

Charity number: 1110955
Company number: 5490608

Cool Recovery
(A company limited by guarantee)
Trustees' report and financial statements
for the year ended 30 June 2011



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03/02/2012
COMPANIES HOUSE

Cool Recovery
(A company limited by guarantee)

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Cool Recovery
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Legal and administrative information

Charity number	1110955
Company registration number	5490608
Registered office	17 Morgan Avenue Torquay Devon TQ2 5RP
Trustees	F Etessami J A Drummond E G Butcher R K Sewhcomar A Everett
Secretary	E G Butcher
Accountants	Rupp & Fraser 7 St Paul's Road Newton Abbot Devon TQ12 2HP
Bankers	Nat West 108 Union Street Torquay Devon

Cool Recovery
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Report of the trustees (incorporating the directors' report)
for the year ended 30 June 2011

The trustees present their report and the financial statements for the year ended 30 June 2011. The trustees, who are also directors of Cool Recovery for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee (incorporated 24 June 2005) and does not have any share capital. It is a registered charity, governed by its Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of trustees

The directors of the company are also charity trustees for the purpose of charity law and are known in the company articles as members of the management committee. Under the requirements of the Memorandum and Articles of Association as follows:-

9.1 The maximum number of trustees shall be determined by the company in general meeting, but unless and until so fixed there shall be no maximum number. The minimum number shall be three.

9.2 The first trustees shall be those appointed as directors of the company on its incorporation. Thereafter the trustees shall be appointed in accordance with the provisions of these Articles. None of the trustees shall be obliged to retire by rotation.

9.3 The trustees may appoint any individual aged 18 years or over to be a trustee, either to fill a vacancy amongst the trustees or as an additional trustee, provided that the appointment does not cause the number of trustees to exceed the maximum number for the time being in force pursuant to the provisions of the Articles. New trustees are appointed and selected on the basis of their knowledge, skills and experience, and are encouraged to attend meetings and events in order to appreciate the ethos and operating style of Cool Recovery prior to being invited to join as a trustee.

Trustee training and induction

New trustees are encouraged to attend training sessions to familiarise themselves with the charity and the context within which it operates. The training sessions cover the following:

- 1) The obligations of management committee members
- 2) The main documents which set out the operational framework for the charity including the Memorandum and Articles
- 3) Resourcing and the current financial position as set out in the latest published accounts
- 4) Future plans and objectives
- 5) Induction packs containing policies, job description and other relevant information has now been produced

Risk Management

Where appropriate systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Cool House and other activities managed by Cool Recovery.

Organisational Structure

The Cool Recovery Limited directors will, as its trustees, ensure that all legal requirements of company law are adhered to and will also ensure that it meets the requirements of the Charities Commission. The day to day running of Cool Recovery is managed by Martin Smith.

Cool Recovery **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 30 June 2011**

Management Structure

The following management structure has been agreed to seek ways to ensure the charity is run and managed from the bottom up

Members would hold meetings as required and arranged by them. This forum would enable feedback, give a place for debate and ensure members' views are taken up by management. Minutes would be given to the directors and Board of Governors (when established).

Specific groups would be formed of people having particular skills to offer. These groups could cover the main areas of work and responsibility within Cool Recovery (e.g. one group would be "dealing with information"). Each "organisational" group will elect a leader who will "ipso facto" become a Governor on the Board of Governors. Care will be taken to ensure at least one Governor is a carer and at least one is a mental health service user. The Board of Governors will meet as necessary, but at an interval of no more than one calendar month. The meeting will be operated via a rotating chair, the next chair will be agreed at the close of the meeting.

Work would be affected by the group according to the needs of the board of Governors, within an agreed budget. The directors will, from time to time, attend the meetings of the Governors Board. The directors will not directly influence the Governors Board so long as it stays within its remit.

Independent Evaluation will be undertaken as agreed by the Cool Recovery Management team.

Objectives and activities

Aims and objectives

The company's objectives and principal activities are for the advancement of health through the provision of care and services in relation to mental illness.

Cool Recovery's Core Objectives

We will improve awareness and understanding so that people affected by severe mental illness will be accepted as equal citizens.

We will campaign for breakthroughs in prevention, treatment and care.

We will fight for effective, holistic care and support we can rely on every hour of the day.

We will campaign for a better world where everyone living with severe mental illness can recover a quality of life that brings greater fulfilment.

Cool Recovery is for everyone affected by severe mental illness, which includes carers, families and friends.

Cool Recovery supporting statements

People with experience of mental distress drive all we do.

We respect everyone's experience and ensure inclusion is at the heart of our work.

We are committed to working with others and all who will help us achieve our aims.

Our independence ensures our integrity- we are never compromised.

We will challenge discrimination and campaign for better mental health.

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Report of the trustees (incorporating the directors' report)
for the year ended 30 June 2011

Cool Recovery's activities

Cool Recovery is a local mental health charity involving carers and people with severe mental illness now in its seventh year

Our vision is of a society that promotes and protects good mental health for all, and that treats people with experience of mental distress, positively, fairly and with respect. The needs and experiences of our membership drives our work and we make sure those who can influence change hear us. Our independence gives us the freedom to stand up and speak out on real issues that affect daily lives. We provide information and support, campaign to improve policy and attitudes and, in partnership with the local community, business and other independent organisations, to develop local services. We make it possible for people who experience mental distress to live full lives, and play their full part in society.

The Cool Recovery Annual Report 2011 will fully cover the activities delivered to and by its members living within South Devon, both town and county.

The Cool House in Torquay has developed organically and attendance is now averaging 50 people per day. Despite the heavy wear-and-tear the Cool House has been beautifully decorated by a work placement volunteer and members who have also helped with maintenance, DIY, cleaning and day to day running of the house and Café.

We have reduced the informal drop-in times to Mondays and Tuesdays. Wednesdays are dedicated to carers, Thursdays for appointments, recovery groups, training and booked activities. Fridays are appointments only and Torbay Open Recovery Community occupies the house offering support, advice and signposting for people in recovery from addiction, 'Helping you help yourself'. This allows staff more time to manage and further develop the charity. Our activities are published monthly in Coolnews and Coolhouse Programme and on our website www.coolrecovery.org.uk

The Café is the hub of the Cool House and lunchtimes are social occasions. Good, tasty food has always been an important element and we are all indebted to the volunteer chefs who produce such appetizing and affordable meals, keeping members, staff and visitors well-nourished and content. The Café and Cool House have a range of recovery opportunities in place, covering training, volunteering and personal development. The therapies service is recognised locally as providing quality support and Anger Management training. We are now receiving referrals and fees from other local services.

The Cool Recovery Website www.coolrecovery.org.uk has been updated this year, thank you to Mark and the Cool Mediatech team for making it happen. Cool Mediatech is Cool Recovery's new business venture for more information ask us or www.coolmediatech.com

The Cool House has continued to support young carers and family time, a time for children under five years old and their carers. Comic Relief has enabled us to again offer a Saturday drop-in service to Young Carers in Brixham and Torquay. In partnership with Torbay Care Trust we are managing and further developing services for Young Adult Carers in Torbay.

The allotment is fully operational and provides many of the vegetables that are used in the Cool House café. Activities in rural areas continue to grow as the Dartmouth, Kingsbridge, South Brent Cool Groups are now established. Carers recharge days are regular events within the South Hams. The trustees are fully committed to the rural issues and will be highlighting areas of need.

A more detailed account of our activities is explained under "Achievements and performance" in this report.

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Report of the trustees (incorporating the directors' report)
for the year ended 30 June 2011

Achievements and performance

This report is to be read in conjunction with the Cool Recovery Annual Report.

- 1 We have significantly improved the public's understanding of the role of the carer and reduce the stigma of severe mental illness
- 2 We have worked with local service providers to help develop alternative and better ways of working with people who need clinical services
- 3 We have substantially improved access to Cool Recovery throughout South Devon for those affected by mental illness and their carers
- 4 We have increased and supported the direct involvement and empowerment in Cool Recovery of people who use mental health services and their carers
- 5 We are working to increase the diversity of members and staff to reflect the communities we serve
- 6 We have fully supported innovative, evidence based and recovery practices across our activities
- 7 We retain a culture of innovation, learning and humanity as we grow and develop
- 8 We are committed to creating a more effective organisation by investing in people, systems and infrastructure
- 9 We are building a strong financial base for sustainable growth
- 10 The development of the public relation team will continue to raise awareness and understanding of Cool Recovery

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Report of the trustees (incorporating the directors' report)
for the year ended 30 June 2011

Financial review

This report covers all donations and expenditure up to end of June 2011

Cool Recovery continues to maintain the high standards required by the Charity Commission and Companies House. This has been achieved by our accountancy team (Rupp & Fraser) with the support of Martin Smith and Frances Tilley, our bookkeeper. We are keen to develop further "full cost recovery" accountancy systems to monitor costs ensuring funding needs are fully met.

Members and therapists have given both financially and personally. The trustees are fully aware of their contribution and are grateful to them and all our other funders and donors. We must again thank two members and friends for again their generous donations. That has again enabled us to keep Cool Recovery going this year.

We are extremely grateful to The Henry Smith Charity and Lloyds TSB foundation for generous three year grants enabling us to continue and develop our charity's activities. This was a result of our fund-raising efforts this year and we are thankful to all the grant-givers, companies and individuals who have also supported us financially and are recognized in this report.

Devon Community Foundation and funding from Comic Relief continued to support our young carers' drop in. The BMAD (Bikers Make a Difference) donated photo equipment which has been used regularly by Cools young carers.

We also thank, DASH for funding carers support, Childrens and Young Carers services, SMART Recovery / TORC, Carers and Adult Mental Health services, Torbay Care Trust and Torbay Safer Communities, Devon County Council, Fernlea Trust, Rethink Advocacy and Inside Out services, Mifsuds Photographic Ltd, Dartmouth United Charities, The Torquay Charities, The Albert Hunt Trust, The Elmgrant Trust, The Sir Jules Thorn Charitable Trust, Yorkshire Building Society Charitable Foundation, FUSION, South Hams CVS, Torbay Opportunity Fund For Youth (TOFFY) Torbay Council, Devon Carers LINK, Riviera Carers Group, All Saints' Church Torre, Central Church Torquay, Dartmouth Baptist Church, St Petroc's Church South Brent, Theosophical Society Torbay, University of Plymouth and Exeter, The Elephant Restaurant, Seaways Insurance Consultants, Devon Motor Homes, Workers Education Association, Tony Everett, and donations from Steve Rae's family and friends.

Our partnership funding agreement with Torbay Council Carers, Children's and Alcohol and Addictions service providers (DASH) has funded the Cool House Young Carers project for another year. During the next year in partnership with DASH and Torbay Carers Services additional support will be offered to Carers in Torbay. Cool's Annual Carers' Week fancy dress sponsored walk was again great publicity and fun, raising monies for Cool Recovery. Lutea Trustees Ltd again gave both financial and personal support. Many thanks for all of these and all other valuable contributions.

Income generation through room rentals and hospitality exceeded our calculations. The Cafe has generated profits and continues to provide delicious, nutritious, low cost meals and much needed drinks to all our volunteers. Cools Cafe and Italian Coffee Bar also provides internet access via laptops, meals and refreshments are offered to members and the public. We thank Hele Hub for delivering NVQ and Food Hygiene training to our members as part of our onsite training program.

Last year an average of 50 people, children and pets visited the Cool House daily. Cool Recovery Membership is £12 per year and it is being actively encouraged. Our membership year fell in line with our accounting year as of last year, (i.e. from 1st July). Membership fees cover newsletter costs only but show commitment to Cool Recovery. We are now mailing our monthly Coolnews to 'paid up' members only, all others can collect newsletters from the Cool House, at groups and from Cool Recovery supporters throughout South Devon. Coolnews is also sent to 350 e-mail addresses.

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Report of the trustees (incorporating the directors' report)
for the year ended 30 June 2011

Activities in rural areas continue to grow. One to one links, word of mouth, e-mail and telephone contact are essential elements supporting rural members and we are looking at areas of funding to develop rural outreach work. South Brent Cool meet regularly, joining up with members from all over South Devon (and Plymouth), especially for those wonderful days at Moorgate. Dartmouth Cool is well-established and committed to recovery, promoting good mental health, events and fundraising throughout the year. The group successfully received again a grant from Dartmouth United Charities. Kingsbridge Cool is delivered in partnership with local mental health services. The trustees are fully committed to rural issues and will be highlighting areas of unmet needs. Core funding still remains our biggest challenge. Meetings with Torbay Care Trust and Devon Partnership Trust have failed to produce any significant financial results. Our long term plans are to explore all avenues for sustainability include being aware and responsive to the opportunities arising from the current changing financial climate, in particular, the Government's Personalisation and Services contract agenda. This funding would have covered core operational costs and enabled us to maintain the high standards of services offered to our members and those who rent rooms or use the Cool House. We have applied to more grant-giving trusts and are developing additional local business support, as we believe Cool Recovery offers great value for money.

The personal time given by members, supporters and those offering their services to Cool Recovery is priceless. With this personal commitment we have been able to achieve all that you read in the Annual Review- and more!

We thank you and value you all.

Cool Recovery Annual Report is available on request

Reserve Policy

Taking into account the nature and volume of income streams and the pattern of expenditure in meeting the charity's objects, the trustees have maintained their view that to ensure efficient management, and work towards the provision of a financial buffer allowing uninterrupted services, a free reserve equivalent to six months' of total expenditure is required. This amounts to £70,000 on the basis of 2010/11 expenditure.

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Report of the trustees (incorporating the directors' report)
for the year ended 30 June 2011

Statement of trustees' responsibilities

The trustees (who are also directors of Cool Recovery for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the Trustees

E G Butcher

Secretary

Cool Recovery
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Independent examiner's report to the trustees on the unaudited financial statements of Cool Recovery.

I report on the accounts of Cool Recovery for the year ended 30 June 2011 set out on pages 2 to 20

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

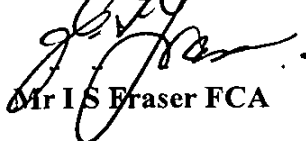
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (i) which gives me reasonable cause to believe that in any material respect the requirements
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities
- have not been met, or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


Mr I S Fraser FCA

Independent examiner
For and on behalf of:-

Rupp & Fraser
Chartered Accountants & Registered Auditor
7 St Paul's Road
Newton Abbot
Devon
TQ12 2HP

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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 30 June 2011

	Notes	Unrestricted funds £	Restricted funds £	2011 Total £	2010 Total £
Incoming resources					
Incoming resources from generating funds					
Voluntary income	2	92,022	669	92,691	184,211
Fundraising Activities	3	48,718	-	48,718	42,562
Total incoming resources		<u>140,740</u>	<u>669</u>	<u>141,409</u>	<u>226,773</u>
Resources expended					
Costs of generating funds.					
Fundraising Costs					
cost of goods sold and other costs	4	9,209	-	9,209	12,224
Charitable activities	5	127,086	10,995	138,081	162,528
Governance costs	6	2,114	-	2,114	2,431
Other resources expended		-	-	-	62
Total resources expended		<u>138,409</u>	<u>10,995</u>	<u>149,404</u>	<u>177,245</u>
Net incoming/(outgoing) resources before transfers		2,331	(10,326)	(7,995)	49,528
Transfer between funds		(200)	200	-	-
Net movement in funds/Net income/(expenditure) for the year		2,131	(10,126)	(7,995)	49,528
Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year		2,131	(10,126)	(7,995)	49,528
Total funds brought forward		143,396	15,774	159,170	109,642
Total funds carried forward		<u>145,527</u>	<u>5,648</u>	<u>151,175</u>	<u>159,170</u>

The notes on pages 13 to 20 form an integral part of these financial statements.

Cool Recovery
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Balance sheet
as at 30 June 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	11		54,059		64,535
Current assets					
Stocks		1,900		500	
Debtors	12	4,087		40,601	
Cash at bank and in hand		94,041		54,828	
		<u>100,028</u>		<u>95,929</u>	
Creditors: amounts falling due within one year	13	<u>(2,912)</u>		<u>(1,294)</u>	
Net current assets			<u>97,116</u>		<u>94,635</u>
Net assets			<u>151,175</u>		<u>159,170</u>
Funds	14				
Restricted income funds			5,648		15,774
Unrestricted income funds			145,527		143,396
Total funds			<u>151,175</u>		<u>159,170</u>

The Balance Sheet continues on the following page

The notes on pages 13 to 20 form an integral part of these financial statements.

Cool Recovery
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Balance sheet (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 30 June 2011**

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 June 2011

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 29 November 2011 and signed on its behalf by

R K Sewhcomar
Director



The notes on pages 13 to 20 form an integral part of these financial statements.

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Notes to financial statements
for the year ended 30 June 2011

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Fund accounting

Unrestricted Funds

These are the funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Designated Funds

These are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted Funds

These are funds that can be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

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Notes to financial statements
for the year ended 30 June 2011

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Equipment	-	25% reducing balance
Fixtures, fittings and equipment		25% reducing balance

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2011 Total £	2010 Total £
Donations	22,121	669	22,790	106,873
Grants receivable	49,289	-	49,289	56,726
Rent in kind	20,612	-	20,612	20,612
	<u>92,022</u>	<u>669</u>	<u>92,691</u>	<u>184,211</u>

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Notes to financial statements
for the year ended 30 June 2011

3. Fundraising Activities

	Unrestricted funds £	2011 Total £	2010 Total £
Cafe Income	5,920	5,920	5,312
Fundraising	10,887	10,887	771
Membership fees	1,257	1,257	1,193
Counselling and therapies	9,821	9,821	11,887
Room letting	20,833	20,833	23,399
	<u>48,718</u>	<u>48,718</u>	<u>42,562</u>

4. Fundraising Costs

	Unrestricted funds £	2011 Total £	2010 Total £
Cafe Costs	4,788	4,788	4,984
Volunteers refreshments	600	600	600
Fundraising	3,821	3,821	6,640
	<u>9,209</u>	<u>9,209</u>	<u>12,224</u>

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Notes to financial statements
for the year ended 30 June 2011

5. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2011 Total £	2010 Total £
Wages and Salaries	57,643	-	57,643	59,159
Staff - Pension costs	1,545	-	1,545	1,545
Rent	20,612	-	20,612	20,612
Rates and water	2,208	-	2,208	1,922
Light & heat	3,691	-	3,691	3,337
Repairs and maintenance	1,644	-	1,644	2,772
Insurance	753	-	753	718
Training costs	2,319	-	2,319	9,416
Staff travel costs	2,335	-	2,335	2,614
Health and safety	1,304	-	1,304	3,788
Volunteer & Beneficiaries travel costs	2,338	132	2,470	3,663
Freelance worker fees	12,252	9,000	21,252	32,592
Telephone and broadband	1,698	-	1,698	1,270
Sundry expenses	195	-	195	493
Promotional materials	1,221	161	1,382	1,036
Amortisation	9,700	-	9,700	9,700
Depreciation	2,549	-	2,549	3,033
Room Hire	-	835	835	948
Subscriptions	30	-	30	74
Printing, postage and stationery	1,306	18	1,324	2,076
Computer and CCTV costs	694	-	694	614
Young carer activity costs and trips	1,049	849	1,898	1,146
	<u>127,086</u>	<u>10,995</u>	<u>138,081</u>	<u>162,528</u>

6. Governance costs

	Unrestricted funds £	2011 Total £	2010 Total £
Accountancy fees	1,440	1,440	1,293
Bookkeeping	219	219	694
Bank charges	455	455	444
	<u>2,114</u>	<u>2,114</u>	<u>2,431</u>

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Notes to financial statements
for the year ended 30 June 2011

7. Net (outgoing)/incoming resources for the year

	2011	2010
	£	£
Net (outgoing)/incoming resources is stated after charging		
Depreciation and other amounts written off tangible fixed assets	12,249	12,733
Loss on disposal of tangible fixed assets	-	62
	<u> </u>	<u> </u>

8. Employees

Employment costs	2011	2010
	£	£
Wages and salaries	57,643	59,159
Pension costs	1,545	1,545
	<u>59,188</u>	<u>60,704</u>

No employee received emoluments of more than £60,000 (2010 None)

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows

	2011	2010
	Number	Number
Number of employees	<u>2</u>	<u>2</u>

9. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows

	2011	2010
	£	£
Pension charge	<u>1,545</u>	<u>1,545</u>

10. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

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11. Tangible fixed assets	Short leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 July 2010	75,201	7,538	9,967	92,706
Additions	1,223	550	-	1,773
At 30 June 2011	<u>76,424</u>	<u>8,088</u>	<u>9,967</u>	<u>94,479</u>
Depreciation				
At 1 July 2010	19,400	3,493	5,278	28,171
Charge for the year	9,700	1,377	1,172	12,249
At 30 June 2011	<u>29,100</u>	<u>4,870</u>	<u>6,450</u>	<u>40,420</u>
Net book values				
At 30 June 2011	<u>47,324</u>	<u>3,218</u>	<u>3,517</u>	<u>54,059</u>
At 30 June 2010	<u>55,801</u>	<u>4,045</u>	<u>4,689</u>	<u>64,535</u>

12. Debtors	2011 £	2010 £
Trade debtors	3,911	13,954
Other debtors	176	26,647
	<u>4,087</u>	<u>40,601</u>

13. Creditors: amounts falling due within one year	2011 £	2010 £
Other taxes and social security	1,471	-
Accruals and deferred income	1,441	1,294
	<u>2,912</u>	<u>1,294</u>

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14. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 30 June 2011 as represented by			
Tangible fixed assets	53,275	784	54,059
Net Current assets	95,164	4,864	100,028
Current liabilities	(2,912)	-	(2,912)
	<u>145,527</u>	<u>5,648</u>	<u>151,175</u>

15. Unrestricted funds

	At 1 July 2010 £	Incoming resources £	Outgoing resources £	Transfers £	At 30 June 2011 £
General Fund	<u>143,396</u>	<u>140,740</u>	<u>(138,409)</u>	<u>(200)</u>	<u>145,527</u>

16. Restricted funds

	At 1 July 2010 £	Incoming resources £	Outgoing resources £	Transfers £	At 30 June 2011 £
Cool Young Carers	1,148	22	(534)	-	636
DCF Comic Relief	14,493	-	(9,626)	-	4,867
Dartmouth Cool	133	647	(835)	200	145
	<u>15,774</u>	<u>669</u>	<u>(10,995)</u>	<u>200</u>	<u>5,648</u>

17. Transactions with trustees

During the year no trustee received any payment for any out of pocket expenses

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18. Related party transactions

The charity has a contractual relationship with a trustee of the charity, Friederike Etessami with regard to the building, 17 Morgan Avenue. The building is owned by Friederike Etessami and an annual rent of £1 is invoiced for the use of it. At the year end the charity is awaiting an invoice for this recognised debt. A market rate of £1,718 per month is included in the accounts, in accordance with the SORP 2005.

19. Company limited by guarantee

Cool Recovery is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.