



## **SIMUGEN LIMITED**

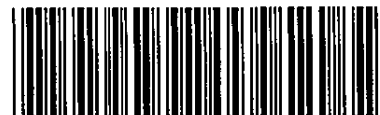
### **Annual Report**

**for the year ended 30<sup>th</sup> June 2011**

**Company Number: 5492287**



FRIDAY



A16 \*A10XR1GW\* #239  
20/01/2012  
COMPANIES HOUSE



**Annual Report  
for the year ended 30<sup>th</sup> June 2011**

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# **Profit and Loss Account for the year ended 30<sup>th</sup> June 2011**

	Notes	2011 £	2010 £
<b>Turnover</b>			
Cost of sales		-	-
<b>Gross loss</b>		-	-
Technical costs		-	-
Business development costs		-	-
Administrative expenses		-	-
		-	-
Other operating income	2	-	-
<b>Operating profit/(loss) on ordinary activities before taxation</b>		-	-
Tax on loss on ordinary activities	3	-	-
<b>Profit/(Loss) for the financial year after taxation</b>		-	-

## Balance Sheet as at 30<sup>th</sup> June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible Assets		-	-
Investments		-	-
		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Prepayments	4	-	-
VAT	4	-	-
Cash at bank and in hand		83	83
		<u>83</u>	<u>83</u>
<b>Creditors</b> amounts falling due within one year	5	<u>10,000</u>	<u>10,000</u>
<b>Net current assets/(liabilities)</b>		<u>(9,917)</u>	<u>(9,917)</u>
<b>Total assets less current liabilities</b>		<u>(9,917)</u>	<u>(9,917)</u>
<b>Capital and reserves</b>			
Called-up share capital	6	1,150	1,150
Share premium account	7	74,850	74,850
Profit and loss account	8	(85,917)	(85,917)
<b>Equity shareholders' funds</b>		<u>(9,917)</u>	<u>(9,917)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30<sup>th</sup> June 2011


### Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the board of Directors on 29 August 2011  
and were signed on its behalf by



A J Allars  
Director

## Notes to the Financial Statements for the year ended 30<sup>th</sup> June 2011

### 1. Principal accounting policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the Company net of value added tax and trade discounts

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

#### Government Grants

Revenue grants are credited to the profit and loss account once related expenditure has been incurred and the grant conditions have been met

#### Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

## 2. Other operating income

	2011 £	2010 £
Recharged Expenses	-	-
EEDA grant	-	-
	<u>-</u>	<u>-</u>

## 3. Taxation

### Analysis of the tax charge

No liability to UK corporate tax arose on ordinary activities in the year

## 4. Debtors: amounts falling due within one year

	2011 £	2010 £
Prepayments	-	-
VAT	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

## 5. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors and accruals	10,000	10,000
Taxation and social security	-	-
	<u>10,000</u>	<u>10,000</u>

## 6. Called up share capital

	2011		2010	
	No	£	No	£
<b>Authorised</b>				
Ordinary shares of £0 10p each	11,500	1,150	11,500	1,150
	<u>11,500</u>	<u>1,150</u>	<u>11,500</u>	<u>1,150</u>
<b>Allotted, issued and fully paid</b>				
Ordinary shares of £0 10p each	11,500	1,150	11,500	1,150
	<u>11,500</u>	<u>1,150</u>	<u>11,500</u>	<u>1,150</u>

## 7. Share premium

	Share premium account £
At 1 <sup>st</sup> July 2010	74,850
Share premium	-
At 30 <sup>th</sup> June 2011	<u>74,850</u>

## 8. Profit and loss account

	2011 £
At 1 <sup>st</sup> July 2010	(85,917)
Profit for the year	-
	<u>(85,917)</u>

## 9. Contingent Asset

The company owns 131 1RM shares in Simugen Asia Sdn Bhd, a company registered in Malaysia No 814912-H, representing 13 1% of the ordinary share capital of that company

The directors do not anticipate any income from that shareholding in the foreseeable future