

ADVANCED CAMERA SERVICES LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 DECEMBER 2012 TO 31 JANUARY 2014

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For The Period 1 December 2012 to 31 January 2014

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ADVANCED CAMERA SERVICES LTD

COMPANY INFORMATION

For The Period 1 December 2012 to 31 January 2014

DIRECTORS:

A M T Howes
T Howes
D J R Webb

SECRETARY:

REGISTERED OFFICE:

5 North Court
Armstrong Road
Maidstone
Kent
ME15 6JZ

REGISTERED NUMBER:

05490757 (England and Wales)

ACCOUNTANTS:

Stones Accountancy Ltd
Chartered Accountants
5 North Court
Armstrong Road
Maidstone
Kent
ME15 6JZ

ABBREVIATED BALANCE SHEET

31 January 2014

	Notes	31.1.14 £	£	30.11.12 £	£
FIXED ASSETS					
Tangible assets	2		5,536		8,925
CURRENT ASSETS					
Stocks		1,750		2,150	
Debtors		15,212		64,240	
Cash at bank and in hand		<u>8,138</u>		<u>29,358</u>	
		25,100		95,748	
CREDITORS					
Amounts falling due within one year		<u>59,318</u>		<u>102,225</u>	
NET CURRENT LIABILITIES			<u>(34,218)</u>		<u>(6,477)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(28,682)</u>		<u>2,448</u>
PROVISIONS FOR LIABILITIES					
			<u>566</u>		<u>1,623</u>
NET (LIABILITIES)/ASSETS			<u><u>(29,248)</u></u>		<u><u>825</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		102		102
Profit and loss account			<u>(29,350)</u>		<u>723</u>
SHAREHOLDERS' FUNDS			<u><u>(29,248)</u></u>		<u><u>825</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2014 and were signed on its behalf by:

A M T Howes - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 1 December 2012 to 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line basis
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	42,133
Additions	11,900
Disposals	(19,800)
At 31 January 2014	<u>34,233</u>
DEPRECIATION	
At 1 December 2012	33,208
Charge for period	1,914
Eliminated on disposal	(6,425)
At 31 January 2014	<u>28,697</u>
NET BOOK VALUE	
At 31 January 2014	<u>5,536</u>
At 30 November 2012	<u>8,925</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 1 December 2012 to 31 January 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	30.11.12 £
100	Ordinary	£1	100	100
2	B Ordinary	£1	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.