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## COMPANIES FORM No. 395

### Particulars of a mortgage or charge

# 395

A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge.

CHFP025

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

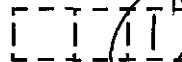
\*insert full name of Company

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies  
(Address overleaf - Note 6)

For official use

Company number



5489807

Name of company

\* Ashflame Linwood Limited (the "Borrower")

Date of creation of the charge

13th July 2005

Description of the instrument (if any) creating or evidencing the charge (note 2)

Debenture (the "Debenture")

Amount secured by the mortgage or charge

The payment and discharge of all or any monies and liabilities which shall from time to time (and whether on or at any time after demand) be due, owing or incurred in whatsoever manner to BoS by the Borrower, whether actually or contingently, solely or jointly and whether as principal or surety and whether or not BoS shall have been an original party to the relevant transaction, and including interest, discount, commission and other lawful charges or expenses which BoS may in the course of its business charge or incur in respect of any of those matters or for keeping the Borrower's account, and so that interest shall be computed and compounded according to the usual BoS rates and practice as well after as before any demand made or decree obtained under or in relation to the Charge (the "Secured Liabilities").

(Words and expressions not defined in this Form 395 shall have the meaning specified in part 1 of the Schedule of definitions attached hereto)

Names and addresses of the mortgagees or persons entitled to the charge

The Governor and Company of the Bank of Scotland, of The Mound, Edinburgh, EH1 1YZ and its successors and assignees whomsoever ("BoS")

Postcode EH1 1YZ

Presentor's name address and reference (if any):

Tods Murray LLP  
Edinburgh Quay  
133 Fountainbridge  
Edinburgh  
EH3 9AG

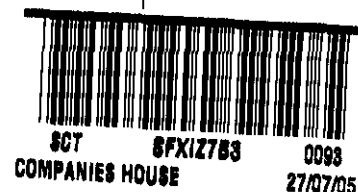
JAF.IAW.B5249.1132

Time critical reference

For official Use (02/00)

Mortgage Section

Post room



See part 2 of the attached Schedule.

Part 3 of the attached Schedule refers to covenants by and restrictions on the Borrower which protects and further defines the charges created by the Debenture and which must be read in accordance with those charges.

**Please complete  
legibly, preferably  
in black type, or  
bold block  
lettering**

None.

On behalf of ~~XXXXXXXXXXXXXXXXXXXX~~/chargee] t

**A fee is payable to Companies House in respect of each register entry for a mortgage or charge. (See Note 5)**

† delete as appropriate

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
  - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
  - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders must be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is: Companies House, Crown Way, Cardiff CF14 3UZ

*This is the Schedule of definitions referred to in the foregoing Form 395 in relation to the Debenture created by the Borrower in favour of BoS.*

## Part 1

### **Definitions**

In this Schedule, references to Clauses, sub-clauses and Schedules are to Clauses and sub clauses of, and Schedules to, the Debenture unless otherwise specified. In this Form 395 the following expressions shall have the following meanings respectively set out below:

- |              |  |
|--------------|--|
| “Assets”     | means the whole of the property (including uncalled capital) which is or may be from time to time comprised in the property and undertaking of the Borrower; |
| “properties” | means at any time the freehold, heritable and leasehold properties of the Borrower at that time or any of them as the context requires.                      |

## Part 2

### **Short particulars of all the property mortgaged or charged**

By the following sub clauses of the Debenture the Borrower charges to BoS as a continuing security:-

- 2.1.1 by way of legal mortgage all estates or interests in the freehold and leasehold property described in the Schedule<sup>1</sup> to the Debenture together with all present and future buildings, fixtures (including trade and tenant's fixtures), plant and machinery which are at any time on any such property;
- 2.1.2 by way of fixed charge:-
  - 2.1.2.1 all estates or interests in any freehold or leasehold property belonging to the Borrower now or at any time after the date of the Debenture (other than any property charged in terms of Clause 2.1.1 above) together with all buildings, fixtures (including trade and tenant's fixtures), plant and machinery which are at any time on the property;
  - 2.1.2.2 all present and future interests of the Borrower in or over land or the proceeds of sale of it and all present and future licences of the Borrower to enter upon or use land and the benefit of all other agreements relating to land to which it is or may become party or otherwise entitled and all fixtures (including trade and tenant's fixtures) which are at any time on the property charged under the Debenture;
  - 2.1.2.3 all present and future plant, machinery, vehicles, computers and office and other equipment owned by the Borrower;
  - 2.1.2.4 all present and future stocks, shares and other securities owned (at law or in equity) by the Borrower and all rights and interests accruing or offered at any time in relation to them;
  - 2.1.2.5 all rights and interests in and claims under all policies of insurance and assurance held or to be held by or insuring to the benefit of the Borrower and the benefit of all rights and claims to which the Borrower is now or may be entitled under any contracts;

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<sup>1</sup> No such property charged pursuant to the Debenture

- 2.1.2.6 all patents, patent applications, trade marks, trade mark applications, trading names, brand names, service marks, copyrights, rights in the nature of copyright, moral rights, inventions, design rights, registered designs, all trade secrets and know-how, computer rights, programmes, systems, tapes, disks, software, all applications for registration of any of them and other intellectual property rights held or to be held by the Borrower or in which it may have an interest and the benefit of all present and future agreements relating to the use of or licensing or exploitation of any such rights (owned by the Borrower or others) and all present and future fees, royalties or similar income derived from or incidental to any of the foregoing in any part of the world;
- 2.1.2.7 all the Borrower's goodwill and uncalled capital for the time being;
- 2.1.2.8 all present and future book and other debts and monetary claims of the Borrower whether payable now or in the future and the benefit of all present and future rights and claims of the Borrower against third parties relating to them and capable of being satisfied by the payment of money (save as charged under sub-clause 2.1.2.5);
- 2.1.2.9 all present and future bank accounts, cash at bank and credit balances of the Borrower with any bank or other person whatsoever and all rights relating or attaching to them (including the right to interest);
- 2.1.3 by way of floating charge all the Assets not effectively otherwise mortgaged, charged or assigned by this Clause 2, (including, without limitation, any immovable property of the Borrower in Scotland and any Assets in Scotland falling within any of the types mentioned in sub-clause 2.1.2).
- 2.2 The Borrower with full title guarantee hereby assigns as a continuing security for the payment or discharge of the Secured Liabilities in favour of **BoS** (subject to the right of the Borrower to require the re-assignment thereof upon payment or discharge in full of the Secured Liabilities):
  - 2.2.1. all the right, title and interest of the Borrower in and to any interest rate hedging agreements entered into by any person; and
  - 2.2.2. (insofar as they are capable of being assigned by way of security) all the right, title and interest of the Borrower in and to any agreement to which the Borrower is a party except to the extent that it is subject to any fixed charge created under any other provision of the Debenture.
- 2.3. To the extent that any such right, title and interest as is referred to in Clause 2.2 is not assignable or capable of assignment, the assignment thereof purported to be effected by such Clause shall operate as an assignment of any and all compensation, damages, income, profit or rent which the Borrower may derive therefrom or be awarded or entitled to in respect thereof, in each case as a continuing security for the payment or discharge in full of the Secured Liabilities

### Part 3

#### Covenants and Restrictions

By the following sub clause of the Debenture:

- 2.4 Any mortgage, fixed charge or other fixed security created by the Borrower in favour of **BoS** shall have priority over the floating charge created by the Debenture, except insofar as **BoS** shall declare otherwise whether at or after the time of creation of such fixed security.

By the following sub clauses of the Debenture the Borrower will not without the prior written consent of **BoS**:-

- 2.7.1 create or attempt to create or permit to subsist any right in security, mortgage, charge, lien or encumbrance on all or any of its Assets (other than a lien arising in the ordinary course of business by operation of law); or
- 2.7.2 sell, transfer, assign, factor, lease or otherwise dispose of or part with possession in any way of all or any of its Assets (other than in terms of a Permitted Disposal); or
- 2.7.3 in any way dispose of the equity of redemption of any such Asset or any interest in any such Asset.

By the following sub clauses of the Debenture the Borrower shall:

- 2.12.1 get in and realise the Borrower's book and other debts and other monies, in the ordinary course of its business and hold the proceeds of the getting in and realisation (until payment into an account in accordance with sub-clause 2.12.2 below) upon trust for **BoS**; and
- 2.12.2 pay into its account with **BoS** (or as **BoS** may direct) all monies which it receives in respect of any book or other debts and other monies charged to **BoS**.

By the following sub clauses of the Debenture the Borrower will:

- 4.9 not make any structural or material alteration to or to the user of any of its Properties or do or permit to be done anything which is a "development" within the meaning of the Town and Country Planning Acts from time to time (or any orders or regulations under such Acts) or do or permit to be done any act, matter or thing where to do so would have a material and adverse effect on the value of any of its Properties or on the marketability of any of such Properties;
- 4.10 not grant any lease of, part with possession or share occupation of, the whole or any part of any of its Properties or confer any licence, right or interest to occupy or grant any licence or permission to assign, under-let or part with possession of the same in any way which is likely to have a material and adverse effect upon the value of any of such Properties;
- 4.11 not vary, surrender, cancel or dispose of, or permit to be forfeit, any leasehold interest in any of its Properties;
- 4.12 observe and perform all covenants, agreements and stipulations from time to time affecting its interest in any of its Properties or contained in any lease, agreement for lease or tenancy agreement under which any part of such Properties may be held;
- 4.13 notify **BoS** immediately in the event of any creditor executing diligence against the Borrower or any distress or execution is levied or enforced against the Borrower or any third party debt order or freezing order is made and served on the Borrower;
- 4.14 notify **BoS** immediately if any steps (including, without limitation, the making of any application or the giving of any notice) are taken by any person (including, without limitation, the Borrower) in relation to the administration, receivership, winding-up or dissolution of the Borrower;
- 4.15 not to allow any person other than itself to be registered under the Land Registration Act 2002 as proprietor of any of its Properties (or any part thereof) or create or permit to arise any overriding interest (as specified in Schedule 1 or Schedule 3 to the Land Registration Act 2002) affecting any such property;
- 4.16 not do or cause or permit to be done anything which may in any way depreciate, jeopardise or otherwise prejudice the value or marketability of any of its Assets.

By the following sub clause of the Debenture the Borrower agrees that:

- 5.5 No statutory or other power of granting or agreeing to grant or of accepting or agreeing to accept surrenders of leases or tenancies of the whole or any part of the properties charged under the Debenture will be capable of being exercised by the Borrower without the previous written consent of **BoS**.

FILE COPY



## CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 05489807

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE DATED THE 13th JULY 2005 AND CREATED BY ASHFLAME LINWOOD LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND ON ANY ACCOUNT WHATSOEVER UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 27th JULY 2005.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 2nd AUGUST 2005.

*pm*



*Companies House*

— for the record —



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES