

Registered number  
05489003

JCF FINANCIAL SERVICES LIMITED

Abbreviated Accounts

31 December 2010

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07/05/2011

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COMPANIES HOUSE

**JCF FINANCIAL SERVICES LIMITED**

Registered number: 05489003

**Abbreviated Balance Sheet  
as at 31 December 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	2	50,000	60,000
Tangible assets	3	12,023	11,730
		62,023	71,730
<b>Current assets</b>			
Debtors		5,224	17,407
Cash at bank and in hand		98,352	79,790
		103,576	97,197
<b>Creditors: amounts falling due within one year</b>		(68,340)	(97,849)
<b>Net current assets/(liabilities)</b>		35,236	(652)
<b>Total assets less current liabilities</b>		97,259	71,078
<b>Creditors: amounts falling due after more than one year</b>		(50,000)	(60,000)
<b>Net assets</b>		<u>47,259</u>	<u>11,078</u>
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		37,259	1,078
<b>Shareholder's funds</b>		<u>47,259</u>	<u>11,078</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
J C Finney  
Director  
Approved by the board on 15 April 2011

**JCF FINANCIAL SERVICES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

IT Equipment	33 33% straight line
Office Equipment	25% straight line
Improvements to Property	5% straight line

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Intangible fixed assets**

£

**Cost**

At 1 January 2010	100,000
At 31 December 2010	<u>100,000</u>

**Amortisation**

At 1 January 2010	40,000
Provided during the year	10,000
At 31 December 2010	<u>50,000</u>

**Net book value**

At 31 December 2010	<u>50,000</u>
At 31 December 2009	<u>60,000</u>

**JCF FINANCIAL SERVICES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**3 Tangible fixed assets** **£**

**Cost**

At 1 January 2010	20,622
Additions	4,432
At 31 December 2010	<u>25,054</u>

**Depreciation**

At 1 January 2010	8,892
Charge for the year	4,139
At 31 December 2010	<u>13,031</u>

**Net book value**

At 31 December 2010	<u>12,023</u>
At 31 December 2009	<u>11,730</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	10,000	<u>10,000</u>	<u>10,000</u>