REGISTERED NUMBER: 05494258 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2022

for

Appleby Electrical Limited

Contents of the Financial Statements
for the Year Ended 30 June 2022

Company Information
for the Year Ended 30 June 2022

DIRECTORS:	Mr M Mcdonough Mrs L A Mcdonough
REGISTERED OFFICE:	Lancaster Approach North Killingholme Immingham North Lincolnshire DN40 3JZ
REGISTERED NUMBER:	05494258 (England and Wales)
ACCOUNTANTS:	Icash Accountancy Services Limited Three Gables Markham Way Wrawby Brigg North Lincolnshire DN20 8TE

Balance Sheet
30 June 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		**39,414**		*48,528*
CURRENT ASSETS					
Stocks		**2,500**		*1,000*	
Debtors	5	**377,121**		*264,716*	
Cash at bank		**402,998**		*209,577*	
		782,619		*475,293*	
CREDITORS					
Amounts falling due within one year	6	**371,581**		*313,785*	
NET CURRENT ASSETS			**411,038**		*161,508*
TOTAL ASSETS LESS CURRENT LIABILITIES			**450,452**		*210,036*
CREDITORS					
Amounts falling due after more than one year	7		**(40,002)**		*(5,653)*
PROVISIONS FOR LIABILITIES			**(7,489)**		*(9,220)*
NET ASSETS			**402,961**		*195,163*
CAPITAL AND RESERVES					
Called up share capital			**101**		*101*
Retained earnings			**402,860**		*195,062*
SHAREHOLDERS' FUNDS			**402,961**		*195,163*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2023 and were signed on its behalf by:

Mr M Mcdonough - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Appleby Electrical Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 7) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2021	**95,870**
Additions	**5,229**
Disposals	**(6,772)**
At 30 June 2022	**94,327**
DEPRECIATION	
At 1 July 2021	**47,342**
Charge for year	**13,138**
Eliminated on disposal	**(5,567)**
At 30 June 2022	**54,913**
NET BOOK VALUE	
At 30 June 2022	**39,414**
At 30 June 2021	*48,528*

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	*2021 £*
Trade debtors	**341,142**	*212,797*
Other debtors	**35,979**	*51,919*
	377,121	*264,716*

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	*2021 £*
Bank loans and overdrafts	**47,666**	*62,957*
Trade creditors	**203,954**	*194,100*
Taxation and social security	**110,976**	*51,644*
Other creditors	**8,985**	*5,084*
	371,581	*313,785*

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	*2021 £*
Bank loans	**40,002**	-
Hire purchase contracts	**-**	*5,653*
	40,002	*5,653*

continued...

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M Mcdonough.