

St Mellion Green Residents Management Company Ltd

Wychwood Village, Weston, Crewe, Cheshire

Financial Statements of the Company

Year ended 31 December 2016

Company No: 05495351



St Mellion Green Residents Management Company Limited

Wychwood Village, Crewe, Cheshire

Balance Sheet as at 31 December 2016

		<u>2016</u>		<u>2015</u>	
<u>Assets</u>					
	<u>Notes</u>	£	£	£	£
Service charges owed by property owners			1960		1472
Prepayments	1		822		758
Cash at bank		12115		8472	
Service charge current accounts					
Deposit Reserve account		<u>27116</u>	<u>39231</u>	<u>27099</u>	<u>35571</u>
			<u>42013</u>		<u>37801</u>
<u>Less: Liabilities</u>					
Creditors & Accruals	2		<u>-4080</u>		<u>-3283</u>
			<u>37933</u>		<u>34518</u>
<u>Represented by</u>					
<u>Reserves Fund</u>					
Balance B/Fwd			34518		35161
Net Deficit for the year			<u>3415</u>		-643
Balance C/Fwd			<u>37933</u>		<u>34518</u>

For the year ended 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 December 2016 in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The accounts have been prepared in accordance with the micro-entity provisions.

Approved by the Board on 23/3/2017

and signed on its behalf by H T STEBBING Director

St Mellion Green Residents Management Company Limited
Wychwood Village, Crewe, Cheshire

Service Charge Income & Expenditure Account
for the year ended 31 December 2016

		£	£	£	£
<u>Income</u>					
Service Charges Receivable			30412		29672
Bank interest received			17		19
Debt interest recovered			<u>0</u>		<u>72</u>
			30429		29763
Signs & Post removal	(A)	0		0	
Emergency Lighting checks	(A)	108		302	
Communal area cleaning	(A)	1736		1669	
Window Cleaning	(A)	737		701	
Door Entry System/ Security	(A)	0		270	
General Repairs	(A)	1197		517	
Electrical repairs	(A)	0		1548	
Plumbing repairs & key replacements	(A)	0		0	
Pest Control	(A)	0		105	
<u>Ground Maintenance</u>					
Garden maintenance		8924		7405	
<u>Utilities</u>					
Electricity	(A)	-1543		1517	
<u>Other Services</u>					
Legal Consultancy		760		0	
Bank charges		187		165	
General repairs site		0		790	
Managing Agent Fees		9954		9763	
Accountancy Charges		985		1035	
Fire risk assessment	(A)	360		336	
Postages		343		234	
Insurance	(A)	1705		1628	
Periodic conditions report	(A)	0		0	
Company fees		0		16	
Debt collection & legal charges		25		-235	
Street lighting maintenance		1123		1958	
Fire alarm testing	(A)	205		216	
TV satellite repairs	(A)	0		346	
Land registry search fees		<u>88</u>	<u>-27014</u>	<u>0</u>	<u>-30406</u>
Net Deficit/Surplus for the year			<u>3415</u>		<u>-643</u>

Notes to the accounts for the year ended 31 December 2016

	<u>2016</u>	<u>2015</u>
1	£	£
<u>Prepayments</u>		
Insurance	736	674
Fire alarm testing	<u>86</u>	<u>84</u>
Total	<u>822</u>	<u>758</u>

2		
<u>Creditors & Accruals</u>		
Managing Agent Fees	1209	2050
Accountancy Fees	985	1035
Legal & Debt collection	0	0
Electrical Repairs	209	0
Communal Cleaning	206	198
General Repairs	0	0
Ground Maintenance	618	0
Street Lighting maintenance	0	0
Legal Consultancy	760	0
Service Charge Income	<u>93</u>	<u>0</u>
Total	<u>4080</u>	<u>3283</u>

The accounts are prepared on an accruals basis under historical cost convention

Report of the Directors

For the year ended 31 December 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016

Principal Activity

This company is not a trading company.

As part of the management of properties, service charges are collected from freeholders and leaseholders to meet the cost of managing and maintaining properties and amenity land. The service charge accounts are prepared for the benefit of the freeholders and leaseholders residing on the development.

Directors

The Directors holding office at 31 December 2016 were :-


H T Stebbing
M D Yeomans
N S Avenell
D F Davenport
J Gladden

The company is Limited by guarantee and has no share capital. The liability of each member is limited to £1

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

H T Stebbing


H T Stebbing

Date

23 / 3 / 2017

St Mellions Green Residents Management Company Limited

Expenditure for the year ended 31 December 2016

Accountants Report

Responsibilities of the Landlord and the Accountant

The Landlord is obliged to provide the tenant or Leaseholder with a regular statement of account that is covered by an Accountant's report. It is our duty to issue that report in accordance with the provisions of the Landlord and Tenant Act 1985.

We hereby certify that in our opinion the annexed statement is a fair summary complying with section 21(3) (a) of the Landlord and Tenant Act 1985 of the costs incurred by or on behalf of the Landlord in connection with the matters for which the service is payable. The annexed statement is sufficiently supported by reports, receipts and other documents that have been produced to us.

This report is made to the client for the issue with the statement in accordance with the Landlord and Tenant Act 1985. Our work has been undertaken to enable us to make this report to the members and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the client as a body for our work for this report.

Report of factual Findings

We have performed the procedures set out in guidance issued by the Association of Chartered Certified Accountants with respect to the statement for the year ended 31 December 2016. The procedures were performed solely for the purpose of ensuring that the statement complies with the requirements of the Landlord and Tenant Act 1985.

The procedures performed did not constitute an audit and were not designed to provide any assurance regarding whether the amounts charged are a reasonable amount for the services, whether those services were provided effectively and on the effectiveness of governance processes (including controls to prevent and detect fraud or misrepresentation).

Date

24/03/2017

Signature



Colby & Co
Chartered Certified Accountants
& Registered Auditors
14 Knock Rushen, Scarlett
Castletown
Isle of Man
IM9 1TQ