

TEMPERED TOOLS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

WEDNESDAY



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COMPANIES HOUSE



TEMPERED TOOLS LIMITED

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TEMPERED TOOLS LIMITED

INDEPENDENT AUDITORS' REPORT TO TEMPERED TOOLS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Tempered Tools Limited for the year ended 28 February 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Leslie Davies (Senior Statutory Auditor)
for and on behalf of Haines Watts

26 November 2013

Chartered Accountants
Statutory Auditor

11 Omega Court
350 Cemetery Road
Sheffield
S11 8FT

TEMPERED TOOLS LIMITED

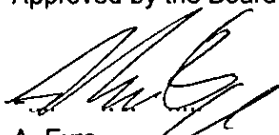
ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		-	(27,155)	
Tangible assets	2		110,499	88,220	
			<u>110,499</u>	<u>61,065</u>	
Current assets					
Stocks		179,417		134,040	
Debtors		809,676		754,452	
Cash at bank and in hand		8		48,638	
		<u>989,101</u>		<u>937,130</u>	
Creditors: amounts falling due within one year	3	(1,094,610)		(1,007,199)	
Net current liabilities			(105,509)	(70,069)	
Total assets less current liabilities			4,990	(9,004)	
Provisions for liabilities			(8,403)	(13,311)	
			<u>(3,413)</u>	<u>(22,315)</u>	
Capital and reserves					
Called up share capital	4		55,000	55,000	
Profit and loss account			(58,413)	(77,315)	
Shareholders' funds			<u>(3,413)</u>	<u>(22,315)</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 16-9-13


A Eyre
Director

Company Registration No. 05494877

TEMPERED TOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors believe that it is appropriate to prepare the accounts on a going concern basis as the financial projections show that the company will trade profitably and operate within its borrowing facility. The company will also continue to receive support from its ultimate parent TSL Turton Limited.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10 - 14 years straight line
Computer equipment	3 years straight line
Fixtures, fittings & equipment	3 years straight line
Motor vehicles	5 years straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

TEMPERED TOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2012	(574,251)	359,165	(215,086)
Additions	-	51,153	51,153
At 28 February 2013	(574,251)	410,318	(163,933)
Depreciation			
At 1 March 2012	(547,096)	270,945	(276,151)
Charge for the year	(27,155)	28,874	1,719
At 28 February 2013	(574,251)	299,819	(274,432)
Net book value			
At 28 February 2013	-	110,499	110,499
At 29 February 2012	(27,155)	88,220	61,065

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £157,076 (2012 - £247,837)

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
55,000 Ordinary share capital of £1 each	55,000	55,000

5 Ultimate parent company

The company's immediate parent company is TSL Development Company Limited. The ultimate parent undertaking is TSL Turton Limited.