

Company Registration No 05494274 (England and Wales)

MONTPELIER AUDIT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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MONTPELIER AUDIT LIMITED

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MONTPELIER AUDIT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		508,051		334,440	
Cash at bank and in hand		14		4,995	
		<u>508,065</u>		<u>339,435</u>	
Creditors amounts falling due within one year		<u>(502,799)</u>		<u>(331,098)</u>	
Total assets less current liabilities			5,266		8,337
Creditors amounts falling due after more than one year			(5)		(5)
			<u>5,261</u>		<u>8,332</u>
Capital and reserves					
Called up share capital	2		400		400
Profit and loss account			4,861		7,932
Shareholders' funds			<u>5,261</u>		<u>8,332</u>

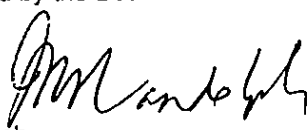
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 27 October 2013


I Randolph
Director

Company Registration No 05494274

MONTPELIER AUDIT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover and profit is attributable to the one principal activity of the company

1.4 Revenue recognition

Turnover is accounted for as revenue when, and to the extent that, the company obtains the right to consideration in exchange for its performance of its obligations under the sales contract with the client. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of vat, and after any allowance for credit risk and uncertainties

2 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
400 Ordinary shares of £1 each	400	400