

# S.192

**Liquidator's Statement of Receipts and Payments  
Pursuant to Section 192 of The Insolvency Act 1986**

To the Registrar of Companies

**For Official Use**

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Name of Company  
**Ashflame Port Glasgow Limited**

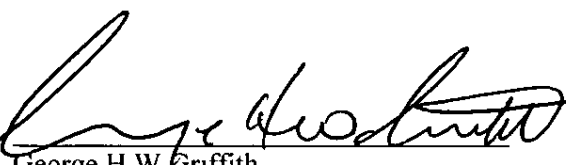
Company Number

**05489803**

I,  
George H W Griffith  
Century House  
31 Gate Lane  
Boldmere  
Sutton Coldfield

West Midlands  
B73 5TR

the Liquidator of the company, attach a copy of my statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed   
George H W Griffith

Dated 30/7/12

George H W Griffith Ltd  
Century House, 31 Gate Lane, Boldmere, Sutton Coldfield, West Midlands, B73 5TR  
Ref GHWG\WB



Name of Company	Ashflame Port Glasgow Limited
Company Registered Number	05489803
State whether members' or creditors' voluntary winding up	Creditors Voluntary Liquidation
Date of commencement of winding up	20 December 2010
Date to which this statement is brought down	24 July 2012

Name	George H W Griffith
At the office of	George H W Griffith Ltd
Address	Century House 31 Gate Lane Boldmere Sutton Coldfield West Midlands B73 5TR

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator, or the proceeds of such investments when realised, which should be shown separately.

- Interest allowed or charged by the bank, bank commission, etc., and profit or loss upon the realisation of temporary investments, should, however, be inserted in the accounts of realisations or disbursements as the case may be. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet, and the totals carried forward from one account to another without any intermediate balance, so that the gross totals shall represent the total amounts received and paid by the liquidator respectively.

When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in the statement

When dividends or instalments of compositions are paid to creditors, or a return of surplus assets is made to contributories, the total amount of each dividend, or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend or composition payable to each creditor, and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed

- (4) When unclaimed dividends, instalments of composition or returns of surplus assets are paid into the Insolvency Services Account, the total amount so paid should be entered in the statement of disbursements as one sum
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of court as the case may require

**REALISATIONS**

Date	Receipts From	Nature of receipts or payments/explanation	Total £
20/12/11		Balance brought forward from previous abstract	710,071 19
10/05/12	HMRC	VAT Control	7,711 65
03/06/12	HSBC	Net Interest	88 27
Total realisations carried forward to next abstract:			<b>717,871.11</b>

**DISBURSEMENTS**

<b>Date</b>	<b>Payments To</b>	<b>Nature of receipts or payments/explanation</b>	<b>Total £</b>
20/12/11		Balance brought forward from previous abstract	(177,502 39)
03/02/12	Harrison Clark	Legal Fees	(9,284 52)
14/02/12	Griffith & Griffith	Fees Appointee Fees	(24,986 40)
15/02/12	Griffith & Griffith	Fees Appointee Fees	(12,000 00)
21/03/12	Dundas & Wilson	Legal Fees	(1,800 00)
30/04/12	Dividend Recipients	Second and Final Dividend for Unsecured	(492,209 53)
13/06/12	Griffith & Griffith	Corporation Tax	(88 27)

**Total disbursements carried forward to next abstract: (717,871.11)**

## Analysis of balance

	£	£
Total realisations	717,871 11	
Total disbursements	(717,871 11)	
Net Realisations		0 00
Post Appointment Sales	0 00	
Post Appointment Expenditure	0 00	
Trading Surplus (Deficit)		0 00
Balance held		0 00
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	0 00	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		0 00

## Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	700,000 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	(12,760,978 18)

The total amount of the capital paid up at the date of the commencement of the winding up.

£

Paid up in cash	2 00
Issued as paid up otherwise than for cash	0 00

The general description and estimated value of any outstanding assets.

Asset Type	Estimated To Realise
	)
Total	

Reasons why the winding up cannot yet be concluded

The period within which the winding up is expected to be completed

Description

Authorised By:

Signed:

Date Declared

Prove By Date:

Date Paid.

Total Claims.

Rate:

Dividend Total:

Stat Interest:

Total Paid:

27/03/12

28/02/11

30/04/12

2,752,597 84

DividendRate

TotalDividendPaid

TotalDividend

Creditor	Admitted	Dividend Amt	Stat Interest	Div Tax Amt	Cash Total	Equalised	Unclaimed
Ashflame Investments Limited	2,054,191 18	367,322 99	0 00		367,322 99	0 00	
HM Revenue & Customs	698,406 66	124,886 54	0 00		124,886 54	0 00	