

Registered No 5490131

CSE-TransTel Engineering (Europe) Limited

Report and Financial Statements

30 December 2012



CSE-TransTel Engineering (Europe) Limited

Registered No 5490131

Directors

A R Stubbs
Lim Boon Kheng

Secretary

M G Cane

Registered Office

Rotherside Road
Eckington
Sheffield
S21 4HL

Directors' report

The directors present their report and financial statements for the year to 30 December 2012

Results and dividends

The company was dormant during the year and accordingly the profit for the period, after taxation, amounted to \$nil (2011: \$nil). The directors do not recommend the payment of a dividend (2011: \$nil).

Principal activities

The company was dormant during the year.

The company was established as an agent for its parent company which specialises in consultancy, design, implementation and support of telecommunication systems and networks.

Review of the business

The company's financial statements are stated in US Dollars as that has been the principal trading currency.

Directors and their interests

The directors who served the company during the period were as follows:

A R Stubbs	
J C Caldwell	resigned 31 October 2012
Tan M Koon -	resigned 31 January 2012
Lim B Kheng	

Mr A R Stubbs and Mr Lim B Kheng are also directors of the immediate parent company CSE TransTel Engineering Pte Limited.

Audit exemption

For the financial year ended 30 December 2012, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies. Members have not required the company to obtain an audit of its accounts under Section 476. The directors acknowledge their responsibilities under the Act in respect of maintaining accounting records and the preparation of the accounts.

By order of the Board



M G Cane
Secretary

28 March 2013

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Profit and loss account

for the year ended 30 December 2012

	Notes	2012 \$	2011 \$
Turnover		-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross profit		-	-
Selling and distribution costs		-	-
Administrative expenses		-	-
		<hr/>	<hr/>
Operating profit		-	-
		<hr/>	<hr/>
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
Profit for the financial year		-	-
		<hr/>	<hr/>

The company has not traded during the year and has received no income or expenditure and made neither a profit or loss. There were no other gains or losses during the year.

Balance sheet

at 30 December 2012

	Notes	2012 \$	2011 \$
Current assets			
Debtors	2	448	448
Cash at bank		-	-
		<u>448</u>	<u>448</u>
Creditors: amounts falling due within one year	3	(176)	(176)
		<u>272</u>	<u>272</u>
Net current assets			
		<u>272</u>	<u>272</u>
Total assets less current liabilities		<u>272</u>	<u>272</u>
 Capital and reserves			
Called up share capital	4	190	190
Profit and loss account	5	82	82
		<u>272</u>	<u>272</u>

For the year ending 30 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the Board and signed on its behalf by



A R Stubbs
Director

28 March 2013

Notes to the financial statements

at 30 December 2012

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention

The company's financial statements are stated in US Dollars

Cash flow statement

The directors have taken advantage of the exemption in Financial reporting Standard 1(revised) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent published consolidated financial statements

2. Debtors

	2012	2011
	\$	\$
Amount owed by group undertakings	448	448
	<u>448</u>	<u>448</u>

3. Creditors: amounts falling due within one year

	2012	2011
	\$	\$
Accruals	176	176
	<u>176</u>	<u>176</u>

4. Share capital

	No	2012	No	2011
		\$		\$
<i>Authorised</i>				
Ordinary shares of £1 each	1000	1,900	1000	1 900
		<u> </u>		<u> </u>
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	100	190	100	190
		<u> </u>		<u> </u>

The company was incorporated on 24 June 2005 with an authorised share capital of 1 000 ordinary shares of £1 each of which 100 were issued at par

Notes to the financial statements

at 30 December 2012

5. Reserves

	<i>Profit and loss account</i>
	\$
At 30 December 2011	82
Profit for the year	-
At 30 December 2012	<u>82</u>

6. Parent undertaking and controlling party

The immediate parent company and the parent undertaking of the smallest group of undertakings for which group financial statements are drawn up and of which the company is a member is CSE TransTel Engineering Pte Limited, a company registered and trading in Singapore

The ultimate parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is CSE Global Limited a company registered in Singapore and which is listed on the Main Board of the Singapore Stock Exchange. Copies of CSE Global Limited financial statements can be obtained from the Company's registered address