

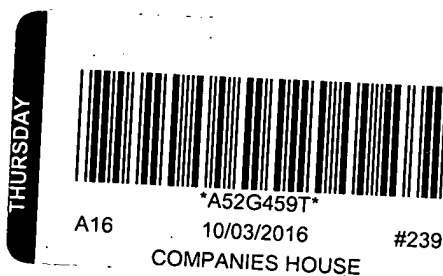
COMPANY NUMBER
05488564

THE COUTURE TRAVEL COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30th SEPTEMBER 2015



THE COUTURE TRAVEL COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30th SEPTEMBER 2015

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THE COUTURE TRAVEL COMPANY LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30th SEPTEMBER 2015

The Directors present their report with the financial statements of the Company for the year ended 30th September 2015.

PRINCIPAL ACTIVITY

The company continued to operate as a luxury tour operator.

RESULTS

The results for the year are fully disclosed in the attached financial statements. The directors do not recommend the payment of a dividend.

DIRECTORS

The Directors of the company in office during the year and their beneficial interest in the issued share capital of the Company was as follows :-

	No of £1 Ordinary Shares As at 30.09.2014 and 30.09.2015
Mrs V. Brenner	37,600

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently ;
- make judgements and estimates that are reasonable and prudent ;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements ; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the directors confirms that ;

- so far as each director is aware, there is no relevant audit information of which the company's auditors are unaware ; and
- the director has taken all steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the Board



PJS Management Services Ltd.
Company Secretary
14th January 2016

THE COUTURE TRAVEL COMPANY LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
FOR THE YEAR ENDED 30th SEPTEMBER 2015**

We have audited the financial statements of The Couture Travel Company Limited for the year ended 30th September 2015 which are set out on pages 3 to 6. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

As described on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors and the overall presentation of the financial statements. In addition, we read all the financial and non financial information in the directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th September 2015 and of its profit for the year then ended, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities and have been prepared in accordance with the requirements of the Companies Act 2006.

1, Morlew Yard,
Marsh Lane,
Taplow,
Berkshire
SL6 0DF

Turnbull Associates

Turnbull Associates
Chartered Accountants
Registered Auditors

31 January 2016

THE COUTURE TRAVEL COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2015**

	Note	2015 £	2014 £
SALES		1,037,943	912,557
DIRECT COSTS		899,605	766,186
TOTAL INCOME		138,338	146,371
MARKETING CONTRIBUTIONS		30,277	13,848
GROSS PROFIT		168,615	160,219
ADMINISTRATION EXPENSES		164,212	156,640
PROFIT BEFORE TAXATION	6	4,403	3,579
CORPORATION TAX	7	1,503	972
RETAINED PROFIT		2,900	2,607
BALANCE BROUGHT FORWARD		11,070	8,463
BALANCE CARRIED FORWARD		13,970	11,070

Continuing Operations

Turnover and operating profit derive wholly from continuing operations.

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the period.

THE COUTURE TRAVEL COMPANY LIMITED

BALANCE SHEET
AS AT 30th SEPTEMBER 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS	2		871		6,609
CURRENT ASSETS					
VAT Recoverable		1,130		1,162	
Trade Debtors		170,851		166,284	
Prepayments		7,578		7,532	
Cash at Bank and In Hand		667		194	
		-----		-----	
		180,226		175,172	
		-----		-----	
CREDITORS					
Amounts falling due within one year	3	74,954		71,732	
		-----		-----	
NET CURRENT ASSETS			105,272		103,440
			-----		-----
			106,143		110,049
OTHER LIABILITIES					
Amounts Falling Due After One Year :					
Bank Loan			52,173		58,979
			-----		-----
			53,970		51,070
			-----		-----
CAPITAL AND RESERVES					
Called up Share Capital	4		40,000		40,000
Profit and Loss Account			13,970		11,070
			-----		-----
Shareholders Funds	5		53,970		51,070
			-----		-----

On behalf of the Board



Mrs V. Brenner - Director

Approved by the Board on 14th January 2016

THE COUTURE TRAVEL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2015

1: ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is the value of sales made net of VAT. All such income arose in the U.K.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 20% on cost
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2. FIXED ASSETS

	Website £
Cost	
As at 1st October 2014	66,923
Additions	0

As at 30th September 2015	66,923

Depreciation	
As at 1st October 2014	60,314
Provision for the year	5,738

As at 30th September 2015	66,052

Net Book Value	
As at 1st October 2014	6,609

As at 30th September 2015	871

	2015 £	2014 £
3 CREDITORS		
Bank Overdraft and Loan	41,127	35,219
Trade Creditors	26,356	27,687
Accruals	6,508	5,982
Directors Loan Account	196	1,806
PAYE and NIC	(736)	66
Corporation Tax	1,503	972
	-----	-----
	74,954	71,732
	-----	-----
4. CALLED UP SHARE CAPITAL		
£1 Ordinary shares		
Authorised	40,000	40,000
	-----	-----
Allotted and issued	40,000	40,000
	-----	-----

The above notes form part of these financial statements

THE COUTURE TRAVEL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2015

	2015 £	2014 £
5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS		
Profit for financial year	2,900	2,607
Net change in shareholder's funds	2,900	2,607
Opening shareholder's funds	51,070	48,463
Closing shareholder's funds	53,970	51,070
6. PROFIT BEFORE TAXATION		
Profit before taxation is arrived at after charging :-		
Depreciation	5,738	5,738
Auditors Remuneration	2,750	3,167
Directors Remuneration	10,000	10,000
Wages and National Insurance	24,688	24,411
7. CORPORATION TAX		
Provided at Current Rates as follows :-		
Corporation Tax Charge for the Current Year	1,503	972

THE COUTURE TRAVEL COMPANY LIMITED

**TRADING ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2015**

	2015		2014	
	£	£	£	£
SALES		1,037,943		912,557
DIRECT COSTS		899,605		766,186
TOTAL INCOME	13.33%	138,338	16.04%	146,371
MARKETING CONTRIBUTIONS		30,277		13,848
GROSS PROFIT		168,615		160,219
EXPENDITURE				
Directors Remuneration		10,000		10,000
Salaries and National Insurance		24,688		24,411
Pension Costs		0		2,150
Rent		18,000		18,000
Motor and Travel Expenses		8,243		6,033
Lease Costs		4,846		0
Printing Postage and Stationery		2,603		723
Telephone		2,997		3,933
Advertising		16,562		20,941
Repairs and Maintenance		2,659		335
Software and Licence Fees		26,484		22,134
Website Development		12,914		10,541
Insurance		5,271		3,178
Subscriptions		1,755		1,609
Legal and Professional Fees		2,750		3,167
Bank Charges		11,989		14,505
Bank Interest		6,409		9,086
Sundry Expenses		304		156
Depreciation		5,738		5,738
		164,212		156,640
PROFIT FOR THE YEAR		4,403		3,579