

Henderson Bretby Limited

Report and Financial Statements

Year ended

19 February 2016

Company Number 05495333

FRIDAY



L5K1RZ8Z

LD2

18/11/2016

#31

COMPANIES HOUSE

Henderson Bretby Limited

Report and financial statements for the year ended 19 February 2016

Contents

Page:

1	Report of the directors
3	Independent auditor's report
5	Statement of comprehensive income
6	Balance sheet
7	Notes forming part of the financial statements

Directors

N I Bartram
M Griffiths
M J L Sales
C L Tily
M A Ussher

Secretary and registered office

TH RE Corporate Secretarial Services Limited, 9th Floor, 201 Bishopsgate, London, EC2M 3BN

Company number

05495333

Auditors

BDO LLP, 2 Crty Place, Beehive Ring Road, Gatwick, West Sussex, RH6 0PA

Henderson Bretby Limited

Report of the directors for the year ended 19 February 2016

The directors present their report together with the audited financial statements for the year ended 19 February 2016

Results

The income statement is set out on page 5 and shows the profit for the year

Directors

The directors of the company during the year were

N I Bartram
M Griffiths
M J L Sales
C L Tily
M A Ussher
Henderson Administration Services Limited (resigned 11 July 2016)

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Henderson Bretby Limited

Report of the directors (*continued*)
for the year ended 19 February 2016

Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

In preparing this directors' report advantage has been taken of the small companies' exemption.

On behalf of the Board



N I Bartram
Director

Date 17 November 2016

Henderson Bretby Limited

Independent auditor's report

To the members of Henderson Bretby Limited

We have audited the financial statements of Henderson Bretby Limited for the year ended 19 February 2016 which comprise the statement of comprehensive income, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 19 February 2016 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements and the directors' report has been prepared in accordance with applicable legal requirements.

Based on our knowledge and understanding of the company and its environment obtained during the course of the audit we have identified no material misstatements in the directors' report.

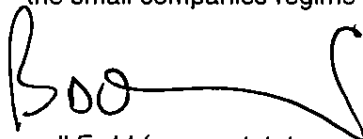
Henderson Bretby Limited

Independent auditor's report (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report



*Russell Field (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Gatwick
United Kingdom*

Date 18 November 2016

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Henderson Bretby Limited

Statement of comprehensive income for the year ended 19 February 2016

	Notes	Year ended 19 February 2016 £	Period ended 19 February 2015 £
Share of operating profit in associated undertaking		-	1,446,186
Profit on ordinary activities before interest and other income		-	1,446,186
Income from shares in group undertakings		-	1,397,788
Amounts written back/(off) investments	3	76,799	(1,052,664)
Profit on ordinary activities before taxation		76,799	1,791,310
Taxation on profit on ordinary activities		(11,805)	(851,169)
Profit on ordinary activities for the financial year/period		64,994	940,141

All amounts relate to discontinuing activities

The notes on pages 7 to 8 form part of these financial statements

Henderson Bretby Limited

Balance sheet at 19 February 2016

<i>Company number 05495333</i>	Note	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Investments	3		-		-
Current assets					
Debtors	4	5,086,508		5,686,373	
Creditors, amounts falling due within one year	5	-		(664,859)	
Net current assets			5,086,508		5,021,514
Total assets less current liabilities			5,086,508		5,021,514
Capital and reserves					
Called up share capital	6		175,000		175,000
Profit and loss account			4,911,508		4,846,514
Shareholders' funds			5,086,508		5,021,514

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors and authorised for issue on *17 November 2016*.



N I Bartram
Director

The notes on pages 7 to 8 form part of these financial statements

Henderson Bretby Limited

Notes forming part of the financial statements for the year ended 19 February 2016

1 Accounting policies

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 Section 1A Small Entities and are the first financial statements prepared under FRS 102. The first-adoption of FRS102 has not resulted in any changes to the 2015 reported profit or opening balance revenue reserves at 1 January 2014.

Basis of measurement

The financial statements have been prepared on a historical cost basis. The following principal accounting policies have been applied:

Fixed asset investments

Investments held as fixed assets are measured at cost less accumulated impairment.

Current taxation

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

2 Directors' remuneration

No director received any emoluments during the current year (2015 - £Nil).

3 Fixed asset investments

	Shares in group undertakings £
<i>Cost</i>	
At 20 February 2015	942,665
Distributions received	(76,799)
	<hr/>
At 19 February 2016	865,866
	<hr/>
<i>Provision</i>	
At 20 February 2015	942,665
Reversal during the year	(76,799)
	<hr/>
At 19 February 2016	865,866
	<hr/>
<i>Net book value</i>	
At 19 February 2015 and 2016	-
	<hr/>

Subsidiary undertakings

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

Name	Proportion of voting rights held	Nature of business
HPF BBP Limited Partnership	99.82%	Property investment

Henderson Bretby Limited

Notes forming part of the financial statements
for the year ended 19 February 2016 (*continued*)

4 Debtors

	2016 £	2015 £
Amounts owed by group undertakings	4,915,882	5,686,373
Other debtors	170,626	-
	<u>5,086,508</u>	<u>5,686,373</u>

5 Creditors - amounts falling due within one year

	2016 £	2015 £
Taxation and social security	-	664,859
	<u>-</u>	<u>664,859</u>

6 Share capital

	2016 £	2015 £
<i>Allotted, called up and fully paid</i>		
175,000 Ordinary shares of £1 each	175,000	175,000
	<u>175,000</u>	<u>175,000</u>

7 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary of Henderson UK Property Fund. The ultimate controlling parties are BNP Paribas Jersey Trust Corporation Limited and Anley Trustees Limited, as Trustees of Henderson UK Property Fund.