

**UK LIST & PRESS SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

UK List & Press Services Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

UK List & Press Services Ltd
Balance Sheet
As at 31 December 2016

Registered number: 05493849

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		15,968		18,951
Investments	7		20		20
			<u>15,988</u>		<u>18,971</u>
CURRENT ASSETS					
Debtors	8	718,200		671,413	
Cash at bank and in hand		<u>507,164</u>		<u>503,358</u>	
		1,225,364		1,174,771	
Creditors: Amounts Falling Due Within One Year	9	<u>(884,109)</u>		<u>(849,898)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>341,255</u>		<u>324,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>357,243</u>		<u>343,844</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		<u>(3,035)</u>		<u>(3,791)</u>
NET ASSETS			<u>354,208</u>		<u>340,053</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			<u>354,108</u>		<u>339,953</u>
SHAREHOLDERS' FUNDS			<u>354,208</u>		<u>340,053</u>

UK List & Press Services Ltd
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Laura Payne

19/09/2017

Mr Nigel Payne

The notes on pages 3 to 6 form part of these financial statements.

UK List & Press Services Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight line
Fixtures & Fittings	20%, 25% and 33% straight line

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	93,368	69,582
Social security costs	4,934	802
	<u>98,302</u>	<u>70,384</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	7	6
	<u>7</u>	<u>6</u>

UK List & Press Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

6. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2016	7,933	31,463	39,396
Additions	-	4,666	4,666
As at 31 December 2016	7,933	36,129	44,062
Depreciation			
As at 1 January 2016	2,976	17,469	20,445
Provided during the period	1,727	5,922	7,649
As at 31 December 2016	4,703	23,391	28,094
Net Book Value			
As at 31 December 2016	3,230	12,738	15,968
As at 1 January 2016	4,957	13,994	18,951

7. Investments

	Unlisted £
Cost	
As at 1 January 2016	20
As at 31 December 2016	20
Provision	
As at 1 January 2016	-
As at 31 December 2016	-
Net Book Value	
As at 31 December 2016	20
As at 1 January 2016	20

8. Debtors

	2016 £	2015 £
Due within one year		
Trade debtors	660,245	564,272
Prepayments and accrued income	6,376	32,059
Other debtors	56	65,311
VAT	-	9,771
Directors' loan accounts	51,523	-
	718,200	671,413

UK List & Press Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

9. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	660,927	547,087
Corporation tax	61,249	66,898
Other taxes and social security	2,735	2,150
VAT	14,961	-
Other creditors	-	2,873
Accruals and deferred income	144,237	152,383
Directors' loan accounts	-	78,507
	<u>884,109</u>	<u>849,898</u>

10. Deferred Taxation

	2016	2015
	£	£
As at 1 January 2016	3,791	1,996
Deferred taxation	(756)	1,795
	<u>3,035</u>	<u>3,791</u>

The provision for deferred taxation is made up of accelerated capital allowances

11. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

12. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 January 2016	Amounts advanced	Amounts repaid	As at 31 December 2016
	£	£	£	£
Mrs Laura Payne	(39,253)	150,765	(89,000)	22,512
Mr Nigel Payne	(39,253)	150,765	(82,500)	29,012

The above loan is unsecured, interest free and repayable on demand.

The outstanding loans were repaid on 30 April 2017.

UK List & Press Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

13. Related Party Transactions

NWK Strength & Conditioning Ltd

UK List & Press Services Ltd own 20% of the company's shares.

An investment loan to the company totalling £64,935 was written off on 31 March 2016. This is included in exceptional items in the profit and loss account.

14. Ultimate Controlling Party

The company's ultimate controlling party is the Directors by virtue of their ownership of 100% of the issued share capital in the company.

15. General Information

UK List & Press Services Ltd Registered number 05493849 is a limited by shares company incorporated in England & Wales. The Registered Office is Ground Floor Windmill House, 127-128 Windmill Street, Gravesend, Kent, DA12 1BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.