

ADVANCED CAMERA SERVICES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

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For The Year Ended 31 January 2015

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ADVANCED CAMERA SERVICES LTD

COMPANY INFORMATION
For The Year Ended 31 January 2015

DIRECTORS: A M T Howes
T Howes
D J R Webb

SECRETARY:

REGISTERED OFFICE: 5 North Court
Armstrong Road
Maidstone
Kent
ME15 6JZ

REGISTERED NUMBER: 05490757 (England and Wales)

ACCOUNTANTS: Stones Accountancy Ltd
Chartered Accountants
5 North Court
Armstrong Road
Maidstone
Kent
ME15 6JZ

ABBREVIATED BALANCE SHEET

31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		5,882		5,536
CURRENT ASSETS					
Stocks		8,500		1,750	
Debtors		16,415		15,212	
Cash at bank and in hand		<u>6,930</u>		<u>8,138</u>	
		31,845		25,100	
CREDITORS					
Amounts falling due within one year		<u>64,254</u>		<u>59,318</u>	
NET CURRENT LIABILITIES			<u>(32,409)</u>		<u>(34,218)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,527)</u>		<u>(28,682)</u>
PROVISIONS FOR LIABILITIES					
			698		566
NET LIABILITIES			<u>(27,225)</u>		<u>(29,248)</u>
CAPITAL AND RESERVES					
Called up share capital	3		102		102
Profit and loss account			<u>(27,327)</u>		<u>(29,350)</u>
SHAREHOLDERS' FUNDS			<u>(27,225)</u>		<u>(29,248)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2015 and were signed on its behalf by:

A M T Howes - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line basis
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	34,233
Additions	2,400
At 31 January 2015	<u>36,633</u>
DEPRECIATION	
At 1 February 2014	28,697
Charge for year	2,054
At 31 January 2015	<u>30,751</u>
NET BOOK VALUE	
At 31 January 2015	<u>5,882</u>
At 31 January 2014	<u>5,536</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
100	Ordinary	£1	100	100
2	B Ordinary	£1	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.