

# Advanced Camera Services Limited

Unaudited Filleted Abridged Financial Statements  
for the Year Ended 31 January 2023

Stones Accountancy Limited  
Chartered Accountants  
5 North Court  
Armstrong Road  
Maidstone  
Kent  
ME15 6JZ

# **Advanced Camera Services Limited**

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# **Advanced Camera Services Limited**

## **Company Information**

**Directors** Mr Anthony Michael Terrance Howes  
Mr David James Robert Webb

**Registered office** 5 North Court  
Armstrong Road  
Maidstone  
Kent  
ME15 6JZ

**Accountants** Stones Accountancy Limited  
Chartered Accountants  
5 North Court  
Armstrong Road  
Maidstone  
Kent  
ME15 6JZ

**Advanced Camera Services Limited**  
**(Registration number: 05490757)**  
**Abridged Balance Sheet as at 31 January 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	131	175
<b>Current assets</b>			
Debtors	<u>5</u>	13,757	83,373
Cash at bank and in hand		693	-
		14,450	83,373
<b>Creditors: Amounts falling due within one year</b>		(49,477)	(50,019)
<b>Net current (liabilities)/assets</b>		(35,027)	33,354
<b>Total assets less current liabilities</b>		(34,896)	33,529
<b>Creditors: Amounts falling due after more than one year</b>		(49,102)	(52,901)
<b>Net liabilities</b>		(83,998)	(19,372)
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	102	102
Retained earnings		(84,100)	(19,474)
<b>Shareholders' deficit</b>		(83,998)	(19,372)

For the financial year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 10 October 2023 and signed on its behalf by:

**Advanced Camera Services Limited**  
**(Registration number: 05490757)**  
**Abridged Balance Sheet as at 31 January 2023**

.....  
Mr Anthony Michael Terrance Howes  
Director

# **Advanced Camera Services Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 January 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in Other.

The address of its registered office is:

5 North Court  
Armstrong Road  
Maidstone  
Kent  
ME15 6JZ  
United Kingdom

The principal place of business is:

Unit 10 Linmore Court  
Threxton Road Industrial Estate  
Watton  
Thetford  
Norfolk  
IP25 6NG  
United Kingdom

These financial statements were authorised for issue by the Board on 10 October 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis. The company continues to rely on finance from the bank and the support of the director. Should this support be withdrawn, adjustments may be needed to reflect the recoverability of debtors and additional costs incurred in winding up the company.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

## **Advanced Camera Services Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 January 2023**

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	Four years straight line
Motor vehicles	25% on reducing balance
Computer and office equipment	Three years straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

## **Advanced Camera Services Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 January 2023**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 4 (2022 - 5).

## Advanced Camera Services Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 January 2023

#### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>				
At 1 February 2022	1,027	1,750	26,031	28,808
At 31 January 2023	1,027	1,750	26,031	28,808
<b>Depreciation</b>				
At 1 February 2022	1,027	1,575	26,031	28,633
Charge for the year	-	44	-	44
At 31 January 2023	1,027	1,619	26,031	28,677
<b>Carrying amount</b>				
At 31 January 2023	-	131	-	131
At 31 January 2022	-	175	-	175

#### 5 Debtors

Debtors includes £Nil (2022 - £Nil) due after more than one year.

#### 6 Share capital

##### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
B Ordinary of £1 each	2	2	2	2
	102	102	102	102

#### 7 Dividends

##### Recommended final dividends paid and not recognised in the accounts

The directors are recommending the following final dividends:

These dividends have not been accrued in the balance sheet.

#### 8 Related party transactions

## Advanced Camera Services Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 January 2023

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2023	2022
	£	£
Remuneration	<u>49,976</u>	<u>41,601</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.