

New Start Financial Services Limited

Company Number - 05491063

Abbreviated accounts for the year ended

31 March 2013

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COMPANIES HOUSE

New Start Financial Services Limited**Abbreviated Balance Sheet as at****31 March 2013**

	<u>Note</u>	<u>2013</u>		<u>2012</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		268		392
CURRENT ASSETS					
Debtors		0		0	
Cash at bank and in hand		24,183		11,467	
		<u>24,183</u>		<u>11,467</u>	
CREDITORS					
Amounts falling due within one year		<u>24,062</u>		<u>10,973</u>	
NET CURRENT ASSETS			121		494
NET ASSETS			<u>£389</u>		<u>£886</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			289		786
			<u>£389</u>		<u>£886</u>

The statement on the following page forms part of this Balance Sheet

New Start Financial Services Limited

Abbreviated Balance Sheet (continued) as at

31 March 2013

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**


In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The abbreviated accounts were approved by the Board on and signed on its behalf by the person and dates detailed below

On behalf of the Board,


S Dibley, Director
Date 24/12/2013

New Start Financial Services Limited

Notes to the abbreviated accounts for the year ended

31 March 2013

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts

a) Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Office equipment - 25% per annum

c) Deferred taxation

Deferred taxation is provided at the anticipated tax rates on the timing differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements to the extent that a liability or asset is expected to crystallise in the future

d) Research and Development Expenditure

Research and development expenditure is written off in the year in which it is incurred

New Start Financial Services Limited

Notes to the abbreviated accounts for the year ended

31 March 2013

2 TANGIBLE ASSETS

	<u>Total</u>
	£
Cost or valuation	
At 1 April 2012	2,200
Additions	0
Disposals	0
	<hr/>
At 31 March 2013	£2,200
	<hr/>
Depreciation	
At 1 April 2012	(1,809)
Charge for year	(123)
Disposals	0
	<hr/>
At 31 March 2013	(£1,932)
	<hr/>
Net book value	
At 31 March 2013	£268
	<hr/>
At 31 March 2012	£391
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3 CALLED UP SHARE CAPITAL

	2013	2012
Authorised £1 ordinary shares	1,000	1,000
Called up, allotted and fully paid £1 ordinary shares	£100	£100