

**UK LIST AND PRESS SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

UK List And Press Services Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

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UK List And Press Services Limited
Balance Sheet
As at 31 December 2017

Registered number: 05493849

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		9,414		15,968
Investments	7		20		20
			9,434		15,988
CURRENT ASSETS					
Debtors	8	1,190,316		718,200	
Cash at bank and in hand		832,001		507,164	
		2,022,317		1,225,364	
Creditors: Amounts Falling Due Within One Year	9	(1,656,355)		(884,109)	
NET CURRENT ASSETS (LIABILITIES)			365,962		341,255
TOTAL ASSETS LESS CURRENT LIABILITIES			375,396		357,243
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		(1,790)		(3,035)
NET ASSETS			373,606		354,208
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and Loss Account			373,506		354,108
SHAREHOLDERS' FUNDS			373,606		354,208

UK List And Press Services Limited
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nigel Payne

15/08/2018

The notes on pages 3 to 6 form part of these financial statements.

UK List And Press Services Limited
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight line
Fixtures & Fittings	20%, 25% and 33% straight line

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

UK List And Press Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

4. Average Number of Employees

Average number of employees, including directors, during the year was 7 (2016: 7).

6. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2017	7,933	36,129	44,062
Additions	-	987	987
Disposals	(1,687)	(4,530)	(6,217)
As at 31 December 2017	6,246	32,586	38,832
Depreciation			
As at 1 January 2017	4,703	23,391	28,094
Provided during the period	1,561	5,980	7,541
Disposals	(1,687)	(4,530)	(6,217)
As at 31 December 2017	4,577	24,841	29,418
Net Book Value			
As at 31 December 2017	1,669	7,745	9,414
As at 1 January 2017	3,230	12,738	15,968

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For The Year Ended 31 December 2017

7. Investments

	Unlisted £
Cost	
As at 1 January 2017	20
As at 31 December 2017	20
Provision	
As at 1 January 2017	-
As at 31 December 2017	-
Net Book Value	
As at 31 December 2017	20
As at 1 January 2017	20

8. Debtors

	2017 £	2016 £
Due within one year		
Trade debtors	1,025,733	660,245
Prepayments and accrued income	136,616	6,376
Other debtors	180	56
Directors' loan accounts	27,787	51,523
	1,190,316	718,200

9. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Trade creditors	991,024	660,927
Corporation tax	70,530	61,249
Other taxes and social security	4,225	2,735
VAT	39,615	14,961
Company credit card	84	-
Pension control	177	-
Accruals and deferred income	550,700	144,237
	1,656,355	884,109

UK List And Press Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

10. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2017	2016
	£	£
Deferred tax	1,790	3,035
	<u>1,790</u>	<u>3,035</u>

11. Share Capital

	2017	2016
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

12. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 January 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2017
	£	£	£	£	£
Mrs Laura Payne	22,512	123,817	(133,000)	-	13,329
Mr Nigel Payne	29,012	118,446	(133,000)	-	14,458
	<u>22,512</u>	<u>123,817</u>	<u>(133,000)</u>	<u>-</u>	<u>13,329</u>

The above loan is unsecured, interest free and repayable on demand.

The outstanding loans were repaid

13. Ultimate Controlling Party

The company's ultimate controlling party is the Directors by virtue of their ownership of 100% of the issued share capital in the company.

14. General Information

UK List And Press Services Limited Registered number 05493849 is a limited by shares company incorporated in England & Wales. The Registered Office is Ground Floor Windmill House, 127-128 Windmill Street, Gravesend, Kent, DA12 1BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.