

VASANTI MANAGEMENT SOLUTIONS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008



Registered no: 5491402

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VASANTI MANAGEMENT SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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VASANTI MANAGEMENT SOLUTIONS LIMITED

COMPANY INFORMATION

DIRECTOR: B Boyle

SECRETARY: M Boyle

REGISTERED NUMBER: 5491402

REGISTERED OFFICE: **29 Seacon Tower**
5 Hutchings St
London
E14 8JX

DATE OF INCOPORATION: 27 June 2005

PRINCIPLE ACTIVITIES REVIEW. The company seeks to offer market leading financial reporting and business improvement advice to financial sector groups and other commercial businesses worldwide

The period under review represented the company's second full year of trading and continued strong growth in turnover has fuelled a satisfactory result. The Company added a major insurance group to its client base just before the year end and current trading is in line with expectations.

VASANTI MANAGEMENT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2008

	Notes	2008 £	2007 £
NON CURRENT ASSETS:			
Computer equipment	4	-	-
CURRENT ASSETS:			
Trade debtors – due within one year	5	65,937	32,140
Cash at bank and on hand		7,195	3,726
		73,132	35,866
CURRENT LIABILITIES:			
Creditors - Amounts due within one year	2	(72,937)	(35,429)
NET ASSETS		195	437
CAPITAL AND RESERVES:			
Called up share capital	3	1	1
Profit and loss account		194	436
SHAREHOLDERS' FUNDS – All Equity		195	437

The accompanying notes form an integral part of this balance sheet

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the period under review

The member has not required the company to obtain an audit of its financial statements in accordance with section 249B(2) of the Companies Act 1985

The director acknowledges the responsibility, in respect of the Companies Act 1985, for,

(a) ensuring the company keeps accounting records which comply with section 221, and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

Approved by the director on 27th May 2008



B Boyle
Director

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES

Accounting conventions

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with UK GAAP, primarily the provisions of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities. The reporting currency is the British Pound.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. The company's turnover during the period under review was derived from clients operating in the United Kingdom, Bermuda and Guernsey.

Foreign Currencies

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the date of transaction.

2. CREDITORS

There are no secured debts included within creditors at 31 March 2008 (2007 £nil).

Included within creditors at 31 March 2008 is a provision of £75 (2007 £100) relating to corporation tax, £11,520 (2007 £1,697) in relation to VAT and £61,342 (2007 £33,632) relating to payroll costs and related payroll taxes.

3. CALLED UP SHARE CAPITAL

Authorised

The company was incorporated on 27 June 2005 with an authorised share capital of 1,000 Ordinary shares of £1 each.

Called up, issued and fully paid.

1 Ordinary share of £1 was issued at par on incorporation.

4. COMPUTER EQUIPMENT

There were no additions or disposals in the period amounting to £190. Consequently, no depreciation has been provided in respect of the financial period under review.

5. TRADE DEBTORS

Trade debtors represent amounts receivable in respect of advisory services rendered up to 31 March 2008.