

Rule 1 26

**The Insolvency Act 1986
Voluntary Arrangement's
Supervisor's Abstract of
Receipts and Payments
Pursuant to Rule 1 26(2)(b) of the
Insolvency Rules 1986**

R.1.26(2)(b)

To the Registrar of Companies

For Official Use

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Company Number

05492456

Insert full name of
company

Name of Company

G W Bodyshop Ltd

Insert full name and
address

I/We Ninos Koumettou
1 Kings Avenue
Winchmore Hill
London N21 3NA

Insert date

supervisor(s) of a voluntary arrangement approved on

14 January, 2011

present overleaf my/our abstract of receipts and payments for the period

From

14 January 2014

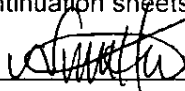
To

13 January 2015

Number of continuation sheets (if any) attached

22

Signed




Date

12th March 2015

Presenter's name,
address and reference
(if any)

GW30689
G W Bodyshop Ltd

Ninos Koumettou
AlexanderLawsonJacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

For Official Use	
Liquidation Section	Post Room
	
A435JKR6	
A25	14/03/2015 #187
COMPANIES HOUSE	

Our Ref: GW Bodyshop Ltd/KC/DL

Date: 12th March 2015

**ALEXANDER
LAWSON
JACOBS**

Supervisor's Annual Progress Report, Notice of dividend distribution and Notice of Meeting of Creditors to consider a variation

Dear Sir(s)

GW Bodyshop Ltd ("the Company") – Company Voluntary Arrangement ("CVA")
High Court of Justice: 10221/2010
Date of Approval: 14th January 2011

I was appointed Supervisor of the above named debtor's voluntary arrangement at a meeting of creditors held on 14th January 2011. This is my fourth report on the progress of the voluntary arrangement.

Terms of the Arrangement as modified

Creditors will recall that the Company operates as a vehicle repair provider. For creditors' ease of reference I have summarised the most salient terms of the proposal as modified by creditors below -

- i) The Company is to make monthly contributions for a period of 60 months. As per the terms of the proposal the contributions were as follows -
- £1,000 per month for 10 months
 - £1,450 per month for 14 months
 - £2,450 per month for 6 months
 - £2,600 per month for 6 months
 - £4,100 per month for 4 months
 - £4,590 per month for 8 months
 - £6,590 per month for 12 months

It was proposed that contributions would equate to £192,800 over the 5 year duration. The increases were calculated to incorporate increments arising from a combination of expiry of lease hire agreements, hire purchase agreements and

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The affairs, business and property of a company in Administration are managed by the Administrator, who acts as an agent of the company over which he is appointed at all times and without personal liability. Alexander Lawson Jacobs ALJ and ALJUK are trading names of Alexander Lawson Jacobs Ltd. Company registered in England No 5814561. Registered office as above.



increases in turnover. However, the Company agreed to increase the total contributions to £205,000 over the duration as requested by H M Revenue and Customs (HMRC). This entailed increasing the contributions to £1,450 for the first 10 months and £2,000 for the following 14 months. Following this, the contributions revert to those as set out above.

- ii) Should any contribution fall 60 days into arrears or fall below the amount specified in the arrangement and remain so after 60 days this shall constitute a failure of the arrangement and the Supervisor shall petition for the winding up of the Company.
- iii) The Supervisor shall conduct a review every 12 months of the company's business income and expenditure and obtain an increase in contributions of not less than 50% of any rise in the net income after provision for tax.
- iv) During the arrangement
 - a) dividends are not be paid to shareholders
 - b) directors are not to pay themselves additional remuneration or fees unless agreed with creditors representing 75% of voting creditors
- v) Should the Company receive or become entitled to any assets/funds which had not been foreseen in the proposal details shall be notified to the Supervisor immediately and such sums shall be paid into the CVA until all costs, creditors' claims and statutory interest have been paid in full. Until costs, claims and statutory interest have been paid in full all the company's other obligations under the arrangement shall continue and the payment should not reduce the amount of contribution due from the company.
- vi) All statutory returns and payments to HMRC post approval shall be provided on or before the due date.
- vii) The arrangement shall not be subject to successful completion until all unsecured, non preferential creditors claiming in the arrangement have received a minimum return of 42p in the pound.

Receipts and Payments

Attached at **appendix 1** is my receipts and payments account for the 12 months ended 13th January 2015 together with a summary which gives details of all transactions since the commencement of the arrangement. The funds are being held in an interest bearing estate account with Barclays Bank. It should be noted Supervisor's fees and expenses are exempt from VAT in CVAs.

The statement of affairs figures provided show realisations which are expected in the terms of the arrangement.

The Company has maintained all contributions due in a timely manner up to and including December 2014. During this period, the company increased the contributions in accordance with the terms of the proposal. However, the director has contacted me to advise of a short term cash-flow problem which has rendered the company unable to make payments for January and February 2015. For reasons which are set out fully

hereinbelow, the director is seeking creditors agree to a variation to the terms of the arrangement whereby these payments can be made up at a future date

Office Holder's remuneration and expenses

Supervisor

My remuneration for acting as Supervisor is to be calculated by reference to time-cost dealing with the arrangement. It was estimated that my fees for the 5 year duration of the arrangement would be circa £12,000

I would summarise the time costs for this case as follows -

Period	Dates covered	Time Cost	Average charge out rate	Supervisor's fees drawn in period
1	14 th Jan 2011 – 13 th Jan 2012	£5,509 00	£158 30	£ 0 00
2	14 th Jan 2012 – 13 th Jan 2013	£2,979 00	£139 86	£4,501 00
3	14 th Jan 2013 – 13 th Jan 2014	£3,498 00	£161 94	£6,500 00
4	14 th Jan 2014 – 13 th Jan 2015	£2,060 50	£182 35	£2,800 00
Total		£14,046.50	£157.83	£13,801.00

Attached at **appendix 2** is an analysis of time spent by grade and type of work undertaken for period 4. Attached at **appendix 3** is an analysis of the total time spent to date. It should be noted the time spent drafting the report will be included in next years annual progress report

I have drawn the sum of £2,800 since my last report. In common with all professional firms, charge out rates increase from time to time over the period of the arrangement. As a consequence, there have been changes in the rates charges since appointment. The following table shows the rates used since the date of approval.

The charge out rates of this firm's staff grades, exclusive of VAT are as follows:-

Staff Grade	Hourly rates 2011	Hourly rates 2012	Hourly rates 2013	Hourly rates 2014	Hourly rates 2015
Partner	300-350	350	350	350	350-400
Manager	200-250	200-250	250	250	250-300
Senior Case Administrator	170-220	170-220	200-225	200-225	190-250
Administrator					100-175
Assistants and support staff	50-125	50-125	50-125	50-125	75-125

These rates are reviewed in January each year and are adjusted to take into account inflation and the firm's overheads.

A creditors' guide to fees together with this firm's fee charging policy is available from download from aljuk.com Should creditors require a hard copy, please contact Kerri Cramphorn

During the course of the year, I have taken the necessary steps to discharge my duty as Supervisor in accordance with the terms of the arrangement This includes monitoring for receipt of the company's contributions, reviewing the company's trading and finalising creditors' claims I have been liaising with the directors and the company accountant in relation to the claim which was initially submitted by HMRC The company did not agree with the claim

The costs to-date has already exceeded those estimated in the proposal, primarily due to the increased work involved agreeing creditors' costs In light of the requirement for the company to pay a minimum dividend this will not affect the return to creditors I will continue to monitor the situation and liaise with the director as necessary

I can confirm that I have not subcontracted any work which to any party during the arrangement

Expenses

My expenses to 13th January 2015 amount to £529 04 of which £45 88 was incurred in the last annual reporting period At this time, I have not drawn any expenses The following category 1 disbursements have been incurred but have not yet been paid

Type of expense	Amount (£)	Paid	Outstanding
Bonding	330 00	0 00	330 00
Postage	198 04	0 00	198 04

Liabilities

As detailed in my previous reports, there have been some problems in agreeing creditors' claims I am pleased to report that I have now agreed creditors' claims and I am in a position to declare a dividend

Although, a notice of dividend was previously issued unfortunately, due to problems finalising HMRC's claim, it was not possible for me to make the distribution Although the company had submitted all outstanding returns to enable HMRC to finalise its claim, various amendments were required These matters have now been resolved A schedule of creditors' claims is attached at **appendix 4**

Employee's claims

Two employees were made redundant when the business was restructured at the time of entering the CVA The Redundancy Payments Service (RPS) has made payments in respect of Redundancy and Notice Pay and therefore RPS are claiming in the arrangement for £13,154 52 (non preferential)

The employees have claimed in the arrangement for the balance of the amounts outstanding, which they are entitled to claim, but which were not paid by RPS

Connected Creditors

In accordance with the terms of the proposal, the director is not seeking to claim in the arrangement in respect of his overdrawn loan account

Dividend Distribution

I am pleased to declare a first dividend distribution of £92,000 at this time to unsecured creditors with agreed claims, as detailed in appendix 4. This is equivalent to 21.55p in the pound. A schedule of dividend creditor entitlements is attached at **Appendix 5**. Providing the company maintains its payments in accordance with the terms of the arrangement, it is anticipated that a further distribution will be made in approximately 6 months time.

In respect of the payments made to employees, I am required to account directly to HMRC for tax and NI on these amounts. Therefore the net amount of £609.82 has been distributed to employees.

Liquidation costs

I can confirm that, in accordance with the terms of the proposal, I am retaining in the estate account which I consider sufficient to petition for the winding up of the Company should the Company default on the terms of the Arrangement.

Progress and prospects for the full implementation of the arrangement

Submission and payment of post Voluntary Arrangement Returns

Due to the recent increase in work and requirement to purchase supplies to fulfil the work, as detailed below, the company has had a short term cash-flow problem. This has resulted in the company falling behind with the ongoing VAT payments. I have discussed the position with both the book keeper and HMRC and it is clear this liability should be cleared by the end of the month.

Additionally, it appears from HMRC's records that the company is behind in respect of its RTI obligations. However, it appears that a payment has been allocated against a historic liability. This matter should also be resolved by the end of this month.

Annual review of Contributions

The terms of the proposal as modified provides that I am to conduct a full review every 12 months of the company's business income and expenditure and obtain an increase in voluntary contributions of not less than 50% of any rise in the net income after provision for tax.

From a review of information initially provided, I had calculated that the company needed to inject £2,833 for the period following approval of the arrangement – September 2013. However, in light of the above adjustments I need to complete a further review. I have now also received information relating to the last years trading which I am in the process of reviewing. Once my review has been completed, I will inform the director of any additional funds which are required to be injected in

accordance with this modification, and it is proposed that the funds will be injected by way of further payments, in accordance with the variation requested below

Request for variation

The company has managed to maintain contributions for the first 4 years of the arrangement, notwithstanding the economic downturn in this period. As at December 2014, the company had indeed made overpayments of £720 in respect of monthly contributions. The company were due to increase its payments from £4,590 to £6,590 with effect from January 2015. However, the director has contacted me to advise that the company has not been in a position to meet the payment for January and February due to short term cash-flow issues.

The terms of the proposal as modified provides -

"Should any voluntary contribution fall 60 days into arrears or fall below the amount specified in the arrangement and remain so after 60 days, this shall constitute a failure of the arrangement and the Supervisor shall petition for the winding up of the company"

"Failure to comply with any express term of the arrangement shall constitute a breach of the company's obligations under the arrangement. The Supervisor shall work with the company to remedy any breach of obligation. Rule 1.19 shall apply where any variation is proposed. But if any breach of obligation is not remedied within 60 days of its occurrence, this shall constitute default of the CVA that cannot be remedied and the Supervisor shall petition for a winding up Order."

Creditors will recall that the company operates as a vehicle repair company. One of its long term customers has recently offered the company work in additional areas. In order to accommodate the increased workload, the company has been required to purchase additional products. Due to the company being in CVA, most of its suppliers require payment on 30 day terms. However, the customer operates 60 day terms and therefore, although the additional work has improved the long term cash-flow position, it has adversely effected the short term position.

As detailed above, the company committed to make minimum overall contributions of £205,000 over the duration of the arrangement and ensure that creditors with agreed claims receive a minimum dividend of 42p in the pound. The director is confident that the company will be in a position to meet the missed payments and inject any funds due in respect of increased profits (as detailed above) by 13th January 2016. However, in order to be safe, and avoid having to revert to creditors again, it has been agreed that a 3 month extension of the duration of the arrangement be requested to repay these funds, if necessary.

In the circumstances, the director has requested that I contact creditors to seek their agreement to the arrangement continuing on revised terms notwithstanding the missed monthly contributions and accrual of post VA tax liabilities. Additionally, in accordance with modification 20, as set out in the Chairman's report, creditors will be asked to consider whether the costs associated with the variation shall be met from the VA funds in the event that it is rejected.

Paragraph 4 15 (b) of the proposal enables a variation to be sought and sets out the provisions which will apply at that meeting. Any variation approved at the meeting shall be binding on all creditors and members who had notice of the meeting or would have been entitled to vote at the meeting if they had been given notice of it.

The meeting has been scheduled to be held on **31st March 2015 at 1.00pm**

Please find enclosed at **appendix 6** the following documentation

- i) Notice of general meeting of creditors,
- ii) Proxy form

The resolutions to be considered at the meeting are as follows -

- 1) *"That, notwithstanding the missed contributions for January and February 2015, the company be permitted to miss a further payment for March 2015 without this constituting a default of the arrangement. The company will resume payment of monthly contributions in the sum of £6,590 (minimum) with effect from April 2015. The missed payments, together with any funds required to ensure that the company injects sufficient funds to meet the minimum dividend of 42p in the pound to unsecured creditors will be injected before the end of the arrangement."*
- 2) *Any funds due from increased profits (in accordance with HMRC's modification as detailed in the chairman's report,) should be injected by the end of the arrangement*
- 3) *If, necessary, the Supervisor can extend the duration of the arrangement by up to 3 months to enable the requisite funds to be injected*
- 4) *That the Supervisor be remunerated in accordance with his time-cost for dealing with the variation meeting*

The resolutions shall be deemed approved provided that a majority in excess of three quarters in value of those present and voting, in person and by proxy is required to pass the resolution. At a meeting of Creditors, a person is entitled to vote as a creditor only if

- a) he has duly lodged his claim by the time and date stated in the notice of the meeting, and
- b) the claim has been admitted for the purpose of entitlement to vote, and there has been lodged, by that time and date, any proxy requisite for that entitlement

I have given consideration to the location of the meeting. However, I do not consider that it is likely that any creditors will attend and therefore, in the interest of saving costs, propose to convene the meeting at my offices. Should any creditor object to this please advise in writing.

The proxy form contains resolutions to be marked accordingly so creditors can indicate their vote should they not wish to attend the meeting. If any creditor does wish to attend, kindly advise us in advance of the meeting. Creditors can complete the attached proxy form and return by post, fax or e-mail (kerri@aljuk.com). Following the General Meeting of Creditors, details of the voting will be forwarded to creditors.

Projected outcome to creditors

Based on the company's historical compliance record in respect of monthly payments and the fact that the company has cooperated with me fully to date, I have no reason to believe that the company will not continue to so in the event that the arrangement continues as per the proposed variation. The variation does not affect the company's requirement to ensure sufficient funds are injected to pay creditors 100p in the pound.

Should creditors have any questions in relation to the content of this report please contact either me or the case Manager, Kerri Cramphorn on 0208 370 7270 / kerri@aljuk.com

Yours faithfully,



N Koumettou FCA, FCCA, FABRP
Supervisor
Licensed Insolvency Practitioner

(Licensed to act as an Insolvency Practitioner in the UK by the
Institute of Chartered Certified accountants in England and Wales)

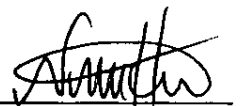
G W Bodyshop Ltd
(Under a Voluntary Arrangement)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 14/01/2011 To 13/01/2014 (£)	From 14/01/2014 To 13/01/2015 (£)	Total (£)
Goodwill	NIL	0 00	0 00	0 00
Miracle Puller	NIL	0 00	0 00	0 00
Mercedes Benz Recovery Vehicle	NIL	0 00	0 00	0 00
Plant & Machinery	NIL	0 00	0 00	0 00
Furniture & Equipment	NIL	0 00	0 00	0 00
Motor Vehicles	NIL	0 00	0 00	0 00
work in progress	NIL	0 00	0 00	0 00
Stock	NIL	0 00	0 00	0 00
Book Debts	NIL	0 00	0 00	0 00
G W Body Shop Ltd - Contributions	205,000 00	70,200 00	56,440 00	126,640 00
Bank Interest Gross		29 68	34 63	64 31
Sundry Refund		0 00	5 61	5 61
		70,229 68	56,480 24	126,709 92
PAYMENTS				
Nominee's Fees		13,125 00	0 00	13,125 00
Supervisor's Remuneration		11,001 00	2,800 00	13,801 00
Corporation Tax		5 91	6 92	12 83
Employee - Arrears/Hol Pay	(5,632 00)	0 00	0 00	0 00
Trade & Expense Creditors	(145,438 08)	0 00	0 00	0 00
Directors expenses	(44 83)	0 00	0 00	0 00
HM Revenue & Customs - PAYE/NIC	(161,396 06)	0 00	0 00	0 00
HM Revenue & Customs - VAT	(108,282 15)	0 00	0 00	0 00
S, G & B Wooler / C Madigan	(130,000 00)	0 00	0 00	0 00
		24,131 91	2,806 92	26,938 83
Net Receipts/(Payments)		46,097 77	53,673 32	99,771 09
MADE UP AS FOLLOWS				
Bank 1 Current		46,097 77	53,673 32	99,771 09
		46,097 77	53,673 32	99,771 09

Note

All sums shown are net of any VAT Any VAT payable, recoverable or suffered is disclosed separately


Ninos Koumettou
Supervisor

Time Entry - Detailed SIP9 Time & Cost Summary

GW30689 - G W Bodyshop Ltd
From 14/01/2014 To 13/01/2015
Project Code POSTAPPT

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
FINANCIAL Financial matters e.g R&P invoices SIP9 report	0.00	1.30	0.00	2.70	4.00	643.00	160.75
GENERAL General administration not covered elsewhere	0.00	0.00	0.00	0.60	0.60	67.50	112.50
MEETGEN General meetings (not annual final modification)	0.00	0.60	0.00	0.00	0.60	150.00	250.00
REPORTSTAT Statutory reports e.g Annuals 6 monthly	0.00	0.90	0.00	0.00	0.90	225.00	250.00
REVIEWS Case reviews	0.00	1.00	0.00	0.00	1.00	250.00	250.00
CORRES General correspondence	0.00	0.60	0.00	0.00	0.60	150.00	250.00
Admin & Planning	0.00	4.40	0.00	3.30	7.70	1,485.50	192.92
CREDCLAIMS Creditors claims related matters	0.00	0.50	0.00	2.60	3.10	450.00	145.16
CREDCORRES Creditor correspondence & other contact	0.00	0.50	0.00	0.00	0.50	125.00	250.00
Creditors	0.00	1.00	0.00	2.60	3.60	575.00	159.72
Total Hours	0.00	5.40	0.00	5.90	11.30	2,060.50	182.35
Total Fees Claimed						0.00	

Time Entry - Detailed SIP9 Time & Cost Summary

GW30689 - GW Bodyshop Ltd
From 14/01/2011 To 13/01/2015
Project Code POSTAPPT

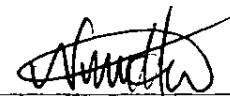
Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
CORRES General correspondence	0 00	3 00	0 00	3 10	6 10	1 016 00	166 56
FINANCIAL Financial matters e.g R&P invoices, SIP9 report	0 00	3 00	0 00	9 90	12 90	1 723 50	133 60
GENERAL General administration not covered elsewhere	0 40	1 00	0 20	3 10	4 70	641 00	136 38
LEGAL Legal matters not covered elsewhere	0 00	0 30	0 00	0 00	0 30	75 00	250 00
MEETGEN General meetings (not annual final modification)	0 00	1 80	0 00	0 00	1 80	450 00	250 00
REPORTGEN General reports, i.e non-statutory	0 00	0 80	0 00	1 20	2 00	296 00	148 00
REPORTSTAT Statutory reports e.g Annuals 6-monthly	0 00	2 20	0 00	9 40	11 60	1 405 50	121 16
REVIEWS Case reviews	0 00	8 90	0 00	5 70	14 60	2 792 00	191 23
STAGE2 Stage 2 matters	0 00	0 00	0 00	6 00	6 00	480 00	80 00
TAXPRE Pre-appointment tax matters (CT/CGT/PAYE/NIC/VAT)	0 00	0 30	0 00	0 00	0 30	75 00	250 00
TRAVELTIME Time spent travelling to meetings etc	0 00	4 50	0 00	0 00	4 50	1 125 00	250 00
Admin & Planning	0 40	25 80	0 20	38 40	64 80	10 079 00	155 54
MEETRED Meetings of creditors	0 00	1 40	0 00	0 00	1 40	350 00	250 00
CREDCLAIMS Creditors' claims related matters	0 00	5 80	0 20	11 20	17 20	2 638 00	153 37
CREDCORRES Creditor correspondence & other contact	0 00	1 40	0 50	1 60	3 50	581 00	166 00
CREDRPO RPO & employee related matters	0 00	0 90	0 50	0 00	1 40	335 00	239 29
Creditors	0 00	9 50	1 20	12 80	23 50	3 904 00	166 13
CDDA Company Directors Disqualification Act matters	0 00	0 00	0 00	0 20	0 20	16 00	80 00
Investigations	0 00	0 00	0 00	0 20	0 20	16 00	80 00
TRADESTAFF Employee matters re trading	0 00	0 00	0 00	0 50	0 50	47 50	95 00
Trading	0 00	0 00	0 00	0 50	0 50	47 50	95 00
Total Hours	0 40	35 30	1 40	51 90	89 00	14 046 50	157 83
Total Fees Claimed						0 00	

AlexanderLawsonJacobs
G W Bodyshop Ltd
Creditor Claims Summary Report

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CA00	Azko Nobel Coatings Ltd		258 47	0 00	0 00
CA01	Andrew Page Ltd		392 00	0 00	0 00
CA02	Aquaid Leeds		103 29	0 00	0 00
CB00	Be Fuelcards Ltd		660 31	676 67	676 67
CB01	Volks Wagen Group UK		4,822 39	7,791 96	7,426 01
CB02	BSI Product Services		3,849 30	0 00	0 00
CB03	British Gas Business		0 00	1,281 98	0 00
CC00	Clive Brook Ltd		2,677 82	0 00	0 00
CC01	The Co-Operative Motor Group		2,138 80	0 00	0 00
CD00	D M Keith Ltd		589 01	697 79	697 79
CD01	Danlett		11 80	0 00	0 00
CD02	Dews		10,440 55	0 00	0 00
CD03	Dews Motor Group Ltd		900 00	0 00	0 00
CE00	Evans Halshaw Citroen		3,515 98	0 00	0 00
CF00	First Parts Solutions		1,513 06	0 00	0 00
CF01	Fleet Factors Ltd		748 90	0 00	0 00
CH01	HMRC - National Insolvency Unit		0 00	0 00	0 00
CH02	Harratts Mitsubishi		1,371 58	0 00	Agreed Nil Claim
CH03	Harratts Volvo		54 55	0 00	0 00
CH04	Hatfields Jaguar		574 55	197 59	197 59
CH05	H M Revenue & Customs		161,396 06	208,466 00	208,466 00
CH06	H M Revenue & Customs - VAT		108,282 15	120,883 35	120,883 35
CI01	Ing Lease (UK) Ltd		14,873 53	0 00	0 00
CI02	ICUK Technologies Ltd		700 00	0 00	0 00
CJ00	JCT600 Wakefield Mazda Centre		3,932 57	0 00	0 00
CK00	Kirklees Council		30,783 00	30,783 00	30,783 00
CL00	Lombard North Central Plc		4,142 49	0 00	0 00
CL01	Leeds Audi		2,823 83	2,934 04	2,934 04
CM00	Mount Panels		4,903 08	0 00	0 00
CN00	Northern Radiators		1,223 20	0 00	0 00
CQ00	Bramall Quicksa Dealership T/A Quickco		4,057 72	738 77	738 77
CR00	R N Golden		1,764 81	0 00	0 00
CR01	Robert Bowett Motoring		2,478 79	0 00	0 00
CR02	The National Insurance Fund		0 00	13,154 52	13,154 52
CS00	S B Honda		4,613 12	0 00	0 00
CS01	Sage UK Ltd		600 02	0 00	0 00
CS02	Sandal Huddersfield		1,420 41	0 00	0 00
CS03	Shop 4 Security		5 18	0 00	0 00
CS04	Smart of York		1,081 37	0 00	0 00
CS05	Stoneacre Motor Group		12 10	382 40	382 40
CS06	Streamline		147 44	0 00	Agreed Nil Claim
CS07	Supertune Automotive Ltd		38,378 32	36,778 12	36,778 12
CS08	SWR Specialist Waster		522 88	0 00	0 00
CT00	Mr Anthony Turner		3,040 00	0 00	0 00
CW01	S, G & B Wooler & C Madigan		130,000 00	130,000 00	0 00
CW02	Mr Philip Wadsworth		5,145 00	0 00	0 00
CW03	Walkers Windscreens		662 88	0 00	0 00
ET00	Mr Anthony Turner		0 00	1,399 14	1,399 14
EW00	Mr Philip Wadsworth		0 00	2,326 21	2,326 21
RW00	Mr Shane Wooler		44 83	0 00	0 00
50 Entries Totalling			561,657 14	558,491.54	426,843 61

List of Dividends Or Composition
G W Bodyshop Ltd

I HEREBY CERTIFY that a Dividend was declared payable on and after 09th day of March 2015 and that creditors whose names are set forth below are entitled to amounts set opposite their respective names



Ninos Koumettou
Supervisor
09 Mar 2015

Key	Name of claimant	Rate	Amount of Proof	Dividend Payable	Rate	Amount of Interest	Interest Payable	Total
CB00	Be Fuelcards Ltd	21 55	676 67	145 85	0 00	0 00	0 00	145 85
CB01	Volks Wagen Group UK	21 55	7,426 01	1,600 57	0 00	0 00	0 00	1,600 57
CD00	D M Keith Ltd	21 55	697 79	150 40	0 00	0 00	0 00	150 40
CH04	Hatfields Jaguar	21 55	197 59	42 59	0 00	0 00	0 00	42 59
CH05	H M Revenue & Customs	21 55	208,466 00	44,931 85	0 00	0 00	0 00	44,931 85
CH06	H M Revenue & Customs - VAT	21 55	120,883 35	26,054 67	0 00	0 00	0 00	26,054 67
CK00	Kirklees Council	21 55	30,783 00	6,634 83	0 00	0 00	0 00	6,634 83
CL01	Leeds Audi	21 55	2,934 04	632 39	0 00	0 00	0 00	632 39
CQ00	Bramall Quicksa Dealership T/A Quick	21 55	738 77	159 23	0 00	0 00	0 00	159 23
CR02	The National Insurance Fund	21 55	13,154 52	2,835 27	0 00	0 00	0 00	2,835 27
CS05	Stoneacre Motor Group	21 55	382 40	82 42	0 00	0 00	0 00	82 42
CS07	Supertune Automotive Ltd	21 55	36,778 12	7,926 99	0 00	0 00	0 00	7,926 99
ET00	Mr Anthony Turner	21 55	1,399 14	301 56	0 00	0 00	0 00	301 56
EW00	Mr Philip Wadsworth	21 55	2,326 21	501 38	0 00	0 00	0 00	501 38
Dividend Totals			426,843 61	92,000 00		0 00	0 00	92,000 00
Creditor Totals Including Accruals			426,843 61	0 00				

Note Dividend calculated to 9 decimal places but rounded to 2 decimal places for listing

* Denotes different payee name from claimant

@ Denotes employee/RPO subrogation

~ Denotes Associated Creditor/Excluded Debt

G W Bodyshop Ltd**Tax and NIC Deducted on Distribution Dated 09/03/2015**

Key	Name	NI Number	Gross Payment	Tax	NI	Net Payment
ET00	Mr Anthony Turner	WK586088C	301 56	43 40	7 71	250 45
EW00	Mr Philip Wadsworth	YT489397B	501 38	100 20	41 81	359 37
Totals			802 94	143 60	49 52	609 82

Proxy (Company or Individual Voluntary Arrangements)

G W Bodyshop Limited

Name of Creditor/Member _____

Address _____

Name of Proxy Holder

1 _____

2 _____

3 _____

Please insert name of person (who must be 18 or over) or the Chairman of the Meeting. If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's proxy holder at the meeting of creditors/members to be held on **31st March 2015**, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for resolution -

*Please delete as appropriate

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below Paragraph 1. If more room is required please use the other side of this form

- 1) *"That, notwithstanding the missed contributions for January and February 2015, the company be permitted to miss a further payment for March 2015 without this constituting a default of the arrangement. The company will resume payment of monthly contributions in the sum of £6,590 (minimum) with effect from April 2015. The missed payments, together with any funds required to ensure that the company injects sufficient funds to meet the minimum dividend of 42p in the pound to unsecured creditors will be injected before the end of the arrangement"*
- 2) *Any funds due from increased profits (in accordance with HMRC's modification as detailed in the chairman's report,) should be injected by the end of the arrangement*
- 3) *If, necessary, the Supervisor can extend the duration of the arrangement by up to 3 months to enable the requisite funds to be injected*
- 4) *That the Supervisor be remunerated in accordance with his time-cost for dealing with the variation meeting*

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature

Notice to Creditors of Meeting of Creditors

In the matter of G W Bodyshop Limited
And
In the matter of the Insolvency Act 1986

A meeting of creditors has been summoned by the Supervisor for the purpose of considering the following resolutions -

- 1) *"That, notwithstanding the missed contributions for January and February 2015, the company be permitted to miss a further payment for March 2015 without this constituting a default of the arrangement. The company will resume payment of monthly contributions in the sum of £6,590 (minimum) with effect from April 2015. The missed payments, together with any funds required to ensure that the company injects sufficient funds to meet the minimum dividend of 42p in the pound to unsecured creditors will be injected before the end of the arrangement"*
- 2) *Any funds due from increased profits (in accordance with HMRC's modification as detailed in the chairman's report,) should be injected by the end of the arrangement*
- 3) *If, necessary, the Supervisor can extend the duration of the arrangement by up to 3 months to enable the requisite funds to be injected*
- 4) *That the Supervisor be remunerated in accordance with his time-cost for dealing with the variation meeting*


The meeting will be held as follows -

Date 31st March 2015

Time 1 00pm

Place 1 Kings Avenue, Winchmore Hill, London, N21 3NA
3NA

A proxy form is enclosed which must be lodged with me not later than
(a) 1 00pm on 31st March 2015



Ninos Koumetiou – Supervisor of G W Bodyshop Limited
AlexanderLawsonJacobs
1 Kings Avenue, Winchmore Hill, London,N21 3NA