

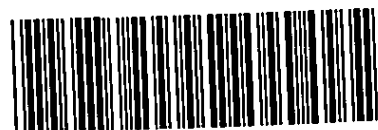
Registered number
05489003

JCF FINANCIAL SERVICES LIMITED

Abbreviated Accounts

31 December 2008

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COMPANIES HOUSE

JCF FINANCIAL SERVICES LIMITED
Abbreviated Balance Sheet
as at 31 December 2008

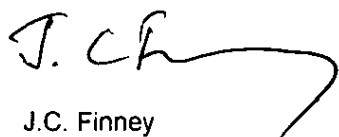
	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	70,000	80,000
Tangible assets	3	11,471	13,259
		<u>81,471</u>	<u>93,259</u>
Current assets			
Debtors		18,293	13,783
Cash at bank and in hand		102,572	76,940
		<u>120,865</u>	<u>90,723</u>
Creditors: amounts falling due within one year		<u>(86,488)</u>	<u>(70,468)</u>
Net current assets		<u>34,377</u>	<u>20,255</u>
Total assets less current liabilities		<u>115,848</u>	<u>113,514</u>
Creditors: amounts falling due after more than one year		<u>(70,000)</u>	<u>(100,000)</u>
Net assets		<u>45,848</u>	<u>13,514</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		35,848	3,514
Shareholder's funds		<u>45,848</u>	<u>13,514</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



J.C. Finney
Director

Approved by the board on 14 October 2009

JCF FINANCIAL SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

IT Equipment	33.33% straight line
Office Equipment	25% straight line
Improvements to Property	5% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 January 2008	100,000
At 31 December 2008	100,000

Amortisation

At 1 January 2008	20,000
Provided during the year	10,000
At 31 December 2008	30,000

Net book value

At 31 December 2008	70,000
At 31 December 2007	80,000

JCF FINANCIAL SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

3 Tangible fixed assets

£

Cost

At 1 January 2008

15,715

Additions

1,008

At 31 December 2008

16,723

Depreciation

At 1 January 2008

2,456

Charge for the year

2,796

At 31 December 2008

5,252

Net book value

At 31 December 2008

11,471

At 31 December 2007

13,259

4 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

10,000

10,000

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

10,000

10,000

10,000

10,000

5 Transactions with the director

As at 31 December 2008, the company owed J C Finney £116,948 (2007: £105,1270). The loan is interest free and a sum of £70,000 (2007 £100,000) is subordinated.