

Amended

Heworth Mews (15 - 20) Freehold Limited

Directors' Report and Unaudited Financial Statements
for the Year Ended 30 June 2010

SATURDAY



A60TKPN5

A24

04/12/2010

334

COMPANIES HOUSE

Brays
Chartered Accountants
23 Market Place
Wetherby
West Yorkshire
LS22 6LQ

Heworth Mews (15 - 20) Freehold Limited

Contents

Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 6

The following page does not form part of the statutory financial statements

Detailed profit and loss account	7
--	---

Heworth Mews (15 - 20) Freehold Limited
Directors' Report for the Year Ended 30 June 2010

The directors present their report and the financial statements for the year ended 30 June 2010

Principal activity

The principal activity of the company is the ownership of the freehold and the collection of ground rents of the flats at 15-20 Heworth Mews, York

Directors

The directors who held office during the year were as follows

- P Watson
- C E Guest
- I J Purser

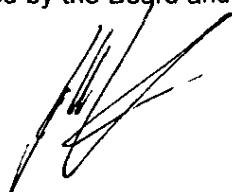
Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board and signed on its behalf on 25 11.10

X

Director



PWW X

P WATSON

**Chartered Accountants' Report to the Directors on the Unaudited Financial
Statements of
Heworth Mews (15 - 20) Freehold Limited**

In accordance with the engagement letter dated 25 July 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Brays
Chartered Accountants
23 Market Place
Wetherby
West Yorkshire
LS22 6LQ
Date 26 11 10

Heworth Mews (15 - 20) Freehold Limited
Profit and Loss Account for the Year Ended 30 June 2010

	Note	2010 £	2009 £
Turnover		900	900
Administrative expenses		(499)	(471)
Operating profit		<u>401</u>	<u>429</u>
Other interest receivable and similar income		1	8
Profit on ordinary activities before taxation		<u>402</u>	<u>437</u>
Tax on profit on ordinary activities	2	(85)	(92)
Profit for the financial year	6	<u>317</u>	<u>345</u>
Profit and loss reserve brought forward		367	442
Dividends	3	(330)	(420)
Profit and loss reserve carried forward		<u><u>354</u></u>	<u><u>367</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements

Heworth Mews (15 - 20) Freehold Limited

Balance Sheet as at 30 June 2010

		2010	2009
	Note	£	£
Current assets			
Cash at bank and in hand		802	695
Creditors' Amounts falling due within one year	4	<u>(442)</u>	<u>(322)</u>
Net assets		<u>360</u>	<u>373</u>
Capital and reserves			
Called up share capital	5	6	6
Profit and loss reserve	6	<u>354</u>	<u>367</u>
Shareholders' funds		<u>360</u>	<u>373</u>

For the financial year ended 30 June 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and signed on its behalf on 25 11 10.

X
Director

P WATSON

X
PWW

Heworth Mews (15 - 20) Freehold Limited
Notes to the Financial Statements for the Year Ended 30 June 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges paid by the flat owners

2 Taxation

Analysis of current period tax charge

	2010 £	2009 £
Current tax		
Corporation tax charge	<u>85</u>	<u>92</u>

3 Dividends

	2010 £	2009 £
Equity dividends	<u>330</u>	<u>420</u>

4 Creditors: Amounts falling due within one year

	2010 £	2009 £
Corporation tax	84	92
Accruals	<u>358</u>	<u>230</u>
	<u>442</u>	<u>322</u>

5 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

Heworth Mews (15 - 20) Freehold Limited
Notes to the Financial Statements for the Year Ended 30 June 2010

continued

6 Reserves

	Profit and loss reserve £
Balance at 1 July 2009	367
Transfer from profit and loss account for the year	317
Dividends	<u>(330)</u>
Balance at 30 June 2010	<u><u>354</u></u>

Heworth Mews (15 - 20) Freehold Limited
Detailed Profit and Loss Account for the Year Ended 30 June 2010

	2010		2009
	£	£	£
Turnover			
Ground rents	900		900
Administrative expenses			
Companies House filing fee	15		15
Accountancy fees	258		230
Managing agents fees	106		106
Bank charges	120		120
	<u>(499)</u>		<u>(471)</u>
Operating profit	401		429
Other interest receivable and similar income			
Bank interest receivable	<u>1</u>		<u>8</u>
Profit on ordinary activities before taxation	402		437
Tax on profit on ordinary activities			
Corporation tax charge	<u>(85)</u>		<u>(92)</u>
Profit for the financial year	<u>317</u>		<u>345</u>