

THE COMPANIES ACT 2006

COMPANY LIMITED BY SHARES

LONDON & STAMFORD INVESTMENTS LIMITED

Company number: 5491360
(the "Company")

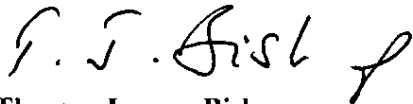
**SOLVENCY STATEMENT UNDER SECTION 643 OF THE COMPANIES ACT 2006 MADE
FOR THE PURPOSES OF SECTION 642 OF THE COMPANIES ACT 2006
ON 29 NOVEMBER 2011**

We, the directors named below (being all the directors of the Company as at the date of this statement), having taken account of all of the Company's liabilities (including any contingent or prospective liabilities), have formed the opinion that

- as regards the Company's situation as at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts, and
- the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement

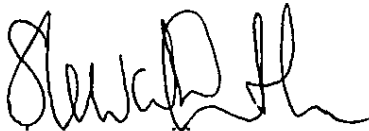
This solvency statement may be executed in any number of counterparts each of which when executed and delivered is an original, but all the counterparts together constitute the same solvency statement

Signed by



Thomas Jeremy Bishop

Dated 29 November 2011



Stewart Little

Dated 29 November 2011



Martin McGann

Dated 29 November 2011

