

Registered number
5494325

NEW CLASS LIMITED

Report and Accounts

30 June 2011



NEW CLASS LIMITED
Report and accounts
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NEW CLASS LIMITED
Company Information

Directors

Mr Seref Demirci

Accountants

KERMAN & CO ACCOUNTANTS
310 High Road
LONDON
N22 8JR

Registered number

5494325

NEW CLASS LIMITED**Registered number: 5494325****Directors' Report**

The directors present their report and accounts for the year ended 30 June 2011

Principal activities

The company's principal activity during the year continued to be mini market

Directors

The following persons served as directors during the year

Mr Seref Demirci

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 16 March 2012 and signed on its behalf



Mr Seref Demirci
Director

NEW CLASS LIMITED

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

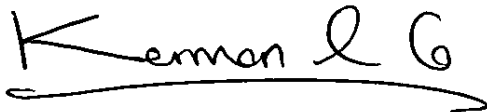
NEW CLASS LIMITED
Accountants' Report

Accountants' report to the directors of
NEW CLASS LIMITED

You consider that the company is exempt from an audit for the year ended 30 June 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink that reads "Kerman & Co". The signature is stylized, with a long horizontal line extending from the end of the word "Co".

KERMAN & CO ACCOUNTANTS

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310 High Road
LONDON
N22 8JR

16 March 2012

NEW CLASS LIMITED
Profit and Loss Account
for the year ended 30 June 2011

	Notes	2011 £	2010 £
Turnover		111,367	124,351
Cost of sales		(64,135)	(75,203)
Gross profit		<u>47,232</u>	<u>49,148</u>
Administrative expenses		(47,666)	(46,474)
Other operating income		1,164	964
Operating profit	2	<u>730</u>	<u>3,638</u>
Profit on ordinary activities before taxation		<u>730</u>	<u>3,638</u>
Tax on profit on ordinary activities	3	(149)	(757)
Profit for the financial year		<u>581</u>	<u>2,881</u>

NEW CLASS LIMITED
Balance Sheet
as at 30 June 2011

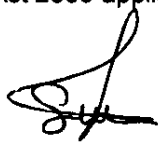
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	1,509	1,775
Current assets			
Stocks		8,750	9,150
Debtors	5	214	661
Cash at bank and in hand		5,975	2,520
		<u>14,939</u>	<u>12,331</u>
Creditors: amounts falling due within one year	6	(6,754)	(4,993)
Net current assets		<u>8,185</u>	<u>7,338</u>
Net assets		<u>9,694</u>	<u>9,113</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	9,692	9,111
Shareholders' funds		<u>9,694</u>	<u>9,113</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Seref Demirci
Director

Approved by the board on 16 March 2012

NEW CLASS LIMITED
Notes to the Accounts
for the year ended 30 June 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2011 £	2010 £
This is stated after charging		
Depreciation of owned fixed assets	<u>313</u>	<u>313</u>

3 Taxation	2011 £	2010 £
UK corporation tax	<u>149</u>	<u>757</u>

4 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 July 2010	<u>2,088</u>
At 30 June 2011	<u>2,088</u>
Depreciation	
At 1 July 2010	266
Charge for the year	<u>313</u>
At 30 June 2011	<u>579</u>
Net book value	
At 30 June 2011	<u>1,509</u>
At 30 June 2010	<u>1,822</u>

NEW CLASS LIMITED
Notes to the Accounts
for the year ended 30 June 2011

5 Debtors			2011	2010
			£	£
Trade debtors			<u>214</u>	<u>661</u>
6 Creditors: amounts falling due within one year			2011	2010
			£	£
Trade creditors			4,231	2,270
Accruals			-	650
Corporation tax			406	1,018
Other taxes and social security costs			<u>2,117</u>	<u>1,055</u>
			<u>6,754</u>	<u>4,993</u>
7 Share capital	Nominal value	2011 Number	2011	2010
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
8 Profit and loss account			2011	
			£	
At 1 July 2010			9,111	
Profit for the year			581	
			<u>9,692</u>	
At 30 June 2011				
9 Dividends			2011	2010
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>-</u>	<u>5,000</u>