

COMPANY REGISTRATION NUMBER: 05493687
CHARITY REGISTRATION NUMBER: 1126795

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE DIRECTORS' REPORT & UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2018



O'Reilly Chartered Accountants
Kiln Hill
Market Place
HAWES, North Yorkshire

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
YEAR ENDED 31ST MARCH 2018
COMPANY INFORMATION

Trustee Directors	Mr H A Kirkbride Mrs Y Peacock Mrs K E Civil Mrs R V Hurn Mr C M Anderson (resigned 06/06/18) Miss H Pollard (resigned 08/11/17) Ms L R Guy (resigned 10/09/18) Mrs C R Durham Mrs S Stokes (appointed 26/06/17)
Company Secretary	Mr C M Anderson (resigned 06/06/18) Mrs C R Durham (appointed 06/06/18)
Company Number	05493687
Charity Number	1126795
Registered Office	The Wensleydale Centre Yorebridge Askrigg Leyburn North Yorkshire DL8 3BJ
Accountants	O'Reilly Chartered Accountants Kiln Hill Market Place Hawes North Yorkshire DL8 3RA
Business Address	The Wensleydale Centre Yorebridge Askrigg Leyburn North Yorkshire DL8 3BJ

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
YEAR ENDED 31ST MARCH 2018
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THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
YEAR ENDED 31ST MARCH 2018
TRUSTEE DIRECTORS' REPORT

The Trustee Directors present their report and financial statements for the year ended 31st March 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities".

1. **Objectives and Activities**

The principal objectives of the charity are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.

The charity provides gym facilities at The Wensleydale Centre and arranges associated activities, which is how the charity's activities deliver a public benefit. The charity registration number is 1126795 and the company number is 05493687.

2. **Governing Document**

The Charity is governed by its Memorandum and Articles of Association and is limited by Guarantee. As a not for profit organisation, the company does not have the powers to pay a dividend.

3. **Trustee Directors**

The directors of the charitable company (the charity) are the trustees for the purpose of charity law and throughout this report are collectively referred to as trustees. The trustees who have held office since 1st April 2017 are as follows:

Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mr C M Anderson
Miss H Pollard (Resigned 08/11/17)
Ms L R Guy
Mrs C R Durham
Mrs S Stokes (Appointed 26/06/17)

4. **Directors' Interests**

The company is limited by guarantee and does not have any share capital.

5. **Management and Governance Arrangements**

The Charity and its property is administered and managed by the Trustees.

Where there is a requirement for an individual to be appointed as a Trustee, suitable people are identified by the existing Trustees and are then invited to take up the role.

The Trustees are responsible for reviewing and identifying risks that the charity faces to enable them to protect the assets of the charity.

The Trustees plan to undertake a Governance review in the year ahead.

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
YEAR ENDED 31ST MARCH 2018
TRUSTEE DIRECTORS' REPORT (CONTINUED)

6. **Results for the year and Financial Review**

The Trustees present the accounts for the year ended 31st March 2018. At the 31st March 2018, the general reserves stood at £3,008 (2017:£2,740), and restricted reserves amounted to £Nil (2017:£4,920). Income generated from activities decreased from £24,961 in 2017 to £24,358 in 2018. The organisation does not, at the Balance Sheet date, hold surplus reserves, something that the Trustees are always looking to improve.

7. **Achievements and Performance**

During the year the charity continued working hard to promote and manage the facilities. An enthusiastic Manager and volunteer group continue to expand the activities to the wider community.

The Trustees continue to look at new ways of connecting the charity with the community, to promote the charity and support certain groups within the community who would benefit socially and physically from being associated with the charity.

Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Charity and company law requires the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- Observe the methods and principles of Charities SORP;
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act, the Charity (Accounts and Reports) Regulations 2008 and the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that they have complied with the duty in Section 17 (5) of the 2011 Charities Act to have due regard to guidance issued on public benefit.

This report has been prepared in accordance with the Small Company Regime (section 419(2) of the Company's Act 2006) and with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

By order of the board.

.....

Mrs C R Durham

Secretary

Date 17th Dec 2018

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
YEAR ENDED 31ST MARCH 2018
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YOREBRIDGE SPORTS
DEVELOPMENT ASSOCIATION LTD

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2018 which are set out on pages 4 to 9.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. The accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those accounting records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gary Ritzema FCA
O'Reilly, Chartered Accountants
Kiln Hill
Market Place
Hawes
North Yorkshire
DL8 3RA
14th December 2018

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2018

	<u>Note</u>	<u>General Fund</u>	<u>Restricted Fund</u>	<u>2018</u>	<u>2017</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources					
Voluntary Income	8	2,534	1,544	4,078	11,303
Income generated from activities	9	24,358	-	24,358	24,961
Investment Income		-	-	-	-
Other Income		-	-	-	205
Total Incoming Resources		<u>26,892</u>	<u>1,544</u>	<u>28,436</u>	<u>36,469</u>
Resources Expended					
Costs of fund raising		-	-	-	(410)
Costs of activities	10	14,319	3,162	17,481	(20,492)
Governance Costs	11	12,305	3,302	15,607	(15,627)
Total resources expended		<u>26,624</u>	<u>6,464</u>	<u>33,088</u>	<u>(36,529)</u>
(Net Loss)/Income for the Year		<u>£268</u>	<u>£(4,920)</u>	<u>£(4,652)</u>	<u>(60)</u>
Fund balances as at 1 st April 2017		<u>£2,740</u>	<u>£4,920</u>	<u>£7,660</u>	<u>£7,720</u>
Fund balances as at 31st March 2018		<u>£3,008</u>	<u>£Nil</u>	<u>£3,008</u>	<u>£7,660</u>

The statement of financial activities above complies with the requirement for an income and expenditure account under the Companies Act 2006.

There were no other gains or losses recognised other than those shown above.


THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
BALANCE SHEET AS AT 31ST MARCH 2018

	<u>Notes</u>	<u>£</u>	<u>2018</u> <u>£</u>	<u>2017</u> <u>£</u>
Fixed Assets				
Tangible Assets	3		93,785	107,460
Current Assets				
Stock		60		105
Debtors	4	995		637
Cash at Bank and in hand		<u>3,634</u>	<u>5,019</u>	
		4,689	5,761	
Creditors: Amounts Falling Due Within One Year	5	<u>(3,702)</u>	<u>(2,592)</u>	
Net current Assets			<u>987</u>	<u>3,169</u>
			94,772	110,629
Total Assets Less Current Liabilities				
Accruals and Deferred Income	6		<u>(91,764)</u>	<u>(102,969)</u>
Net Assets			<u>£3,008</u>	<u>£7,660</u>
Total Funds of the Charity				
General Fund	7		3,008	2,740
Restricted Fund			<u>Nil</u>	<u>4,920</u>
Total Funds			<u>£3,008</u>	<u>£7,660</u>


In preparing these financial statements:

- (a) For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.
 - (iii) These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved on behalf of the Trustees:



 Mrs V Hurn
 Director



 Mrs C R Durham
 Secretary

Date: 17th Dec 2018

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – (charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. There were no adjustments on transition to FRS 102.

1.2 Incoming Resources

Income represents amounts generated from recreational activities, grants and donations.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and Buildings Leasehold	Over the remaining lease term
Plant and Machinery	25% reducing balance
Fixtures, Fittings & Equipment	25% reducing balance

2. Taxation

As a not for profit organisation, no tax charge arises.

3. Tangible Fixed Assets

	Leasehold Land & Buildings £	Plant & Machinery etc £	Total £
Cost			
At 1 April 2017	217,177	37,555	254,732
Additions	-	2,445	2,445
Disposals	-	(16,283)	(16,283)
At 31 March 2018	217,177	23,717	240,894
Depreciation			
At 1 April 2017	116,274	30,998	147,272
On Disposals	-	(12,587)	(12,587)
Charge for the year	11,185	1,239	12,424
	127,459	19,650	147,109
Net book Value			
At 31 March 2018	£89,718	£4,067	£93,785
At 31 March 2017	£100,903	£6,657	£107,460

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

4. Debtors

	2018	2017
	£	£
Trade debtors	269	219
Other debtors	726	418
	<u>£995</u>	<u>£637</u>

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade Creditors	2,037	1,064
Payments received on account	850	876
Accruals	815	652
	<u>£3,702</u>	<u>£2,592</u>

6. Accruals and deferred Income

	2018	2017
	£	£
Deferred Grants	<u>£91,764</u>	<u>£102,969</u>

The above represents grant income received towards the capital cost of the sports facilities and equipment. This funding is being credited to the reserves in accordance with the depreciation policy of the assets that the grants funded.

7. Statement of movements on reserves

	General Fund	Restricted Fund	Total
	£	£	£
Balance as at 1 April 2017	2,740	4,920	7,660
Retained Surplus/(Deficit)for the year	268	(4,920)	(4,652)
Balance as at 31 March 2018	<u>£3,008</u>	<u>£Nil</u>	<u>£3,008</u>

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

8. Voluntary Income

	General Fund	Restricted Fund	Total 2018	Total 2017
	£	£	£	£
Grants	-	1,544	1,544	9,099
General donations and Fundraising	2,534	-	2,534	2,204
	£2,534	£1,544	£4,078	£11,303

9. Income generated from activities

	General Fund	Restricted Fund	Total 2018	Total 2017
	£	£	£	£
Gym Membership	15,035	-	15,035	17,157
Activity Sessions	8,337	-	8,337	6,488
Facility Hire	986	-	986	1,316
	£24,358	£-	£24,358	£24,961

10. Costs of activities

	General Fund	Restricted Fund	Total 2018	Total 2017
	£	£	£	£
Wages and Salaries	5,616	-	5,616	7,292
Coaching & Tutor Costs	774	2,461	3,235	1,815
Hire of Equipment	122	700	822	-
Rent and Rates	183	-	183	371
Light and Heat	2,490	-	2,490	2,348
Repairs	1,486	1	1,487	1,450
Insurance	740	-	740	414
Depreciation	2,565	-	2,565	2,811
Loss on Disposal	313	-	313	-
Bad Debts	30	-	30	96
Training & Travel Costs	-	-	-	3,895
	£14,319	£3,162	£17,481	£20,492

THE YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

11. Governance Costs	General Fund	Restricted Fund	Total 2018	Total 2017
	£	£	£	£
Office Equipment Hire	210	-	210	275
Printing, Postage & Stationery	275	176	451	156
Advertising	130	182	312	410
Telephone	648	-	648	484
Bookkeeping and Administration	9,869	2,935	12,804	13,110
Accountancy	823	-	823	761
Sundry Expenses	55	9	64	87
Subscriptions	295	-	295	344
	£12,305	£3,302	£15,607	£15,627

12. Trustees Remuneration and Expenses

Trustees do not receive remuneration for their work as a Trustee, which is done on a voluntary basis.

Trustees are re-imbursed for expenses paid and incurred on behalf of the Charity when appropriate documents/invoices are presented.

During the year, Mrs K E Civil, who was appointed as a Trustee director on 11th June 2014, was paid £4,545(2017: £6,231) for her role as an instructor.

13. Staff Costs

	<u>2018</u>	<u>2017</u>
	£	£
Salaries and Wages	5,616	7,292
National Insurance	-	-
	£5,616	£7,292

14. Financial Commitments

At 31st March 2018 the Association had the following financial commitments under operating lease:-

	<u>Total</u>	<u>Due within 1 Year</u>	<u>Due after 1 Year</u>
Photocopier	633	211	422
Gym Equipment - Treadmills	6,561	2,316	4,245
	£7,194	£2,527	£4,667