

Registered number
05491806

MEPC MILTON PARK NO. 2 LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018



MEPC MILTON PARK NO. 2 LIMITED

DIRECTORS' REPORT

The Directors present their annual report and the financial statements of MEPC Milton Park No. 2 Limited (the "Company") for the year ended 31 December 2018.

PRINCIPAL ACTIVITY

The Company has not traded during the current or preceding financial year. During these years, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

The Company has been dormant as defined in Section 1169 of the Companies Act 2006 throughout the current and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

DIRECTORS

The Directors who held office during the year and subsequently were:

TG Barlow
CRA Darroch
TO Jackson
CM Taylor

The Directors who serve during the year or to the period of signing did not have any interest in the shares of the Company.

COMPANY SECRETARY

The Company Secretary is Hermes Secretariat Limited (MEPC Secretaries Limited resigned on 31 January 2018).



Director

7 August 2019. **CRA DARROCH**

MEPC MILTON PARK NO. 2 LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2018

	<u>Note</u>	<u>2018</u> £	<u>2017</u> £
Current assets			
Debtors: amounts falling due within one year		1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	<u>1</u>	<u>1</u>
Total shareholder's equity		<u>1</u>	<u>1</u>

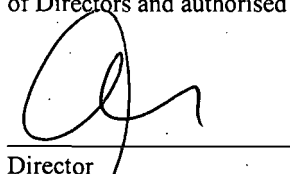
For the financial year 2018 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of MEPC Milton Park No. 2 Limited (registered number 05491806) were approved by the Board of Directors and authorised for issue on 7 August 2019. They were signed on its behalf by:


Director

C R A DARROCH

(The notes on pages 3 to 4 form part of these financial statements)

MEPC MILTON PARK NO. 2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

MEPC Milton Park No. 2 Limited (the "Company") principal activity is to act as a nominee company. The Company was incorporated in England and Wales on 27 June 2005, registration number 05491806. The address of its registered office was Lloyds Chambers, 1 Portsoken Street, Aldgate, London, E1 8HZ. On 31 January 2018, the Company changed its registered office address to Sixth Floor, 150 Cheapside, London, England EC2V 6ET.

2. ACCOUNTING POLICIES

The financial statements have been prepared on the historical cost convention and in accordance with Financial Reporting Standard 102 ("FRS 102") issued by the Financial Reporting Council and with the Companies Act 2006.

The financial statements are presented in Sterling (£).

The Company has taken advantage of Section 408 of the Companies Act 2006 and the member has not required the Company to obtain an audit in accordance with Section 476 of the Act.

Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in accordance with FRS 102 requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expense during the year. Actual results could differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected. There were no material estimates or assumptions made at the end of the year.

Debtors

Debtors are measured at transaction price, less any impairment.

Statement of Comprehensive Income

No income was receivable by the Company, nor was any expenditure incurred by the Company during the year. Consequently, no statement of comprehensive income has been presented in these financial statements.

Statement of Changes in Equity

There were no income or loss for the year and no movement in the called up share capital. Consequently, no statement of changes in equity has been presented in these financial statements.

MEPC MILTON PARK NO. 2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - (CONTINUED)

Statement of Cash Flows

There were no cash flows received or paid by the Company during the year. Consequently, no statement of cash flows has been presented in these financial statements.

3. CALLED UP SHARE CAPITAL

	<u>2018</u> £	<u>2017</u> £
Authorised: Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and unpaid: Ordinary share of £1	1	1
	<u> </u>	<u> </u>

The holder of ordinary share is entitled to attend and vote at any general meeting of the Company.

4. CONTROLLING PARTY

The ultimate parent company and the smallest and largest group in which the results of the Company are consolidated is that headed by the BT Pension Scheme. The consolidated financial statements of this group are available from One America Square, 17 Crosswall, London, EC3N 2LB.

5. SUBSEQUENT EVENTS

In the opinion of the Directors, there are no significant events subsequent to the year end that are deemed necessary to be adjusted or disclosed in the financial statements.