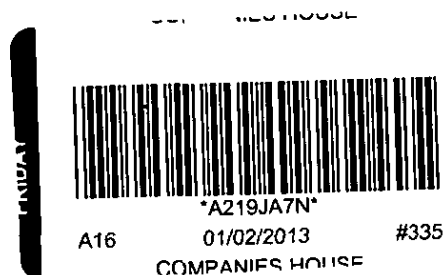


SAILS4U LTD
FINANCIAL STATEMENTS
FOR THE ACCOUNTING REFERENCE DATE
30th JUNE 2012



Sails4u Ltd

Company Information

Directors	AKJ Yearsley E Pique
Secretary	AKJ YEARSLEY
Company Number	05495638
Registered office	Sails4u Vicarage Court Merton Oxfordshire OX25 2NF
Business address	Sails4u Vicarage Court Merton Oxfordshire OX25 2NF
Bankers	HSBC 1 Sheep Street Bicester Oxon OX26 6JA

Sails4u Ltd

Contents

	Page
Directors' report	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7

Sails4u Ltd 05495638

Directors' report

For the accounting period ended 30th June 2012

The directors present their report and financial statements for the accounting period ended 30th June 2011

Principal activity

The principal activity of the company is that of providing sailing tuition and acting as an independent agent in the provision of yacht charter in the Mediterranean

Directors

The directors' beneficial interests in the shares of the company were as stated below

Ordinary of £1 each

	30th June 2011	30th June 2012
AKJ YEARSLEY	10	10
KM YEARSLEY	0	0

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board

A handwritten signature in black ink, appearing to read 'AKJ Yearsley', with a long horizontal flourish extending to the right.

AKJ YEARSLEY

Director

28 January 2013

SAILS4U Ltd**Profit and loss account*****For the accounting period ended 30th June 2012***

	2011 £	2012 £
Turnover	19,618 54	14,854.00
Admin expenses	19,518 23	14,854.52
Operating profit / (loss)	100 31	(0.52)
Other interest receivable etc	0 29	0.52
Profit on ordinary activities before tax	-	-
Tax on profit on ordinary activities	-	-
Profit on ordinary activities after tax	100 60	0.00
Loss on ordinary activities after tax	-	-

Sails4u Ltd

Balance sheet

For the year ended 30th June 2011

		2011 £	2012 £
	Notes		
Current assets			
Debtors	3	0	0
Cash at bank and in hand		6599 41	4387.67
Creditors: amounts falling due within one year	4	(5706 4)	(4264.66)
Total assets less current liabilities		<u>893 01</u>	<u>893.01</u>
Capital and reserves			
Called up share capital	5	<u>10</u>	<u>10</u>

In preparing these financial statements

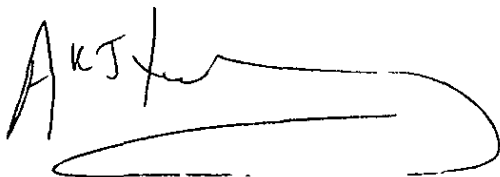
(a) For the year ended 30th June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

(b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006,

(c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

(d) These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements were approved by the Board on 28 January 2013



AKJ Yearsley

Director

28 January 2012

Sails4u Ltd

Notes to the financial statements

For the accounting period ended 30th June 2012

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

2. Taxation

	2011	2012
	£	£
Prior years		
UK corporation tax	-	-

3. Debtors

	2011	2012
	£	£
Other debtors	-	-

4. Creditors: amounts falling due within one year

	2011	2012
	£	£
Other creditors	(5706.4)	(4264.66)

5. Share capital

	2011	2012
	£	£
Authorised		
1000 Ordinary of £1 each	1000	1000
Allotted, called up and fully paid		
10 Ordinary of £1 each	10	10

Sails4u Ltd

Sails4u Ltd
Management Information
For the accounting period ended 30th June 2012

Sails4u Ltd**Detailed trading profit and loss account*****For the year ended 30th June 2012***

	2011	2012
	£	£
Services rendered	19,618 54	14,854.00
Administrative expenses	(19,518 23)	14,854.52
Interest received	0 26	0.52
Operating profit / (loss)	100 60	0.00

Sails4u Ltd**Schedule of administrative expenses*****For the accounting period ended 30th June 2012***

	2011	2012
	£	£
Administrative expenses		
Costs for charter	15456 15	12,059.82
Director's remuneration	2700 00	1883.82
Advertising	188 70	282.38
IT equipment & supplies	194 63	79.98
Office supplies	63 39	57.25
Mobile and fixed telecommunications	407 00	308.87
Web & Domain Hosting	67 52	68.40
Bank charges	374 84	100.00
Companies House	15 00	14.00
Legal	51 00	-
	19518 23	14,854.52