

THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION OF

LONDON & STAMFORD INVESTMENTS LIMITED

Company Number: 5491360
(the "Company")

PURSUANT TO SECTION 281 OF THE COMPANIES ACT 2006

(circulated on 29 November 2011)

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution (the "**Resolution**") is passed, such resolution to take effect as a special resolution

SPECIAL RESOLUTION

THAT:

- 1 in accordance with section 641 of the Companies Act 2006 (the "2006 Act") and with effect from the date of registration by the Registrar of Companies in England and Wales of those documents required to be registered with him by section 644(1) of the 2006 Act in connection with the reduction of capital hereby approved, the issued and authorised share capital of the Company be reduced from £39,953,398 divided into 39,953,398 ordinary shares of £1 each to £1, comprising 1 ordinary share of £1, and
- 2 the memorandum of association of the Company which forms part of the Company's articles of association pursuant to section 28 of the 2006 Act shall be deleted in its entirety

For
info
only

Signed

Dated 29 NOVEMBER 2011

for and on behalf of
London & Stamford Property Limited

TUESDAY



L2QPHZN5

LD3	29/11/2011	5
	COMPANIES HOUSE	
LD1	29/11/2011	332
	COMPANIES HOUSE	