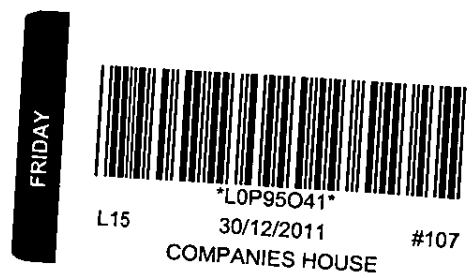


Registered number
05488837

CFSM LIMITED
Report and Accounts
31 July 2011



CFSM LIMITED
Report and accounts
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CFSM LIMITED
Company Information

Directors

Mr Munup Palta
Mr Cemal Palta
Mrs Feride Palta
Ms Sazimet Palta

Secretary

Ms Sazimet Palta

Accountants

SM Harman Limited TVA Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London
N13 4XE

Registered office

117 Cannon Street
London
EC4N 5AX

Registered number

05488837

CFSM LIMITED**Registered number:****05488837****Directors' Report**

The directors present their report and accounts for the year ended 31 July 2011

Principal activities

The company's principal activity during the year continued to be catering

Directors

The following persons served as directors during the year

Mr Munup Palta
Mr Cemal Palta
Mrs Feride Palta
Ms Sazimet Palta

Political and charitable donations

During the year, there were no charitable or political contributions

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 December 2011 and signed on its behalf



Mr Munup Palta
Director

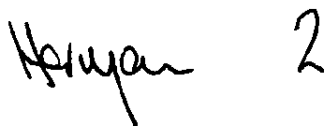
CFSM LIMITED

Report to the directors on the preparation of the unaudited statutory accounts of CFSM LIMITED for the year ended 31 July 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CFSM LIMITED for the year ended 31 July 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>



SM Harman Limited T/A Harman & Co
Chartered Certified Accountants
261 Green Lanes
Palmers Green
London
N13 4XE

20 December 2011

CFSM LIMITED
Profit and Loss Account
for the year ended 31 July 2011

	Notes	2011 £	2010 £
Turnover		264,786	258,169
Cost of sales		(79,783)	(96,307)
Gross profit		<u>185,003</u>	<u>161,862</u>
Administrative expenses		(147,008)	(132,735)
Other operating income		-	75
Operating profit	2	<u>37,995</u>	<u>29,202</u>
Interest payable	3	(4)	(12)
Profit on ordinary activities before taxation		<u>37,991</u>	<u>29,190</u>
Tax on profit on ordinary activities	4	(7,503)	(6,194)
Profit for the financial year		<u><u>30,488</u></u>	<u><u>22,996</u></u>

CFSM LIMITED
Balance Sheet
as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	5	4,596	3,104
Current assets			
Stocks		2,920	3,680
Debtors	6	28,553	27,544
Cash at bank and in hand		9,297	5,769
		<u>40,770</u>	<u>36,993</u>
Creditors, amounts falling due within one year	7	(29,343)	(30,562)
Net current assets		<u>11,427</u>	<u>6,431</u>
Net assets		<u><u>16,023</u></u>	<u><u>9,535</u></u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	15,923	9,435
Shareholders' funds		<u><u>16,023</u></u>	<u><u>9,535</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Mr Manup Panta
Director

Approved by the board on 20 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, Fittings and Equipment	15% per annum on a reducing balance basis
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Stocks
Stock is valued at the lower of cost and net realisable value

4	Taxation	2011 £	2010 £
	UK corporation tax	7,503	6,194

	Fixtures, Fittings and Equipment £
Cost	
At 1 August 2010	5,202
Additions	2,303
At 31 July 2011	<u>7,505</u>
Depreciation	
At 1 August 2010	2,098
Charge for the year	811
At 31 July 2011	<u>2,909</u>
Net book value	
At 31 July 2011	<u>4,596</u>
At 31 July 2010	3,104

CFSM LIMITED
Notes to the Accounts
for the year ended 31 July 2011

6 Debtors			2011	2010
			£	£
Prepayments			<u>28,553</u>	<u>27,544</u>
7 Creditors amounts falling due within one year			2011	2010
			£	£
Trade creditors			18,851	22,046
VAT			1,458	126
Corporation tax			7,503	6,194
PAYE			317	231
Accruals			<u>1,214</u>	<u>1,965</u>
			<u>29,343</u>	<u>30,562</u>
8 Share capital	Nominal value	2011 Number	2011	2010
			£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
9 Profit and loss account			2011	2010
			£	£
At 1 August 2010			9,435	6,439
Profit for the year			30,488	22,996
Dividends			(24,000)	(20,000)
At 31 July 2011			<u>15,923</u>	<u>9,435</u>
10 Dividends			2011	2010
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>24,000</u>	<u>20,000</u>