Real Estate Limited
Abbreviated Accounts
For the Period 1st July 2005 to
31st December 2005



Brooks Green
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CIC Real Estate Limited

Abbreviated Accounts

For the Period From 1st July 2005 to 31st December 2005

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CIC Real Estate Limited

Abbreviated Balance Sheet as at

31st December 2005

	Note	£	31 Dec 05 £
Fixed Assets	2		
Tangible assets			1,341
Current Assets			
Debtors		13,448	
Cash at bank and in hand		3,832	
		17,280	
Creditors: amounts falling due within one year		44,757	
Net Current Liabilities			(27,477)
Total Assets Less Current Liabilities			(26,136)
Capital and Reserves			
Called-up equity share capital	3		600
Share premium account			149,700
Profit and loss account			(176,436)
Deficiency			(26,136)

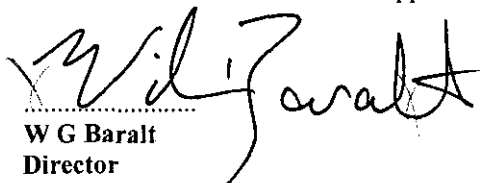
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on ^{date} 27/9/06 and are signed on their behalf by:


W G Baralt
Director

The notes on page 1 form part of these abbreviated accounts.

CIC Real Estate Limited

Notes to the Abbreviated Accounts

For the Period From 1st July 2005 to 31st December 2005

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25 % pa on Written Down Basis

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	<u>1,430</u>
At 31st December 2005	<u>1,430</u>
 Depreciation	
Charge for the period	<u>89</u>
At 31st December 2005	<u>89</u>
 Net Book Value	
At 31st December 2005	<u>1,341</u>

3. Share Capital

Authorised share capital:

	31 Dec 05 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>600</u>	<u>600</u>