

REGISTERED NUMBER: 05494258 (England and Wales)

Abridged Unaudited Financial Statements

for the Year Ended 30 June 2017

for

Appleby Electrical Ltd

Icash Accountancy Services Limited
Three Gables
Markham Way
Wrawby
Brigg
North Lincolnshire
DN20 8TE

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for the Year Ended 30 June 2017

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Appleby Electrical Ltd
Company Information
for the Year Ended 30 June 2017

DIRECTOR: Mr M Mcdonough

REGISTERED OFFICE: Unit 28
Island Carr Industrial Estate
Brigg
North Lincolnshire
DN20 8PD

REGISTERED NUMBER: 05494258 (England and Wales)

ACCOUNTANTS: Icash Accountancy Services Limited
Three Gables
Markham Way
Wrawby
Brigg
North Lincolnshire
DN20 8TE

Abridged Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,202		14,550
CURRENT ASSETS					
Stocks		500		300	
Debtors		40,009		73,551	
Cash at bank		53,048		3,792	
		<u>93,557</u>		<u>77,643</u>	
CREDITORS					
Amounts falling due within one year		<u>57,055</u>		<u>48,752</u>	
NET CURRENT ASSETS			<u>36,502</u>		<u>28,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,704		43,441
CREDITORS					
Amounts falling due after more than one year			-		(1,533)
PROVISIONS FOR LIABILITIES			<u>(2,240)</u>		<u>(2,910)</u>
NET ASSETS			<u>45,464</u>		<u>38,998</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>45,364</u>		<u>38,898</u>
SHAREHOLDERS' FUNDS			<u>45,464</u>		<u>38,998</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2018 and were signed by:

Mr M McDonough - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Appleby Electrical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 July 2016	39,654
Additions	1,293
Disposals	<u>(16,100)</u>
At 30 June 2017	<u>24,847</u>
DEPRECIATION	
At 1 July 2016	25,104
Charge for year	3,735
Eliminated on disposal	<u>(15,194)</u>
At 30 June 2017	<u>13,645</u>
NET BOOK VALUE	
At 30 June 2017	<u>11,202</u>
At 30 June 2016	<u>14,550</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr M McDonough.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.